

Committee: Gresham (City Side) Committee	Dated: 30 October 2020
Subject: Draft Annual Report and Financial Statements for the year ended 31 March 2020 of The Sir Thomas Gresham Charity	Public
Report of: The Chamberlain	For Information
Report author: Steven Reynolds, Chamberlain's Department	

Draft Annual Report and Financial Statements for the year ended 31 March 2020 of The Sir Thomas Gresham Charity

1. This report provides members with a copy of the draft Annual Report and Financial Statements for the year ended 31 March 2020 for The Sir Thomas Gresham Charity (charity number: 221982) at Appendix 1 for information.
2. During the year ended 31 March 2020 total funds decreased by £1,560 (2018/19: total funds decreased by £1,446) to £144,525 (2018/19: £146,085). This movement comprised the following:-
 - i) expenditure on charitable activities of £50,180 (2018/19: £76,796) which was made up of:-
 - almshouses running and maintenance costs of £41,065 (2018/19: £68,065), including lease amortisation of £1,440 (2018/19: £1,440);
 - almsfolk allowances amounting to £8,715 (2018/19: £8,331); and
 - Gresham lecturers' fees of £400 (2018/19: £400) which were paid in accordance with the terms of the Trust.
 - ii) funding from the City of London Corporation of £48,715 (2018/19: £75,332); and
 - iii) a net loss on investments of £120 (2018/19: a net loss on investments of £6) and investment income of £25 (2018/19: £24).

Recommendation

3. It is recommended that members receive the draft Annual Report and Financial Statements for the year ended 31 March 2020 for information.

Appendices

- Appendix 1 – Draft Annual Report and Financial Statements for the year ended 31 March 2020 of The Sir Thomas Gresham Charity

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