



THE DEIS LUNCHTIME SERIES

Présentation dans le cadre du projet « Pierre Werner et l'Europe »

## Pierre Werner et le Luxembourg : une vision de l'Europe

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Connected.

# “Pierre Werner and Luxembourg: a vision of Europe”

DEIS Lectures – 8 December 2016

Dr Elena Danescu



# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction

### 1.1. Context

### 1.2. Stages and results

### 1.3. Sources and tools

## 2. Pierre Werner, Luxembourg and Europe – Highlights

### 2.1. Pierre Werner the Politician

### 2.2. Pierre Werner the European activist

### 2.3. Pierre Werner the Economist

## 3. Conclusion

# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction

### 1.1. Context

- **‘Pierre Werner and Europe’** – Pluriannual research project (2011-2016) on the European achievements of Pierre Werner, a former Prime Minister, Finance Minister and Foreign Minister of Luxembourg
- Intensive research based on the gradual exploration of the previously unpublished private archives of the Werner family (partnership agreement with the CVCE 2010-2019 focusing on various different topics).
- At the end of each stage, the results are structured and published on the research infrastructure CVCE.eu by UNI.lu as **digital research corpora** aimed at the research community and **subject file** (for teaching purposes).

# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction

### 1.1. Context

#### Partners

- The Werner Family
- The Pierre Werner Foundation
- The European Merit Foundation
- The Robert Triffin International Association



# “Pierre Werner and Luxembourg: a vision of Europe”


## 1. Introduction


### 1.1. Context

- These corpora undergo a thorough peer review process carried out by a scientific committee
- **René Leboutte**, Professor in Contemporary History and holder of the *ad personam* Jean Monnet Chair in European Integration History at the University of Luxembourg;
- **Ivo Maes**, Senior Adviser for Historical Studies in the Research Department at the National Bank of Belgium and Professor and holder of the Robert Triffin Chair at the Institute of European Studies of the Université catholique de Louvain;
- **Sylvain Schirmann**, Professor at the University of Strasbourg, holder of a Jean Monnet Chair in European Integration History and Director of the Institute of Political Studies at the University of Strasbourg.

# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction



Rechercher 

[Accueil](#) [À propos](#) [ePublications](#) [Recherche & Innovation](#)

### Projet «Pierre Werner et l'Europe»

Présentation générale

- Équipe projet
- Comité scientifique
- Comité de patronage
- Partenaires
- Sources et démarche méthodologique

Publications

- Travaux préparatoires
- Contributions scientifiques
- Corpus de recherche
- Dossier thématique
- Conférences
- Histoire orale

Revue de presse


Centenaire de la naissance de Pierre Werner

- Table ronde
- Colloque international
  - Séances du 27 novembre 2013
  - Séances du 28 novembre 2013
- Documentaire biographique (2013)

Soirée académique «Pierre Werner et le Luxembourg: une vision de l'Europe» (Bruxelles, 23 février 2016)

- Session d'ouverture
- Message de Jean-Claude Juncker
- Conférence de Jacques Santer «Petit pays, grande vision: le Luxembourg et l'idée européenne»
- Documentaire biographique (version 2016)
- Ouvrage «Pierre Werner et l'Europe: pensée, action, enseignements»

Actualités



Corpus de recherche "Le rapport Werner à la lumière des archives familiales Pierre Werner"

### Présentation générale


L'un des grands projets de recherche en cours porte sur l'œuvre et la pensée européennes de Pierre Werner, ancien Premier ministre, ministre des Finances et ministre des Affaires étrangères du Grand-Duché de Luxembourg, unanimement reconnu comme l'un des architectes de l'Union économique et monétaire.


La première étape du projet de recherche porte précisément sur le «Plan d'une union économique et monétaire par étapes» (plus connu sous le nom de «rapport Werner» ou encore de «plan Werner») qui fut élaboré par un groupe d'experts sous la présidence de Pierre Werner et présenté officiellement le 8 octobre 1970 au Luxembourg.

Le projet se poursuivra, d'une part, en examinant les étapes ultérieures qui ont conduit à l'Union économique et monétaire notamment à travers les yeux et la contribution de Pierre Werner et, d'autre part, en revenant sur un certain nombre de questions qui ont plus particulièrement mobilisé l'ancien Premier ministre luxembourgeois, telles que la bataille des sièges, le compromis de Luxembourg, l'adhésion britannique, ou la coopération Benelux et l'UEBL.

Chief de projet: [Elena Danescu](#) - elena [point] danescu [at] uni [point] lu

Projet soutenu par la Fondation Pierre Werner





© Archives familiales Pierre Werner

Feedback

# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction

## 1.2. Stages and results – 2 Research Corpora and 1 Subject file (ePublications on the research infrastructure CVCE.eu by UNI.lu)

### ■ The first stage of the project (2010-2013)

- the first research corpus ‘**A rereading of the Werner Report of 8 October 1970 in the light of the Pierre Werner family archives**’ – published in December 2012
- the subject file ‘**Pierre Werner and the European integration process: from the Schuman Plan to the Fontainebleau Summit**’ – published in December 2013

### ■ The second stage of the project (2014-2016)

- the 2<sup>nd</sup> research corpus ‘**Pierre Werner and Europe: vision and action**’ – **finalized**, publication envisaged in March 2017



# “Pierre Werner and Luxembourg: a vision of Europe”

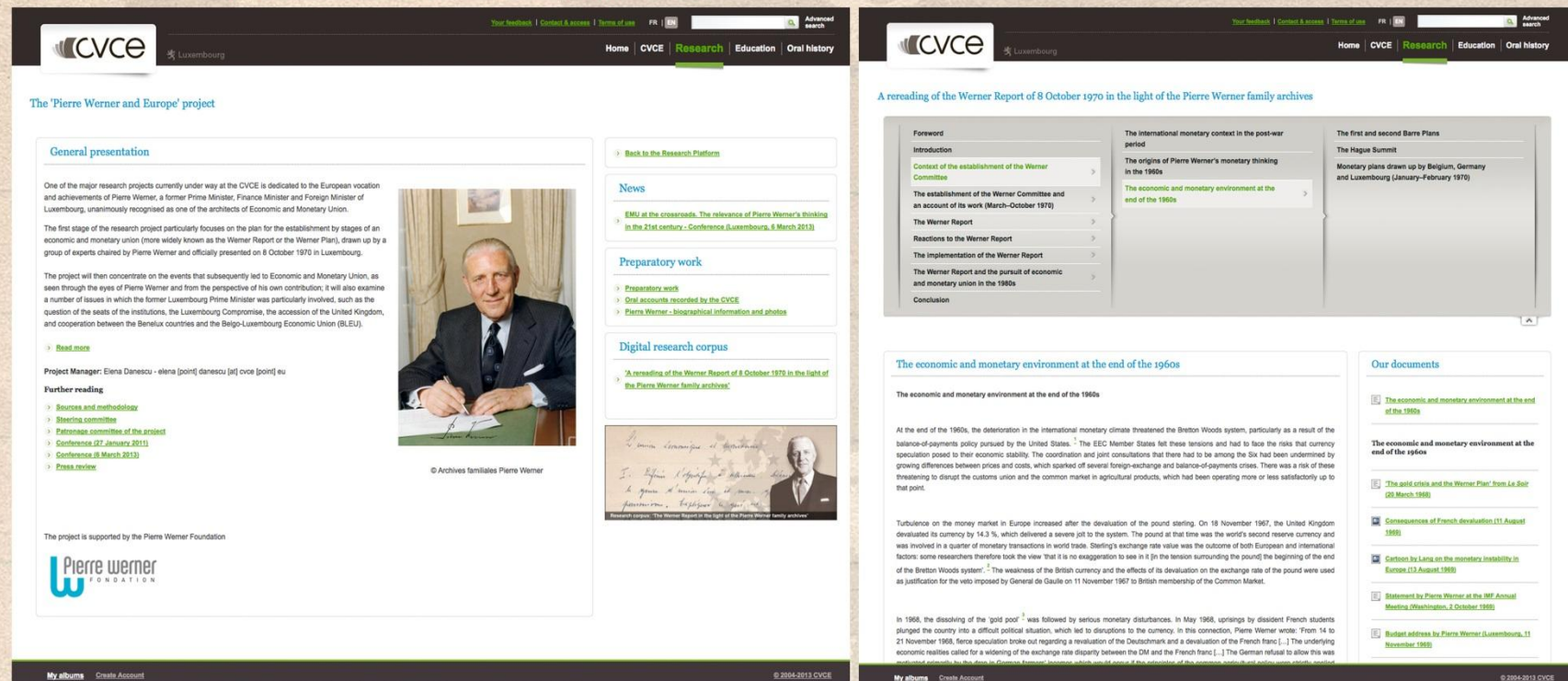
## 1. Introduction

## 1.2. Stages and results

### Research Corpus

A rereading of the Werner Report in the light of the Pierre Werner family archives

Digital publication: <http://www.cvce.eu/recherche/projet-werner>



The image displays two screenshots of the CVCE website. The left screenshot shows the main project page for 'The Pierre Werner and Europe' project. It features a navigation bar with 'CVCE Luxembourg' and 'Home CVCE Research Education Oral history'. The main content includes a 'General presentation' section with text about the project's focus on the Werner Report and the Pierre Werner family archives. A photograph of Pierre Werner is shown, along with a list of project managers and further reading resources. The right screenshot shows a detailed view of the 'The economic and monetary environment at the end of the 1960s' section. It includes a table of contents with links to various sub-sections like 'Foreword', 'Introduction', 'Context of the establishment of the Werner Committee', 'The establishment of the Werner Committee and an account of its work (March-October 1970)', 'The Werner Report', 'Reactions to the Werner Report', 'The implementation of the Werner Report', 'The Werner Report and the pursuit of economic and monetary union in the 1960s', and 'Conclusion'. Below the table of contents, there is a detailed text block discussing the international monetary context, the Bretton Woods system, and the devaluation of the French franc in 1966. The page also includes a 'Our documents' section with links to various historical documents and a footer with 'My albums' and 'Credit Account'.

# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction

### 1.2. Stages and results

A research corpus = various sources (multimedia and multilingual) + tools (classical and digital) + scientific expertise.

#### Composition

- **Analytical texts** (available in French, German and English)
- **primary sources** and **multimedia research material** (texts, video and audio footage, images, etc.) and a **series of interviews conducted by the CVCE** with eminent figures from Luxembourg and the international community.
- An interactive **chronology** on Pierre Werner, Luxembourg and Europe
- **Bibliographies** (general publications and works by and about Pierre Werner)
- **Biographies** of key figures
- **a list of the Pierre Werner archives and other archives** (Luxembourg, Europe, international) consulted.

# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction



## 1.2. Stages and results – Public events

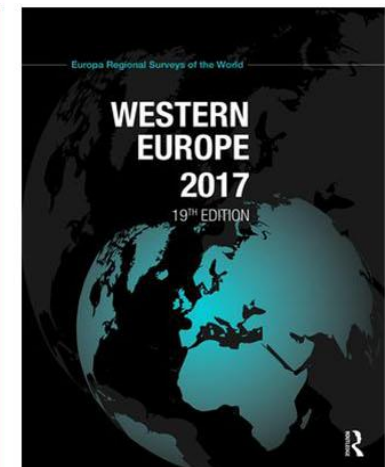
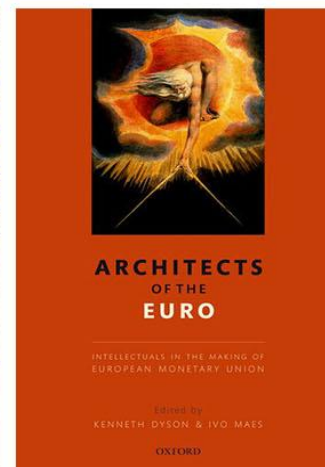
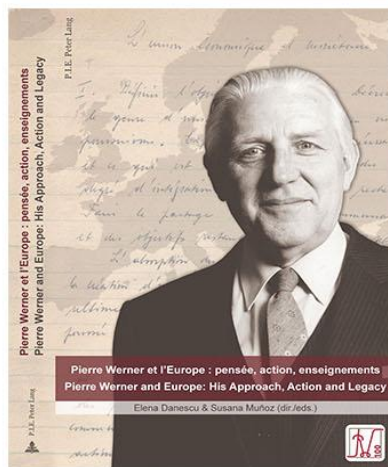
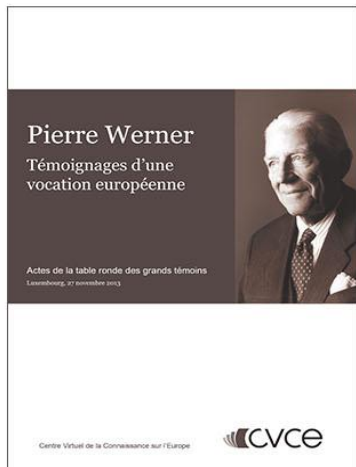
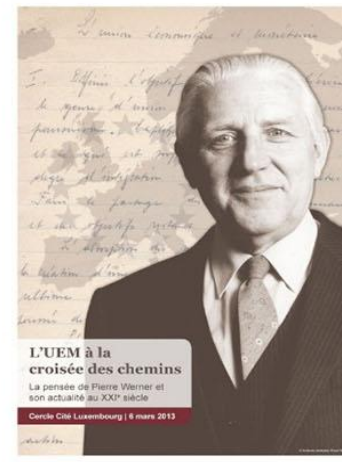
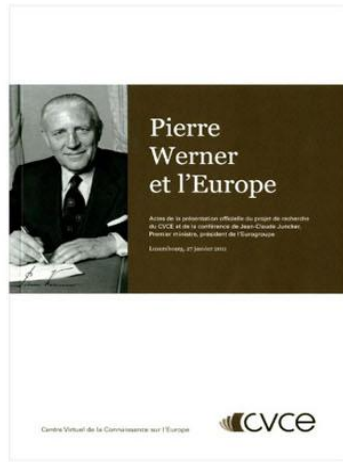
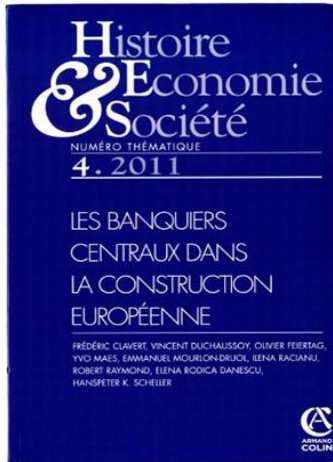
- 2011 - Official launch of ‘Pierre Werner and Europe’ research project** under the aegis of the National Research Fund (FNR) featuring a lecture **‘From the Werner Plan to the euro: 40 years of success and crisis’** by **Jean-Claude Juncker** (Luxembourg, 27 January 2011)
- 2013 - Conference ‘EMU at the crossroads — The relevance of Pierre Werner’s thinking in the 21st century’** . The presentation of the research corpus on the Werner Report was followed by lectures given by **Jean-Claude Trichet**, former President of the European Central Bank, and **Jean-Claude Juncker** (Luxembourg, 6 March 2013)
- 2013 - International conference** International conference **‘Pierre Werner, a vision for Europe: his approach, action and legacy’** (Luxembourg, 27-28 November 2013)
- 2013 – Round table — ‘Pierre Werner: accounts of a European vocation’** (27 November 2013)
- 2014 – Scientific workshop – ‘Founding Fathers of the Euro’** (Luxembourg, 24 April 2014)
- 2016 – Academic event - ‘Small country, grand vision: Luxembourg and the European idea’**. Lecture given by Jacques Santer , Honorary Minister of State, former Prime Minister of Luxembourg and former President of the European Commission (Brussels, 23 February 2016)



# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction

## 1.2. Stages and results- 21 publications (including 16 Classical Publications and 5 ePublications)



# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction

### 1.3. Sources and Tools - Methodological Approach

Priority was given to the analysis and exploration of the Pierre Werner family archives.

Other archives were consulted with a view to selecting material that would complement the corpus in the best way possible, providing a context for sources from the Pierre Werner family archives and enriching and increasing the variety of sources available for the research community.

### 1.3. Sources and Tools - Selection criteria

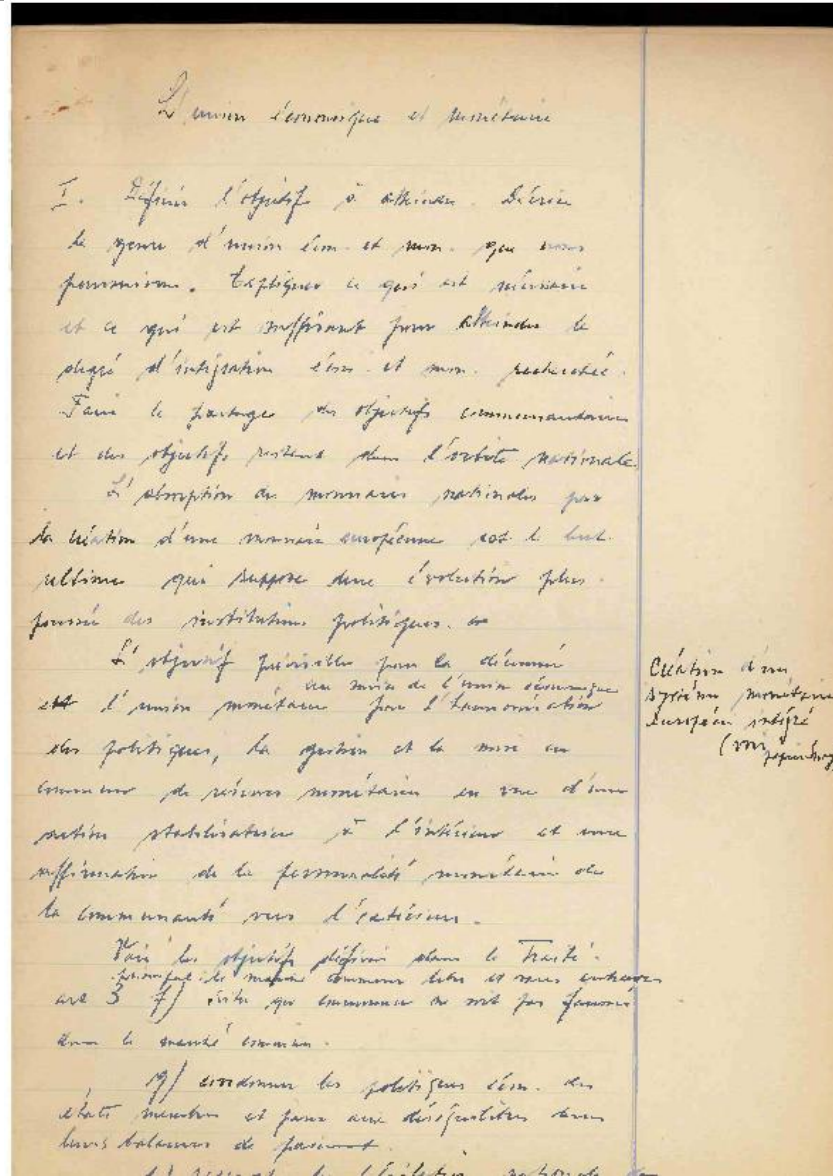
- Chronology
- Value and relevance of sources
- Originality (of the sources and/or the ideas contained in them)
- A balanced range of sources
- Electronic accessibility



# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction – Sources Documents

Pierre Werner's notes on  
the interim report  
(May 1970)



# "Pierre Werner and Luxembourg: a vision of Europe"

## 1. Introduction – Sources Documents

<u>1964</u>	Je me suis comme s'imposant devant le Budget et l'opération des chemins de fer. Les perspectives financières particulièrement les réelles et surtout les actions passées	9.1
	Mon 11 <sup>e</sup> discours budgétaire mettant en relief la pol. financière suivie depuis les 5 dernières années. Je me réfère aux écarts admettant un minimum	28.1
	Discours et vote en 1 <sup>er</sup> semestre loi modif. la base de la d. l'if. et discussion de la loi adoptant le barème de l'impôt à l'ind. <sup>132.5</sup>	27.2
	Vote préliminaire de la loi de la d. l'if. d'affaires	22.4
	Ratification du traité de double imposition avec les Etats voisins	18.11
	Le projet fiscal portant adaptation du barème à l'ind. des <sup>créd. de la vie</sup> retraités	23.2
<u>1965</u>	Je suis préoccupé par la masse d'impôts <sup>et dépenses</sup> financiers sur tous les plans. Forme des Revenus Diverses <sup>et dépenses</sup> élargies. Kerschling. Logement et la base etc.	15.3
	à Bruxelles. approuvé par le Parlement pour l'introduction de la TVA sans période	29.3
	Com. de l'impôt. difficultés pour arriver le budget, difficile. Faut-il réviser toute notre pol. financière?	20.8
	Après quelques empressements n'finissons par arriver le budget 1966 8.7 milliards	21.8
	Technique financière. Je fais que j'y réponde pour suivre les perspectives	6.10
	Kerschling fait un discours budg. où il solennise plus avec son précédent que il n'expose sa propre pol. budgétaire	1.12
	Kerschling par un vote négatif à cause d'articles J. Schmitz. <sup>Discours indépendant de Kerschling</sup>	2.12
	Je résume que clôture la discussion sur le Budget. Remarques corrections et affirmations et des amendements de Kerschling	8.12
	Discours préliminaire des perspectives budg. au Com. de l'impôt	12.12
	Au Com. de l'impôt discours conclusion de la présentation d'une imp. des finances	24.12
<u>1966</u>	Le Com. de l'impôt approuve l'acte du projet de loi de l'impôt des finances	4.1
	Les socialistes au conseil, me font part de leurs idées et de réf. de l'imp. de la retraite	3.6
	Qu'au conseil le budget de 1967, mauvaises perspectives. La belle situation que j'avais créée se dégrade	8.7

# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction – Sources Photographs





# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction – Source Oral History

25 Dedicated interviews

7 Partial interviews

Total duration : 54 h 46' 32”



The screenshot shows the CVCE.eu website interface. At the top, there is a search bar and navigation links: Accueil, À propos, ePublications, and Recherche & Innovation. The main heading is "Projet «Pierre Werner et l'Europe»". Below this, there is a sidebar menu with categories: Présentation générale, Publications, Revue de presse, and Actualités. The main content area is titled "Des témoignages audiovisuels recueillis par le CVCE" and contains a list of 25 interviewees, including Michel Camdessus, Étienne Davignon, Jacques Delors, Mark Eyskens, Luc Frieden, Albert Hansen, Edmond Israel, Jean-Claude Juncker, Jean-Jacques Kaset, Jacques de Larosière, Astrid Lulling, Philippe Maystadt, Wilfried Martens, Adrien Meisch, Yves Mersch, Jean Mischo, Guy de Myser, Charles-Ferdinand Nothomb, Viviane Reding, Lex Roth, Charles Ruppert, Fabrizio Saccomanni, Jacques Santer, Bernard Sneyers, René Steichen, Niels Thygesen, Hans Tietmeyer, Brian Unwin, Henri Werner, and Marie-Anne Werner.

Feedback

# “Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction – Sources Oral History

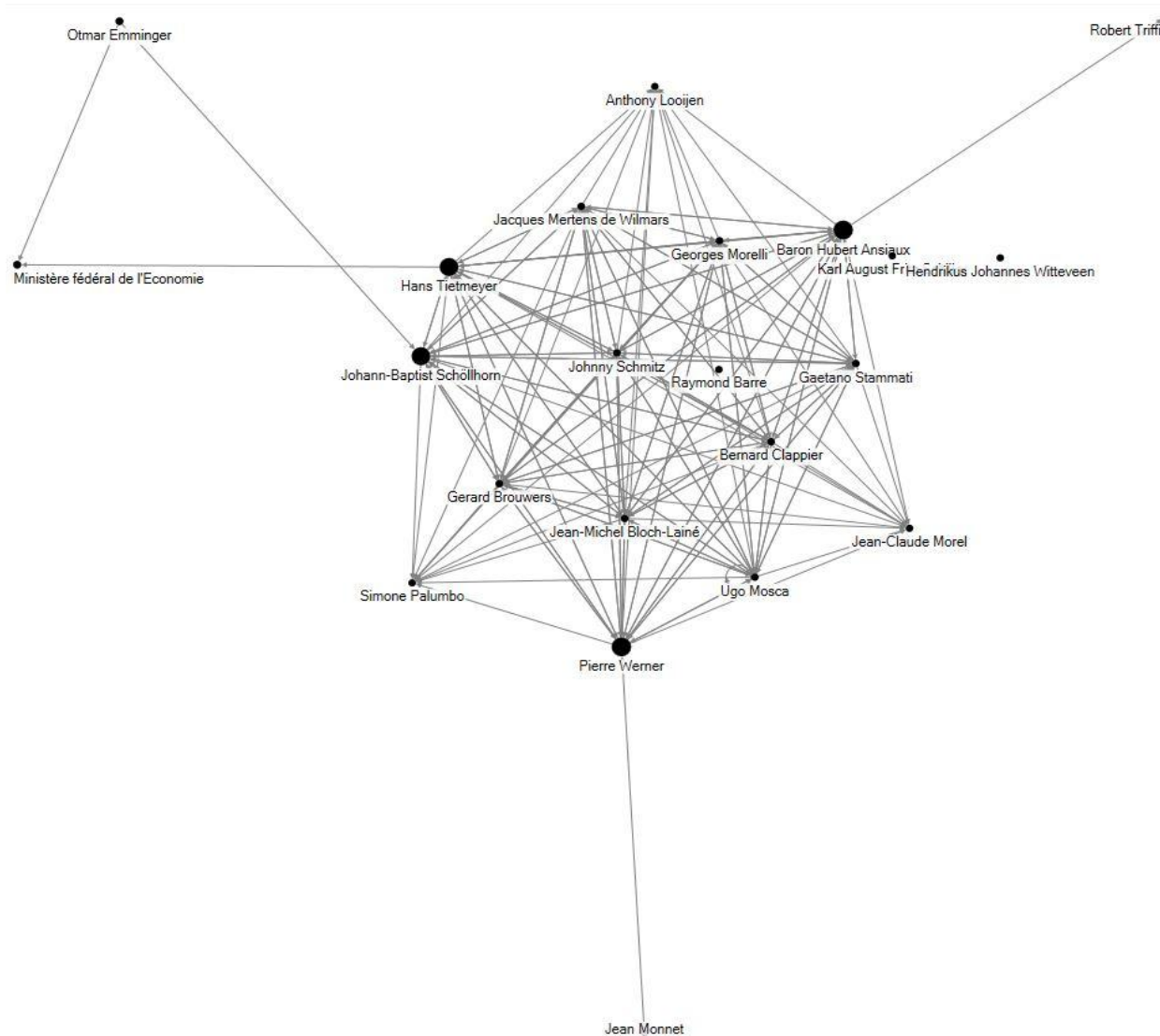






# Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction – Digital tools - ‘Architects of the Euro’ Networks



# Pierre Werner and Luxembourg: a vision of Europe”

## 1. Introduction – Audiovisual tools - Biographical Documentary



The **biographical documentary** '**Pierre Werner, a European vocation**' is primarily composed of video accounts by major players in the European integration process recorded by the CVCE as part of its '*Pierre Werner and Europe*' research project, as well as images and photos from the Pierre Werner family archives, to which the CVCE has been granted exclusive access. (Duration: 19' 45", November 2013)

Source: <http://www.cvce.eu/en/werner/centenary/documentary>

Team:  
Elena Danescu  
Nicolas Donnerup  
Cécile Duval  
Alexandre Germain  
Emmanuelle Hingray  
François Klein  
Isabelle Vaillant

# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights

### A threefold approach:

- Pierre Werner the Politician
- Pierre Werner the European activist
- Pierre Werner the Economist

# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights

Pierre WERNER (1913 - 2002)





# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights

### Biographical elements

- Completed studies in Law and Political Science in Paris (1934–1937)
- President of the Association of Catholic University Students (*Association Luxembourgeoise des Étudiants Catholiques*) (1935-1936) and international Vice-President of the International Movement of Catholic Intellectuals (*Pax Romana*) (1937)
- Employee at the *Banque Générale* (1939)
- Banking Supervisory Commissioner - reorganisation of the banking system in Luxembourg (1945-1949)
- Minister for Finance and/or Minister for the Treasury (1953–1974 and 1979-1984)
- President of the Government (1959–1974 and 1979 -1984)
- Chairman of the Governing Board of the *Société Européenne des Satellites* (1986–1996)

# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights – European achievements

**From 1960 to 1974** the Luxembourg Presidencies of the EC Council were held exclusively by various Werner governments in succession:

- the battle over the political seats of the institutions (1965)
- the enshrinement of Luxembourg as one of the permanent capitals of the European institutions
- the ‘Luxembourg Compromise’ (1966)
- the Werner Report (1970)
- the consolidation of the Belgium–Luxembourg Economic Union (BLEU) and of the Benelux.

# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights – Mentoring and Networks

Mentors: Robert Schuman, Charles Rist, Wilfried Baumgartner, Fernand Collin, Pierre Wigny

- European Finance Ministers Network: Valéry Giscard d’Estaing, Baron Jean-Charles Snoy et d’Oppuers, Karl Schiller, Franz Etzel
- Central Bank governors- and other bankers Networks: Baron Hubert Ansiaux, Guido Carli, Jelle Zylstra, Bernard Clappier and Karl Blessing, Hermann Abs (DB)
- European Activists Network: Jean Monnet, Robert Triffin, Robert Marjolin, Raymond Barre
- Relations with the British (Edward Heath)
- Good connections in the USA



# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights – Mentoring and Networks



### Grands acteurs de l'Europe monétaire (1961-1980)



avec Robert Schuman, 1961



avec Ludwig Erhard, 1964



avec Johan Witteveen et Rolf Dahlgren, 1965



avec Joseph Bech  
et Kurt Georg Kiesinger, 1967



avec Albert Borschette  
et Sicco Mansholt, 1967



avec George Brown  
et Harold Wilson, 1967



avec Dean Rusk, 1967



avec Willy Brandt, 1967



avec Jean-Charles Snoy et  
d'Oppuers, 1969



Sommet de La Haye, 1969



avec Valéry  
Giscard d'Estaing, 1969



avec Gaston Thorn  
et Franco-Maria Malfatti, 1970



avec Jean Monnet, 1970



avec Helmut Schmidt, 1980



# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights – Werner the Economist

### Since 1960

Personal economic ideas and contributions on monetary integration between the Six:

- the need ‘to lay foundations as soon as possible for closer monetary cooperation to protect the Common Market ‘from disorderly financial and monetary interventions’.
- creation of a European unit of account as the ‘basis for a European monetary system’

### January 26, 1968 - A ‘five-point action plan’ for European monetary integration

- establishment of a European unit of account
- consultation
- fixed exchange rates between the European currencies
- internal and external solidarity

### September 10, 1968 – A ‘five-point action plan’ for European monetary integration with a balanced approach

- the need for economic policies to be coordinated **in parallel** with monetary integration.

# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights – Werner the Economist

### The establishment of the Werner Committee

The Hague Summit (December 1 and 2, 1969)

The Heads of State agree to **make every effort to achieve economic and monetary integration.**

The decision is taken to **explore the possibilities for stage-by-stage progress towards an economic and monetary union.**

# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights – Werner – Politician and Economist



© Archives familiales Pierre Werner

CONSEIL – COMMISSION  
DES COMMUNAUTÉS EUROPÉENNES

Rapport au Conseil et à la Commission  
concernant la réalisation par étapes de  
**L'UNION ÉCONOMIQUE ET MONÉTAIRE**  
dans la Communauté

«**Rapport Werner**»  
(texte final)

Supplément au Bulletin 11 – 1970  
des Communautés européennes

© Union européenne

‘I am happy to note that on all these aspects we forged a unanimous collective view. Of course these joint replies do not reflect all the individual preferences of the members of the group. But we do think that having looked at the question from all sides, at long sessions where we compared a range of ideas, we have succeeded in giving shape to the wish for proceeding in parallel on the measures to be taken in the economic and financial fields. What we aspired to do was, once and for all, to break the vicious circle consisting of setting prior economic and political conditions. We have tried to draw a line midway between the view that monetary union is the crowning glory of European integration and the view that would turn it into the virtually all-powerful engine driving integration. I think the proposals are in line with the existing treaties, and that they do, precisely, ensure that the objectives of the treaties will be achieved in full. Thus for stage one we can go a great deal of the way without amending the treaties. However, there must be a strong political will backing up this process all the time that it is being put into effect.’

Statement by Pierre Werner to the Council of Ministers, Luxembourg, 26 October 1970. In *Bulletin de documentation*. Directorate for publications, Press and Information Service, Ministry of State, 26 October 1970, No 6; 26th year. Luxembourg. (Document consulted on 10 October 2012.)

# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights – Contribution to the Werner Report

- Comparative overview (‘where there is a variety of monetary plans, there has to be a synthesis’)
- A three-point Method: point of departure – final goal – alternative routes
- Mediation and Network Diplomacy – Consensus builder

Consultations and discussions on monetary issues and political initiatives (with Jean Monnet, Robert Triffin, Willy Brandt, Robert Ansiaux, Bernard Clappier.)

Compromise on the interim report (22 May 1970) and on the final report (7 October 1970)



Summary of the timetable and the issues confronting the Werner Committee (06.03.1970–22.03.1971)

Date	Title	Location	Subject	Deputies:
06.03.1970	Decision of the Council of the European Communities on the procedure regarding economic and monetary cooperation. Definition of the composition of the ad hoc committee. Consensus surrounding the appointment of Pierre Werner as chairman of the group of experts.	Brussels	<p><b>Composition of the Committee:</b></p> <p>Chairman: Luxembourg Prime Minister, Mr Pierre Werner</p> <p>Chairman of the Monetary Committee: Mr Bernard Clappier</p> <p>Chairman of the Committee of Governors of the Central Banks: Baron Hubert Ansiaux</p> <p>Chairman of the Medium-Term Economic Policy Committee: Mr Johann-Baptist Schöllhorn</p> <p>Chairman of the Conjunctural Policy Committee: Mr Gerard Brouwers</p> <p>Chairman of the Budgetary Policy Committee: Mr Gaetano Stamatì</p> <p>Representative of the Commission — Director-General for Economic and Financial Affairs of the EEC: Mr Ugo Mosca</p> <p>Secretary: Mr Georges Morelli</p>	<p>Mr Johnny Schmitz</p> <p>Mr Jean-Michel Bloch-Laine</p> <p>Mr Jacques Mertens de Wilmars</p> <p>Mr Hans Tietmeyer</p> <p>Mr Anthony Looijen</p> <p>Mr Simone Palumbo</p> <p>Mr Jean-Claude Morel</p>
06.03.1970	Meeting of the Committee of Governors of the Central Banks (the 17th session of the EC Committee of Governors of the Central Banks)	Basel	<p>Attended by: the Governor of the National Bank of Belgium and chairman of the committee, Baron Ansiaux, accompanied by Mr de Strycker, the Governor of the Deutsche Bundesbank, Mr Kliesen, accompanied by Mr Emminger, the Governor of the Banque de France, Mr Wormser, accompanied by Mr Clappier, the Governor of the Banca d'Italia, Mr Carli, accompanied by Mr Baffi, the Governor of the Nederlandsche Bank, Mr Zijlstra, accompanied by Baron Mackay. They are assisted by the Vice-President of the Commission of the European Communities, Mr Barre, accompanied by Mr Mosca, the chairman of the committee of alternates of the Group of Ten, Mr Onisla, as well as Mr Mertens de Wilmars, chairman of the group of experts on the Community system for short-term monetary support. The secretary-general of the committee, Mr d'Arona, his deputy, Mr Bascoul, and Mr Rainoni are also present.</p> <p>The Committee of Governors has a first exchange of views regarding a note from the Council on the creation of an ad hoc committee chaired by Pierre Werner that is to be tasked with analysing various suggestions and identifying the fundamental options for an economic and monetary union in the Community. The committee discusses a working document for the creation of a European Reserve Fund, based on a report by Professor Robert Triffin from December 1969. Questions relating to the short-term European monetary system are also addressed.</p>	
11.03.1970	Preliminary meeting of the Werner Committee	Luxembourg	Adoption of the committee's working methods. Fixing of deadlines — May for preliminary conclusions and end of July for the conclusion of the meetings. The chairman invites committee members — in accordance with their respective responsibilities — to draft memorandums describing the measures they envisage to attain the final objective. The chairman, Mr Werner, gives his colleagues a first comparative overview of the debates regarding monetary integration and the proposals put forward by various governments (Germany, Belgium, Luxembourg), as well as by the Commission.	
20.03.1970	First meeting of the Werner Committee	Luxembourg	Exchange of views on the documents submitted by certain members. Discussions on the definition that should be given to the final objective of economic and monetary union, particularly in the fields of monetary and credit policy, of budgetary and fiscal policy, of integration of capital markets, as well as in the institutional domain. Mr Werner proposes that a synthesis report be drawn up summarising the ideas and positions presented. The Commission sets up an inter-directorate working party on economic and monetary union to be responsible for carrying out the necessary work to supply the Commission's representative in the Werner Group with points for consideration and documentation. The directors and secretary of the Monetary Committee are part of this working party. The group takes office on 18 March 1970. The full members of the ad hoc group present the deputies they have chosen to take part in the work.	
07.04.1970	Second meeting of the Werner Committee	Brussels	Submission of a document drawn up by Johann-Baptist Schöllhorn. Discussions on the drafting of a diagram portraying the present situation, the point of departure, the point of arrival and the principles of the plan by stages. The group decides to limit itself to defining the first stage, at least for the current report. Another decision of the group is to entrust the writing of the draft report to the deputies. The latter are to meet on 6 and 8 May 1970 under the chairmanship of Mr Mertens de Wilmars. The inter-directorate working party draws up a planning memorandum entitled 'The state of economic and monetary union in 1978 following completion of the plan by stages'.	
13.04.1970	Meeting of the Committee of Governors of the Central Banks (the 18th session of the EC Committee of Governors of the Central Banks)	Basel	<p>Attended by: the Governor of the National Bank of Belgium and chairman of the committee, Baron Ansiaux, accompanied by Mr de Strycker, the Governor of the Deutsche Bundesbank, Mr Kliesen, accompanied by Mr Emminger, the Governor of the Banque de France, Mr Wormser, accompanied by Mr Clappier, the Governor of the Banca d'Italia, Mr Carli, accompanied by Mr Baffi, the Governor of the Nederlandsche Bank, Mr Zijlstra, accompanied by Baron Mackay. They are assisted by the Vice-President of the Commission of the European Communities, Mr Barre, accompanied by Mr Mosca, the chairman of the committee of alternates of the Group of Ten, Mr Onisla, as well as Mr Mertens de Wilmars, chairman of the group of experts on the Community system for short-term monetary support. The secretary-general of the committee, Mr d'Arona, his deputy, Mr Bascoul, and Mr Rainoni are also present.</p> <p>Baron Ansiaux reports on the first two meetings of the Werner Committee. The first meeting demonstrated 'the importance of making progress in parallel on economic and monetary issues', as well as 'the importance of achieving a balance between the measures that need to be taken in various fields — monetary, budgetary, fiscal and economic — in order to achieve an economic and monetary union. The definition and length of the stages could be determined at a later date.' The second meeting saw discussions on the final objective, namely 'full economic and monetary union [...] with three lines of action: voluntary coordination between the EEC countries, harmonisation (common guidelines), and decisions taken by Community bodies. For the third meeting, to be held in Rome, Mr Werner will present a document on the progressive development that might be envisaged.' Questions on the unification of banking legislation and the flexibility of exchange rates are also discussed.</p>	
21.04.1970	Confidential meeting between the chairman and the secretariat of the Werner Committee	Luxembourg	Creation of the 'roadmap' for the plan by stages, identifying the point of departure and describing the final objective and the necessary and desirable actions to take — in the fields of economic policy, monetary solidarity and institution-building — in order to attain this. This summary is accompanied by an inventory of the practical measures cited — particularly for the first stage. Strengthening monetary solidarity, the implications of possible participation by the United Kingdom in the monetary cooperation mechanisms, as well as the European Reserve Fund and the pound sterling are examined in detail. The document is sent out on 22 April to the members of the group in preparation for the Rome meeting.	
30.04.1970	Third meeting of the Werner Committee	Rome	At the start of the group's work, Gaetano Stamatì demands that 'meetings, attended by high-level personalities, should be held successively in each of the Community Member States'. Thus the third meeting of the group is held in Rome. Continued exchange of views on the issue of economic and monetary union.	
06.05.1970 08.05.1970	Meetings of the deputies' group	Brussels	Meetings of the group of deputies chaired by Mr Mertens de Wilmars, with the support of the Commission Directorate for Economic and Financial Affairs responsible for drawing up the draft interim report. Systematisation of the issues to be dealt with in the report. On 11 May 1970, an 'Interim report to the Council and the Commission. Plan by stages for the establishment of economic and monetary union' is submitted by J. Mertens de Wilmars to the secretariat of the Werner Committee.	
11.05.1970	Meeting of the Committee of Governors of the Central Banks (the 19th session of the EC Committee of Governors of the Central Banks)	Basel	<p>Attended by: the Governor of the National Bank of Belgium and chairman of the committee, Baron Ansiaux, accompanied by Mr de Strycker, the Governor of the Deutsche Bundesbank, Mr Kliesen, accompanied by Mr Emminger, the Governor of the Banque de France, Mr Wormser, accompanied by Mr Clappier, the Governor of the Banca d'Italia, Mr Carli, accompanied by Mr Baffi, the Governor of the Nederlandsche Bank, Mr Zijlstra, accompanied by Baron Mackay. They are assisted by the Vice-President of the Commission of the European Communities, Mr Barre, accompanied by Mr Mosca, the chairman of the committee of alternates of the Group of Ten, Mr Onisla, as well as Mr Mertens de Wilmars, chairman of the group of experts on the Community system for short-term monetary support. The secretary-general of the committee, Mr d'Arona, his deputy, Mr Bascoul, and Mr Rainoni are also present.</p> <p>Baron Ansiaux informs the committee about the meeting of the Werner Committee that took place in Rome and notes that on 14 May there is to be a further meeting at which a draft report drawn up by a group of deputies will be discussed. 'The following meeting, in theory the last, is scheduled for 20 May, such that the final document should be ready for 23 or 24 May and examined at the quarterly meeting of the Finance Ministers and Governors on 29 May in Venice.' Raymond Barre explains that the Commission has asked the Foreign Ministers to accompany the Finance Ministers to this meeting. Baron Ansiaux then sets out the broad lines of the preliminary draft of the Werner Report, emphasising the principle of parallelism and synchronisation between various measures, but 'the Council would take the decisions that it saw fit to take'.</p>	
14.05.1970	Fourth meeting of the Werner Committee	Luxembourg	Continuing exchange of views on the issue of economic and monetary union, submission of the preliminary draft report drawn up by the 'Mertens de Wilmars group'.	
20.05.1970	Fifth meeting of the Werner Committee	Luxembourg	Discussions on the draft report, amendment, adoption of its final structure for presentation to the Council of Ministers.	

# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights – Contribution to the Werner Report – Consensus builder

### Letter from Jean Monnet (May 26, 1970)

COMITÉ D'ACTION  
POUR LES  
ÉTATS-UNIS D'EUROPE

727 62-00  
533 24-04

83, AVENUE FOCH, PARIS XVI<sup>e</sup>

le 26 mai 1970

*Pour monelle*

Mon cher Président,

Je souhaite revenir sur notre conversation au sujet du rapport de votre Comité. J'en ai pris connaissance et ai discuté avec M. Clappier.

Je vous envoie ces quelques réflexions avant que nous parlions au téléphone mercredi après-midi.

Le rapport de votre Comité montre clairement une différence entre ceux qui veulent commencer une action monétaire de suite et ceux qui veulent reporter cette action monétaire après que l'union économique aurait été réalisée.

Le fait d'indiquer ces divergences profondes est très utile. Mais en même temps, je pense que pour surmonter cette différence il ne faut pas brusquer la discussion.

La suggestion que vous me faisiez l'autre jour de rendre visite au Chancelier Brandt est bonne. Vous devriez aller le voir le plus tôt possible et avoir une conversation avec lui avant le Conseil des Ministres les 8 et 9 juin.

Je pense que le mieux serait d'obtenir alors du Conseil des Ministres de la Communauté un nouveau mandat au Comité que vous présidez. Le Conseil demanderait à votre Comité des études plus complètes de la première étape tendant à préciser :

- Les implications économiques et les modalités techniques d'un régime spécifique de change pour les pays de la C. E. E., appuyé sur un Fonds européen de stabilisation des changes ;
- Les méthodes par lesquelles des progrès réels pourraient être faits dans la voie de l'harmonisation économique.

De cette manière, le nouveau rapport demandé à votre Comité pourrait concilier les deux points de vue qui s'expriment dans votre rapport préliminaire.

J'ai pleine confiance que vous pourriez ainsi dégager une solution unanime au sein de votre Comité.

*Je vous prie de croire, Monsieur le Président, à ma haute estime et à ma confiance.*

*Jean Monnet*

Jean Monnet

Monsieur Pierre WERNER  
Ministre d'Etat  
Ministre des Finances  
LUXEMBOURG

# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights – Contribution to the Werner Report – Deepening of the Report



Areas to be explored further by the Werner Committee (May 1970)

Transition à l'indépendance:

Mais nous faire un travail en profondeur sur un nombre limité de problèmes. Il n'y a pas à penser à la conception générale de l'Europe. D'une façon générale on nous demande plutôt des propositions concrètes plutôt que des actions à l'indépendance au cours de la première étape, tout en restant présente par rapport à une nécessité de la coordination ~~politique~~ et pour pouvoir politiques de l'autre à l'indépendance.

① Étude supplémentaire sur les aspects institutionnels actuels et futurs.

② Moyens juridiques de traitement pendant la période de transition de la ~~con-~~ coordination efficace a) de la politique économique b) de la politique financière

c) Obligations et sanctions.

③ Expositions limitées mais précises sur la politique budgétaire. Financièrement plus difficile et impopulaire et incidences sur la politique de liquidité générale dans le système monétaire.

④ Harmonisation générale des instruments de la politique monétaire et de la politique de crédit.

⑤ Régime des changes Consultation gouvernementale.

⑥ Examiner l'importance d'un ensemble plus fondamental en proposant l'établissement d'un

# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights – Contribution to the Werner Report

- A parallel approach between economic cooperation and monetary coordination (‘economists’ vs ‘monetarists’ controversy)
- The external dimension of EMU
- The role of Central Bankers



# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights – Contribution to the Werner Report - Assessment



In the history of Europe as a monetary entity, there is a pre-Werner and a post-Werner period.

- ‘Up until the time of the report, which is inextricably associated with the Hague Conference, the Member States still had a vision of an economic union, or at any rate a common market, which they thought could be achieved merely by resorting, where monetary affairs were concerned, to the coordination of their policies; from the time of the Hague Conference and the Werner Report onwards, they admitted that economic union could not be brought about unless monetary union were progressively established’ (Ansiaux, H and Dessaert, M. 1975:1).

# “Pierre Werner and Luxembourg: a vision of Europe”

## 2. Highlights – Contribution to the Werner Report - Assessment



‘It could be said that the overall philosophy behind what we proposed and even the structure of the Delors Report were very heavily influenced by the Werner Report ... The Delors Committee’s report is a direct follow-on from the Werner Committee’s report.

‘[In the report by the Delors Committee] ... we agreed on the three stages taken over from the Werner Report: stage one, devoted to enhancing coordination, from 1 July 1990; stage two, a transition stage on the way to the final stage, preparing the ground for what were ultimately to be the institutions for Economic and Monetary Union; and the last stage, at which the exchange rates between the currencies themselves and between them and the single currency would be laid down irrevocably.’

Jacques Delors

# “Pierre Werner and Luxembourg: a vision of Europe”

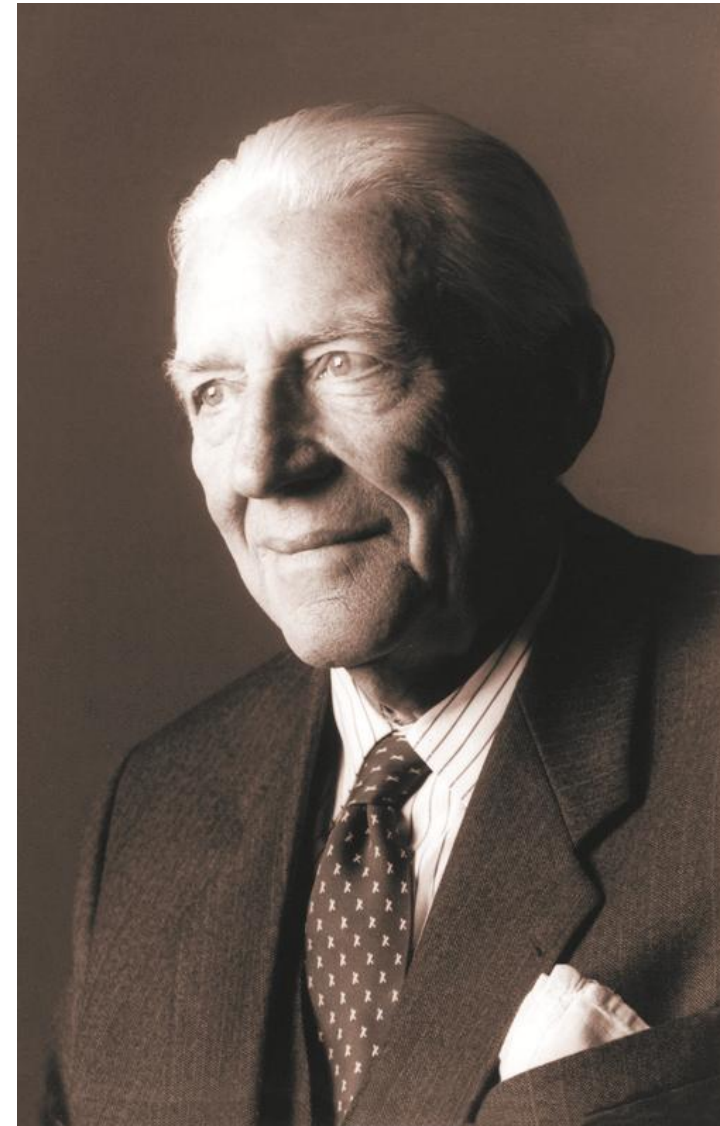
## 3. Conclusion

### Pierre WERNER - Architect of the Euro

- Longevity of his intellectual engagement (advocate of European monetary integration)
- Intensity of his political and European commitment
- Luxembourg financial center = laboratory for the European common/single currency
- Consensus builder (Broker among great powers and among opposite interests )

#### Weaknesses

- National interests vs supra-national European interests (Luxembourg financial center)
- Not an academic



**Merci pour votre attention!**

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