



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To the Members of
All India Artisans and Craftworkers Welfare Association

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **All India Artisans and Craftworkers Welfare Association**, [Registration No.S/48200/2004 (New Delhi) Registered Under the Society Registration Act 1860] which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2020, and its deficit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2020:
- Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.
 - Receipts and disbursements are properly and correctly shown in the accounts;
 - In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
 - Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
 - In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
 - In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the society;
 - In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E

CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426

Place: New Delhi
Date: 09.09.2020
UDIN: 20057426AAAAQR1878



**ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019**

BALANCE SHEET AS ON 31st MARCH 2020

| | | (In INR) | |
|--|-------------------|--------------------------|--------------------------|
| | SCHEDULE | F.Y. 2019-20 | F.Y. 2018-19 |
| SOURCES OF FUNDS | | | |
| I. FUND BALANCES: | | | |
| a. General Fund | [01] | 14,622,882 | 10,067,111 |
| b. Asset Fund | | 493,770 | 489,382 |
| c. Project Fund | [03] | 15,157,714 | 25,196,141 |
| | | <u>30,274,366</u> | <u>35,752,634</u> |
| II. LOAN FUNDS: | | | |
| a. Secured Loans | | - | - |
| b. Unsecured Loans | | - | - |
| | | <u>-</u> | <u>-</u> |
| | | <u>-</u> | <u>-</u> |
| TOTAL Rs. | [I + II] | <u>30,274,366</u> | <u>35,752,634</u> |
| APPLICATION OF FUNDS | | | |
| I. FIXED ASSETS | | | |
| Opening W.D.V | [02] | 489,382 | 243,826 |
| Add: Additions | | 160,490 | 382,509 |
| Less: Deletions | | - | 5,367 |
| Less: Depreciation | | 156,103 | 131,586 |
| Net Block | | <u>493,770</u> | <u>489,382</u> |
| II. INVESTMENTS | [04] | 812,222 | 812,222 |
| III. CURRENT ASSETS, LOANS & ADVANCES: | | | |
| a. Loans & Advances | [05] | 902,365 | 480,989 |
| b. Other Current Assets | [06] | 5,554,985 | 3,650,953 |
| c. Cash & Bank Balance | [07] | 29,111,726 | 33,879,764 |
| | A | <u>35,569,076</u> | <u>38,011,706</u> |
| Less: CURRENT LIABILITIES & PROVISIONS: | | | |
| a. Current Liabilities | [08] | 6,600,702 | 3,560,676 |
| | B | <u>6,600,702</u> | <u>3,560,676</u> |
| NET CURRENT ASSETS | [A - B] | <u>28,968,374</u> | <u>34,451,030</u> |
| | | <u>30,274,366</u> | <u>35,752,634</u> |
| TOTAL Rs. | [I+II+III] | <u>30,274,366</u> | <u>35,752,634</u> |

Significant Accounting Policies and Notes to Accounts [23]
The schedules referred to above form an
Integral part of the Balance Sheet.

For & On behalf of :

S. SAHOO & CO.
Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No.: 322952E

Place : New Delhi

Date: 09/09/2020

For & On behalf of :

All India Artisans & Craftworkers Welfare Association

Rathi Vinay Jha
President



Sreya Mozumdar
Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

| | | (In INR) | |
|---|----------|-------------------|-------------------|
| | SCHEDULE | F.Y. 2019-20 | F.Y. 2018-19 |
| I. INCOME | | | |
| Grants | [09] | 18,312,398 | 58,871,801 |
| Other Income | [9A] | 2,721,618 | 1,235,224 |
| Interest Income | | 1,901,372 | 1,795,101 |
| Donation | | 15,000 | 1,419,800 |
| Sales | | 2,800,057 | 4,406,221 |
| Membership Fee | | 1,158,896 | 1,031,350 |
| Total | | 26,909,341 | 68,759,497 |
| II. EXPENDITURE | | | |
| Grant Related Expenses: | | | |
| Going Green | [10] | - | 6,573,527 |
| RBS Foundation India (ESP) | [11] | 252,783 | 5,607,107 |
| RBS Foundation India- (Craftman Green) | [12] | 7,518,700 | 5,527,582 |
| CAF India- Oracle | [13] | 74,854 | 4,532,689 |
| CAF India- Oracle (19-20) | [14] | 3,241,484 | - |
| Ford Foundation- 0160 | [15] | 10,682,014 | 8,814,860 |
| Selco Foundation | [16] | 2,570,245 | - |
| Tikau Share | | 497,700 | - |
| Google | [17] | - | 3,455,812 |
| Axis Bank Foundation | [18] | 1,472,899 | 2,620,722 |
| John L. Bissell Foundation | [19] | 133,818 | - |
| Lady Banford Charitable Trust | [20] | 986,619 | - |
| Other Programme & Administrative Cost | [21] | 3,261,081 | 2,520,001 |
| Cost of Goods Sold | [22] | 1,699,800 | 4,288,206 |
| Account Receivable W/off | | - | 303,519 |
| Depreciation | [02] | 156,103 | 131,586 |
| Less: Transferred to Assets Fund | | 156,103 | 131,586 |
| Total | | 32,391,996 | 44,244,026 |
| III. EXCESS OF INCOME OVER EXPENDITURE | | | |
| | [I - II] | -5,482,655 | 24,515,471 |
| Transferred to General Fund in Balance Sheet | | 4,555,772 | -680,670 |
| Transferred to Project Fund in Balance Sheet | | -10,038,427 | 25,196,142 |

Significant Accounting Policies and Notes to Accounts [23]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & On behalf of:
S. SAHOO & CO.
Chartered Accountants

For & On behalf of:

All India Artisans & Craftworkers Welfare Association



[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

Rathin Vinay Jha
President



Sreya Mozumdar
Secretary

Place : New Delhi
Date: 09/09/2020

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

| | | (In INR) | | |
|---|--|------------|-------------------|-------------------|
| | | Amount | F.Y. 2019-20 | F.Y. 2018-19 |
| RECEIPTS | | | | |
| Cash & Bank Balance | | | | |
| Cash in Hand | | 37.657 | | - |
| Cash at Bank | | 33,842,107 | 33,879,764 | 37,247,645 |
| Grants | | | 18,414,662 | 30,130,893 |
| Donation | | | 15,000 | 1,419,800 |
| Sales | | | 3,347,781 | 4,656,110 |
| Membership Fee | | | 1,158,896 | 1,031,350 |
| Other Receipts | | | 1,595,753 | 843,345 |
| Interest Income | | | 1,840,622 | 1,738,343 |
| Increase in Loans & Liability (Net) | | | 2,414,629 | 1,867,729 |
| TOTAL Rs. | | | 62,667,107 | 78,935,215 |
| PAYMENTS | | | | |
| Grant Related Payments | | | | |
| Going Green | | - | | 6,573,527 |
| RBS Foundation India (ESP) | | 252,783 | | 5,607,107 |
| RBS Foundation India- (Craftman Green) | | 7,518,700 | | 5,527,582 |
| CAF India- Oracle | | 74,854 | | 4,532,689 |
| CAF India - Oracle (19-20) | | 3,241,484 | | - |
| Ford Foundation- 0160 | | 10,682,014 | | 8,814,860 |
| Tikau Share | | 497,700 | | |
| Selco Foundation | | 2,570,245 | | |
| Google | | - | | 3,455,812 |
| John L. Bissell Foundation | | 133,818 | | |
| Lady Banford Charitable Trust | | 986,619 | | |
| Axis Bank Foundation | | 1,472,899 | 27,431,116 | 2,620,722 |
| Other Programme & Administrative Expenses | | | 3,260,216 | 2,520,001 |
| Cost of Goods Sold | | | 2,388,179 | 4,078,711 |
| Loans and Advances Paid during the year (Net) | | | 475,870 | 1,324,439 |
| Cash & Bank Balance | | | | |
| Cash in Hand | | 16,357 | | 37,657 |
| Balance at Bank | | 29,095,369 | 29,111,726 | 33,842,107 |
| TOTAL Rs. | | | 62,667,107 | 78,935,215 |

Significant Accounting Policies and Notes to Accounts
The schedules referred to above form an
Integral part of the Receipts & Payment Account.

For & On behalf of:
S. SAHOO & CO.
Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

Place : New Delhi
Date: 09/09/2020

For & On behalf of:

All India Artisans & Craftworkers Welfare Association


Rathi Vinay Jha
President




Sreya Mozumdar
Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

| | F.Y. 2019-20 | F.Y. 2018-19 |
|---|-------------------|-------------------|
| SCHEDULE [01] : GENERAL FUND | | |
| FCRA | | |
| Opening Balance | 3,060,616 | 1,657,294 |
| Add: Transfer from Income & Expenditure | 3,367,381 | 1,403,322 |
| | 6,427,997 | 3,060,616 |
| N-FCRA | | |
| Opening Balance | 7,006,495 | 9,090,487 |
| Add: Excess of Income over Expenditure | 1,188,390 | (2,083,992) |
| | 8,194,885 | 7,006,495 |
| TOTAL Rs. | 14,622,882 | 10,067,111 |
| SCHEDULE [03] : PROJECT FUND | | |
| FCRA | | |
| CAF India- Oracle | 285,204 | 74,854 |
| Ford Foundation- 0160 | 616,446 | 7,004,318 |
| RBS Foundation India- (Craftman Green) | 9,363,718 | 16,882,418 |
| RBS Foundation India (ESP) | 484,069 | 736,852 |
| Selco Foundation | 1,414,994 | - |
| TIKAU | - | 497,700 |
| | 12,164,431 | 25,196,141 |
| TOTAL Rs. | 12,164,431 | 25,196,141 |
| N-FCRA | | |
| Axis Bank Foundation | 1,027,101 | - |
| John L Bissell Foundation | 1,966,182 | - |
| | 2,993,283 | - |
| TOTAL Rs. | 15,157,714 | 25,196,141 |
| SCHEDULE [04] : INVESTMENTS | | |
| N-FCRA | | |
| Fixed Deposits with Kotal Mahindra Bank | 812,222 | 812,222 |
| TOTAL Rs. | 812,222 | 812,222 |
| SCHEDULE [05] : LOANS AND ADVANCES | | |
| FCRA | | |
| Staff Advance | 6,400 | - |
| Vendor Advance | 148,660 | 148,660 |
| Security Deposit (BFU) | - | 10,000 |
| | 155,060 | 158,660 |
| N-FCRA | | |
| Staff Advance | 4,821 | 14,619 |
| Vendor Advance | 539,484 | 104,710 |
| Security Deposits | 203,000 | 203,000 |
| | 747,305 | 322,329 |
| TOTAL Rs. | 902,365 | 480,989 |
| SCHEDULE [06] : OTHER CURRENT ASSETS | | |
| FCRA | | |
| TDS Receivable | 78,271 | 78,271 |
| Grant Receivable | - | 102,264 |
| | 78,271 | 180,535 |
| N-FCRA | | |
| Advance Tax & TDS Receivable | 1,370,300 | 1,239,369 |
| Receivable from Customers (Sundry Debtors) | 1,440,838 | 238,166 |
| Closing Stock | 2,502,257 | 1,813,877 |
| Accrued Interest | 158,179 | 97,429 |
| VAT Receivable | 5,140 | 81,577 |
| | 5,476,714 | 3,470,418 |
| TOTAL Rs. | 5,554,985 | 3,650,953 |



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

| | F.Y. 2019-20 | F.Y. 2018-19 |
|---|-------------------|-------------------|
| SCHEDULE [07] : CASH & BANK BALANCE | | |
| <u>FCRA</u> | | |
| Cash in Hand | 1,176 | 17,221 |
| Balance at Bank | 20,213,582 | 28,536,444 |
| | 20,214,758 | 28,553,665 |
| <u>N-FCRA</u> | | |
| Cash in Hand | 15,181 | 20,436 |
| Balance at Bank | 8,881,786 | 5,305,663 |
| | 8,896,967 | 5,326,099 |
| TOTAL Rs. | 29,111,726 | 33,879,764 |
| SCHEDULE [08] : CURRENT LIABILITIES | | |
| <u>FCRA</u> | | |
| TDS Payable | 139,815 | 181,286 |
| EPF Payable | 24,277 | 39,994 |
| Sundry Creditors | 1,161,928 | 551,900 |
| Salary Payable | 701,948 | - |
| | 2,027,968 | 773,180 |
| <u>N-FCRA</u> | | |
| Advance from Customers | 625,396 | - |
| Statutory Liabilities | 197,645 | 19,206 |
| Sundry Creditors | 3,112,877 | 2,595,563 |
| Expenses Payable | 636,815 | 172,727 |
| | 4,572,734 | 2,787,496 |
| TOTAL Rs. | 6,600,702 | 3,560,676 |
| SCHEDULE [9] : GRANTS | | |
| <u>FCRA</u> | | |
| Opening Advance Grant Balance at the beginning of the Year | (102,264) | 28,518,749 |
| Add:- Grants Received during the year | 13,814,662 | 27,630,893 |
| Less:- Closing Advance Grant Balance at the end of the Year | - | (102,264) |
| | 13,712,398 | 56,251,906 |
| <u>N-FCRA</u> | | |
| Opening Advance Grant Balance at the beginning of the Year | - | 119,895 |
| Add:- Grants Received during the year | 4,600,000 | 2,500,000 |
| Less:- Closing Advance Grant Balance at the end of the Year | - | - |
| | 4,600,000 | 2,619,895 |
| TOTAL Rs. | 18,312,398 | 58,871,801 |
| SCHEDULE [9A] : OTHER INCOME | | |
| Current Liability W/off | - | 276,103 |
| Craftmark Application Fee Income | 81,352 | 128,026 |
| Consultancy Fee Income | 2,501,664 | 578,200 |
| Other Income | 138,602 | 252,895 |
| | 2,721,618 | 1,235,224 |
| TOTAL Rs. | 2,721,618 | 1,235,224 |
| SCHEDULE [10] : GOING GREEN | | |
| Human Resources | - | 1,733,075 |
| Travel & Accommodation- Local | - | 83,497 |
| Publications | - | 345,500 |
| Cost of Conferences/ Seminars | - | 1,423,620 |
| Consumables - Office Supplies | - | 7,202 |
| Certification/ Market Linkages | - | 1,953,983 |
| Administrative Expenses | - | 1,026,650 |
| | - | 6,573,527 |

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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

| | F.Y. 2019-20 | F.Y. 2018-19 |
|--|-------------------|------------------|
| SCHEDULE [11] : RBS FOUNDATION INDIA (ESP) | | |
| Design Training and Product Development | 128,327 | 629,414 |
| Skill Development | 55,331 | 851,403 |
| Organizational Development | - | 407,776 |
| Market Promotion and Linkage | - | 1,031,212 |
| Toda Revival Of Designs & Compilation for Developing a Repository | 69,125 | - |
| Staff Salaries & Expenses | - | 2,317,196 |
| Management Cost | - | 370,106 |
| TOTAL Rs. | 252,783 | 5,607,107 |
| SCHEDULE [12] : RBS FOUNDATION INDIA (CRAFTMARK GREEN) | | |
| Action Oriented Research & Publication | 851,933 | 1,758,969 |
| Administration Expenses | 1,754,363 | 1,205,128 |
| Assessment of 5 Target Craft Cluster | (22,509) | 632,124 |
| Capacity Building | 1,662,339 | 388,176 |
| Development of NRFN | 18,679 | - |
| Human Resource | 2,133,859 | 1,159,922 |
| Office Equipment | 92,800 | 106,500 |
| Promotion & Market Facilitation | 763,010 | 5,056 |
| Travel | 264,226 | 271,707 |
| TOTAL Rs. | 7,518,700 | 5,527,582 |
| SCHEDULE [13] : CAF INDIA- ORACLE | | |
| Product Development | 12,222 | 1,999,778 |
| Tools and technology | - | 30,334 |
| Travel | 34,047 | 471,933 |
| Office rent | 21,000 | - |
| Marketing | - | 509,541 |
| Human Resources | 530 | 860,595 |
| Admin Cost | 7,055 | 660,508 |
| TOTAL Rs. | 74,854 | 4,532,689 |
| SCHEDULE [14] : CAF INDIA - ORACLE (19-20) | | |
| Admin Cost | 555,400 | - |
| Human Resource | 828,405 | - |
| Marketing | 515,679 | - |
| Office rent | 35,000 | - |
| Product Development | 1,003,475 | - |
| Travel | 303,525 | - |
| TOTAL Rs. | 3,241,484 | - |
| SCHEDULE [15] : FORD FOUNDATION- 0160 | | |
| Salaries | 4,974,168 | 4,008,708 |
| Equipments- Purchase of tools, technology, equipment for business development services | 87,488 | 148,323 |
| Event related costs | 418,839 | 422,741 |
| Consultancies / Stipend / Wages | 2,396,019 | 1,754,283 |
| Production Cost | 793,715 | 1,325,435 |
| Indirect Cost | 2,011,785 | 1,155,370 |
| TOTAL Rs. | 10,682,014 | 8,814,860 |
| SCHEDULE [16] : SELCO FOUNDATION | | |
| Admin | 196,805 | - |
| Personnel | 693,496 | - |
| Capital Cost | 40,000 | - |
| Programme | 1,379,860 | - |
| Travel | 260,084 | - |
| TOTAL Rs. | 2,570,245 | - |



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

| | F.Y. 2019-20 | F.Y. 2018-19 |
|--|------------------|------------------|
| SCHEDULE [17] : GOOGLE | | |
| Salaries | | 1,141,567 |
| Capacity Building | | 28,066 |
| Telephone & Electricity | | 32,432 |
| Craftmark Membership | | 856,204 |
| Website Design & Maintenance | | 110,608 |
| Online Uploading Cost | | 1,286,935 |
| TOTAL Rs. | - | 3,455,812 |
| SCHEDULE [18] : AXIS BANK FOUNDATION | | |
| Personnel | 528,221 | 330,000.00 |
| Business Skill Development & Organization Building | 355,200 | 293,828.00 |
| Design / Product Building | 267,500 | 820,146.00 |
| Market Promotion & Linkage | 142,664 | 368,719.00 |
| Project Coordinator, Monitoring & Evaluation | 82,264 | 183,722.00 |
| Overhead Cost | 97,050 | 624,306.98 |
| TOTAL Rs. | 1,472,899 | 2,620,722 |
| SCHEDULE [19] : John L. Bissell Foundation | | |
| Management Support Cost | 50,000 | - |
| Programme Activities | 83,000 | - |
| Administrative Cost | 818 | - |
| TOTAL Rs. | 133,818 | - |
| SCHEDULE [20] : Lady Banford Charitable Trust | | |
| New Product development | 229,200 | - |
| Business Skill Development | 135,536 | - |
| Travel & Logistics | 86,197 | - |
| Human Resource | 368,397 | - |
| Admin Cost | 167,289 | - |
| TOTAL Rs. | 986,619 | - |
| SCHEDULE [21] : OTHER PROGRAMME & ADMINISTRATIVE EXPENSES | | |
| Staff Salaries & Benefits | 940,047 | 563,079 |
| Travelling & Conveyance | 348,084 | 265,385 |
| Product Development & Marketing Related Workshops / Trainings | 180,954 | 72,658 |
| Packaging, Forwarding & Sales Promotion | 60,559 | 63,239 |
| Misc. Expenses | - | 437 |
| Interest, fines & penalty | 85,682 | 7,612 |
| Legal & Professional Charges | 974,685 | 1,163,982 |
| Rent, Rates and Taxes | - | 38,756 |
| Office Expenses | 170,295 | 175,162 |
| Printing & Stationery | 94,907 | 93,559 |
| Workshop Exepnses/ Meetings/Seminars | 184,051 | - |
| Website Maintenance Expenses | 196,500 | - |
| Repair & Maintenance | 22,337 | 50,629 |
| Bank Charges | 1,343 | 25,504 |
| TOTAL Rs. | 3,259,445 | 2,520,001 |
| SCHEDULE [22] : COST OF GOODS SOLD | | |
| Opening Stock | 1,813,877 | 2,023,372 |
| Add: Purchase (including Direct Expenses) | 2,388,180 | 4,078,711 |
| Less : Closing Stock | 2,502,257 | 1,813,877 |
| TOTAL Rs. | 1,699,800 | 4,288,206 |




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

SCHEDULE 2 : FIXED ASSETS

FCRA

| PARTICULARS | W.D.V as on | Addition | | Deletion | As on | Rate of Depreciation | Depreciation | W.D.V as on |
|------------------|----------------|---------------|----------------|----------|----------------|----------------------|----------------|----------------|
| | 01.04.2019 | > 6months | < 6 months | | 31.03.2020 | | | 31.03.2020 |
| Computers | 228,778 | - | 58,900 | - | 287,678 | 40% | 103,291 | 184,387 |
| Other Equipments | 34,075 | 41,650 | 55,490 | - | 131,215 | 10% | 15,521 | 115,694 |
| Furniture | 28,392 | - | - | - | 28,392 | 15% | 2,839 | 25,553 |
| TOTAL [I] | 291,245 | 41,650 | 114,390 | - | 447,285 | | 121,651 | 325,634 |

N-FCRA

| PARTICULARS | W.D.V as on | Addition | | Deletion | As on | Rate of Depreciation | Depreciation | W.D.V as on |
|---------------------|----------------|--------------|------------|----------|----------------|----------------------|---------------|----------------|
| | 01.04.2019 | > 6months | < 6 months | | 31.03.2020 | | | 31.03.2020 |
| Computers | 30,834 | - | - | - | 30,834 | 40% | 12,334 | 18,500 |
| Furniture & Fixture | 72,915 | - | - | - | 72,915 | 10% | 7,292 | 65,624 |
| Other Equipments | 94,388 | 4,450 | - | - | 98,838 | 15% | 14,826 | 84,012 |
| TOTAL [II] | 198,137 | 4,450 | - | - | 202,587 | | 34,452 | 168,136 |

| | | | | | | | | |
|-----------------------|----------------|---------------|----------------|----------|----------------|--|----------------|----------------|
| Total [I + II] | 489,382 | 46,100 | 114,390 | - | 649,872 | | 156,103 | 493,770 |
|-----------------------|----------------|---------------|----------------|----------|----------------|--|----------------|----------------|



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**ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL
STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2020.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

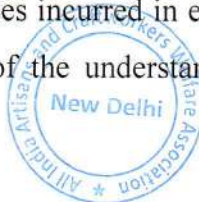
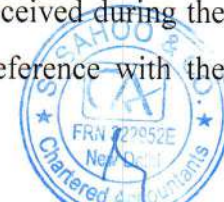
- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
- c) No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

| <u>Item</u> | <u>Rate of Depreciation</u> |
|----------------------------|-----------------------------|
| Office and Other Equipment | 15% |
| Computer & Laptop | 40% |
| Furniture & Fixture | 10% |

4. **Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.

5. **Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the

funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.

6. **Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
7. **Bank Interest:** Interest earned on term deposits bank is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2019 to 31.03.2020.
8. **Expenditure:** Expenses are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure based on the utilization certificate received from them.
9. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS

1. Surplus fund balance of Going Green project (Rs. 19,91,567.41) has been transferred to general fund on closure of project.
2. Other Income includes the liability written off (Rs. 865) during the Financial Year 2019-20.
3. GST Ledgers - Liability and Input credits are subject to reconciliation. Since there is no procedure to revise the GST returns in current regime therefore the effect of rectifications related to previous years are done in current financial year.
4. Related Parties Transactions:
The Society has identified the following individuals as key management personnel and related party u/s 13(3) of Income Tax Act 1961 with whom the transactions were done during the year:

| Sr. No. | Name | Nature of Payment | PAN Number | Amount Paid |
|--------------|------------------------|---|------------|------------------|
| 1 | Sreya Mozumdar | Salary - Executive Director | ARNPM3927C | 18,00,000 |
| 2 | ALOKA JAGDISH HIREMATH | Consultancy Fee for Content Development of Craftmark Website | AACPH8397P | 33,000 |
| TOTAL | | | | 18,33,000 |



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5. Pending Legal Case/Contingent Liabilities

There are no legal cases pending or initiated during the year either by any individual or organization against AIACA.

6. Previous year figures to the extent possible has been regrouped and rearranged whenever required.
7. The balance of receivable / payables are subjected to third party confirmation.

8. The Organization is registered under :

- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. DIT (E)/ 2004-05/A1763/04/752 dated 06.09.2004. The organization has submitted the Income Tax Return for the year 2018-19 before the due date.
- c) FCRA vide registration no. – 231660842 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2018-19 before the due date.
- d) PAN of the Organization is AABTA1179P.

For & on behalf :

S. Sahoo & Co

Chartered Accountants



**[CA. Subhajit Sahoo, FCA]
Partner**

For & on behalf :

All India Artisans and Craftworkers Welfare Association

**[Rathi Vinay Jha]
President**



**[Sreya Mozumdar]
Secretary**

MM No. 057426

FRN: 322952E

Place : New Delhi

Date : 09/09/2020



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To the Members of
All India Artisans and Craftworkers Welfare Association

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements (Pertaining to Foreign Contribution) of **All India Artisans and Craftworkers Welfare Association**, [Registration No.S/48200/2004 (New Delhi) Registered Under the Society Registration Act 1860] which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2020, and its deficit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2020:
- Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.
 - Receipts and disbursements are properly and correctly shown in the accounts;
 - In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
 - Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
 - In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
 - In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the society;
 - In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426

Place: New Delhi
Date: 09.09.2020
UDIN: 20057426AAAAQT6029

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
FOREIGN CONTRIBUTION PROJECTS

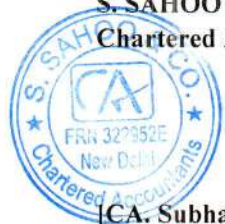
BALANCE SHEET AS ON 31st MARCH 2020

| | | (In INR) | |
|--|---------------------|--------------------------|--------------------------|
| | SCHEDULE | F.Y. 2019-20 | F.Y. 2018-19 |
| SOURCES OF FUNDS | | | |
| I. FUND BALANCES: | | | |
| a. General Fund | [01] | 6,427,997 | 3,060,616 |
| b. Asset Fund | [03] | 325,634 | 291,245 |
| c. Project Fund | [04] | 12,164,431 | 25,196,142 |
| | | <u>18,918,063</u> | <u>28,548,003</u> |
| II. LOAN FUNDS: | | | |
| a. Secured Loans | | - | - |
| b. Unsecured Loans | | - | - |
| | | <u>-</u> | <u>-</u> |
| | | <u>-</u> | <u>-</u> |
| TOTAL Rs. | I + II | <u>18,918,063</u> | <u>28,548,003</u> |
| APPLICATION OF FUNDS | | | |
| I. FIXED ASSETS | | | |
| Opening W.D.V | [02] | 291,245 | 94,686 |
| Add: Additions made during the year | | 156,040 | 283,885 |
| Less: Depreciation | | 121,651 | 87,326 |
| Net Block | | <u>325,634</u> | <u>291,245</u> |
| II. INVESTMENTS | | | |
| | | - | - |
| III. CURRENT ASSETS, LOANS & ADVANCES: | | | |
| a. Loans & Advances | [05] | 155,060 | 158,660 |
| b. Other Current Assets | [06] | 250,578 | 215,348 |
| c. Cash & Bank Balance | [07] | 20,214,758 | 28,553,665 |
| d. Grant Receivable | [08] | - | 102,265 |
| | A | <u>20,620,396</u> | <u>29,029,938</u> |
| Less: CURRENT LIABILITIES & PROVISIONS: | | | |
| a. Current Liabilities | [09] | 2,027,968 | 773,180 |
| | B | <u>2,027,968</u> | <u>773,180</u> |
| NET CURRENT ASSETS | A - B | <u>18,592,428</u> | <u>28,256,758</u> |
| TOTAL Rs. | I+II+III | <u>18,918,063</u> | <u>28,548,003</u> |

Significant Accounting Policies and Notes to Accounts
The schedules referred to above form an
Integral part of the Balance Sheet.

[17]

For & On behalf of:
S. SAHOO & CO.
Chartered Accountants



S. Sahoo

[CA. Subhajt Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

For & On behalf of:
All India Artisans & Craftworkers Welfare Association

Rathi Vinay Jha
Rathi Vinay Jha
President



Sreya Mozumdar
Sreya Mozumdar
Secretary

Place : New Delhi
Date: 09/09/2020

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
FOREIGN CONTRIBUTION PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2020

| (In INR) | | | |
|---|-----------------|-------------------|-------------------|
| | SCHEDULE | F.Y. 2019-20 | F.Y. 2018-19 |
| I. I N C O M E | | | |
| Grants | [10] | 13,712,398 | 56,251,906 |
| Other Income | | 865 | 110,132 |
| Interest Income | | 1,461,824 | 1,345,063 |
| Total | | 15,175,087 | 57,707,101 |
| II. E X P E N D I T U R E | | | |
| Grant Related Expenses: | | | |
| Going Green | [11] | - | 6,573,527 |
| RBS Foundation India- (Craftman Green) | [12] | 7,518,700 | 5,527,582 |
| RBS Foundation India (ESP) | [13] | 252,783 | 5,607,107 |
| CAF India- Oracle | [14] | 74,854 | 4,532,689 |
| CAF India- Oracle (19-20) | [15] | 3,241,484 | - |
| Ford Foundation- 0160 | [16] | 10,682,014 | 8,814,860 |
| Selco Foundation | [17] | 2,570,245 | - |
| Tikau Share | | 497,700 | - |
| Other Programme & Administrative Cost | | 1,636 | 8,608 |
| Account Receivable W/off | | - | 43,265 |
| Depreciation | [02] | 121,651 | 87,326 |
| Less: Transferred to Assets Fund | | 121,651 | 87,326 |
| Total | | 24,839,415 | 31,107,638 |
| III. EXCESS OF INCOME OVER EXPENDITURE | [I - II] | -9,664,329 | 26,599,463 |
| Transferred to General Fund | | 3,367,381 | 1,403,322 |
| Transferred to Project Fund | | -13,031,710 | 25,196,141 |

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an Integral part of the Income & Expenditure Account. [17]

For & On behalf of:

S. SAHOO & CO.

Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No.: 322952E

Place : New Delhi

Date: 09/09/2020

For & On behalf of:

All India Artisans & Craftworkers Welfare Association



Rathi Vinay Jha
President




Sreya Mozumdar
Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
FOREIGN CONTRIBUTION PROJECTS

RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2020

| (In INR) | | | |
|--|----------|-------------------|-------------------|
| | SCHEDULE | F.Y. 2019-20 | F.Y. 2018-19 |
| RECEIPTS | | | |
| Cash & Bank Balance | | | |
| Cash in Hand | | 17,221 | 9,863 |
| Balance at Bank | | 28,536,444 | 30,526,215 |
| Grants | | 13,814,662 | 27,630,893 |
| Interest Income | | 1,461,824 | 1,345,063 |
| Increase in Loans & Liability (Net) | | 1,254,788 | 1,517,622 |
| TOTAL Rs. | | 45,084,939 | 61,029,656 |
| PAYMENTS | | | |
| Grant Related Payments | | | |
| Going Green | | - | 6,573,527 |
| RBS Foundation India- (Craftman Green) | | 7,518,700 | 5,527,582 |
| RBS Foundation India (ESP) | | 252,783 | 5,607,107 |
| CAF India- Oracle | | 74,854 | 4,532,689 |
| CAF India- Oracle (19-20) | | 3,241,484 | - |
| Tikau Share | | 497,700 | |
| Ford Foundation- 0160 | | 10,682,014 | 8,814,860 |
| Selco Foundation | | 2,570,245 | - |
| Other Programme & Administrative Cost | | 771 | 8,608 |
| Loan & Advances (Net) | | 31,630 | 1,411,618 |
| Cash & Bank Balance | | | |
| Cash in Hand | | 1,176 | 17,221 |
| Balance at Bank | | 20,213,582 | 28,536,444 |
| TOTAL Rs. | | 45,084,939 | 61,029,656 |

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an
Integral part of the Receipts & Payment Account

[17]

For & On behalf of:
S. SAHOO & CO.
Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426

Place : New Delhi
Date: 09/09/2020

For & On behalf of:
All India Artisans & Craftworkers Welfare Association

Rathi Vinay Jha
President

Sreyas Mozumdar
Secretary



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

| | F.Y. 2019-20 | F.Y. 2018-19 |
|--|-------------------|-------------------|
| SCHEDULE [01] : GENERAL FUND | | |
| Opening Balance | 3,060,616 | 1,657,294 |
| Add: Transfer from Income & Expenditure Account | 3,367,381 | 1,403,322 |
| TOTAL Rs. | 6,427,997 | 3,060,616 |
| SCHEDULE [03] : ASSET FUND | | |
| Opening Balance | 291,245 | 94,686 |
| Add: Assets Purchased during the Year | 156,040 | 283,885 |
| Less: Depreciation during the Year | 121,651 | 87,326 |
| TOTAL Rs. | 325,634 | 291,245 |
| SCHEDULE [04] : PROJECT FUND | | |
| CAF India- Oracle | 285,204 | 74,854 |
| Ford Foundation- 0160 | 616,446 | 7,004,318 |
| RBS Foundation India- (Craftman Green) | 9,363,718 | 16,882,418 |
| RBS Foundation India (ESP) | 484,069 | 736,852 |
| Selco Foundation | 1,414,994 | - |
| TIKAU | - | 497,700 |
| TOTAL Rs. | 12,164,431 | 25,196,142 |
| SCHEDULE [05] : LOANS AND ADVANCES | | |
| Vendor Advance | 148,660 | 148,660 |
| Security Deposit (BFU) | - | 10,000 |
| Staff Advances | 6,400 | - |
| TOTAL Rs. | 155,060 | 158,660 |
| SCHEDULE [06] : OTHER CURRENT ASSETS | | |
| TDS Receivable | 78,271 | 78,271 |
| Recoverable from NFC projects | 172,307 | 137,077 |
| TOTAL Rs. | 250,578 | 215,348 |
| SCHEDULE [07] : CASH & BANK BALANCE | | |
| Cash in Hand | 1,176 | 17,221 |
| Balance at Bank | 20,213,582 | 28,536,444 |
| TOTAL Rs. | 20,214,758 | 28,553,665 |
| SCHEDULE [08] : GRANT RECEIVABLE | | |
| Opening Advance Grant Balance at the beginning of the Year | (102,265) | 28,518,749 |
| Add:- Grants Received during the year | 13,814,662 | 27,630,893 |
| Less:- Grants transferred to Income & Expenditure A/c | 13,712,398 | 56,251,907 |
| TOTAL Rs. | - | (102,265) |



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

| | F.Y. 2019-20 | F.Y. 2018-19 |
|---|-------------------|-------------------|
| SCHEDULE [09] : CURRENT LIABILITIES | | |
| TDS Payable | 139,815 | 181,286 |
| EPF Payable | 24,277 | 39,994 |
| Expenses Payable | 1,161,928 | 551,900 |
| Salary Payable | 701,948 | - |
| TOTAL Rs. | 2,027,968 | 773,180 |
| SCHEDULE [10] : GRANTS | | |
| Opening Advance Grant Balance at the beginning of the Year | (102,264) | 28,518,749 |
| Add:- Grants Received during the year | 13,814,662 | 27,630,893 |
| Less:- Closing Advance Grant Balance at the end of the Year | - | (102,264) |
| TOTAL Rs. | 13,712,398 | 56,251,906 |
| SCHEDULE [11] : GOING GREEN | | |
| Human Resources | - | 1,733,075 |
| Travel & Accomodation- International | - | - |
| Travel & Accomodation- Local | - | 83,497 |
| Publications | - | 345,500 |
| Studies & Research | - | - |
| Cost of Conferences/ Seminars | - | 1,423,620 |
| Consumables - Office Supplies | - | 7,202 |
| Certification/ Market Linkages | - | 1,953,983 |
| Administrative Expenses | - | 1,026,650 |
| TOTAL Rs. | - | 6,573,527 |
| SCHEDULE [12] : RBS FOUNDATION INDIA (CRAFTMARK GREEN) | | |
| Action Oriented Research & Publication | 851,933 | 1,758,969 |
| Administration Expenses | 1,754,363 | 1,205,128 |
| Assessment of 5 Target Craft Cluster | (22,509) | 632,124 |
| Capacity Building | 1,662,339 | 388,176 |
| Development of NRFN | 18,679 | - |
| Human Resource | 2,133,859 | 1,159,922 |
| Office Equipment | 92,800 | 106,500 |
| Promotion & Market Facilitation | 763,010 | 5,056 |
| Travel | 264,226 | 271,707 |
| TOTAL Rs. | 7,518,700 | 5,527,582 |
| SCHEDULE [13] : RBS FOUNDATION INDIA (ESP) | | |
| Design Training and Product Development | 128,327 | 629,414 |
| Skill Development | 55,331 | 851,403 |
| Organizational Development | - | 407,776 |
| Market Promotion and Linkage | - | 1,031,212 |
| Project coordination, Monitoring & Evaluation | 69,125 | - |
| Staff Salaries & Expenses | - | 2,317,196 |
| Management Cost | - | 370,106 |
| TOTAL Rs. | 252,783 | 5,607,107 |

TOTAL Rs.



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

| | F.Y. 2019-20 | F.Y. 2018-19 |
|--|-------------------|------------------|
| SCHEDULE [14] : CAF INDIA- ORACLE | | |
| Product Development | 12,222 | 1,999,778 |
| Tools and technology | | 30,334 |
| Travel | 34,047 | 471,933 |
| Office rent | 21,000 | - |
| Marketing | - | 509,541 |
| Human Resources | 530 | 860,595 |
| Admin Cost | 7,055 | 660,508 |
| TOTAL Rs. | 74,854 | 4,532,689 |
| SCHEDULE [15] : CAF INDIA - ORACLE (19-20) | | |
| Admin Cost | 555,400 | - |
| Human Resource | 828,405 | - |
| Marketing | 515,679 | - |
| Office rent | 35,000 | - |
| Product Development | 1,003,475 | - |
| Travel | 303,525 | - |
| TOTAL Rs. | 3,241,484 | - |
| SCHEDULE [16] : FORD FOUNDATION- 0160 | | |
| Salaries | 4,974,168 | 4,008,708 |
| Equipments- Purchase of tools, technology, equipment for business development services | 87,488 | 148,323 |
| Event related costs | 418,839 | 422,741 |
| Consultancies / Stipend / Wages | 2,396,019 | 1,754,283 |
| Production Cost | 793,715 | 1,325,435 |
| Indirect Cost | 2,011,785 | 1,155,370 |
| TOTAL Rs. | 10,682,014 | 8,814,860 |
| SCHEDULE [17] : SELCO FOUNDATION | | |
| Admin | 196,805 | - |
| Personnel | 693,496 | - |
| Capital Cost | 40,000 | - |
| Programme | 1,379,860 | - |
| Travel | 260,084 | - |
| TOTAL Rs. | 2,570,245 | - |



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**ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019**

FOREIGN CONTRIBUTION PROJECTS

SCHEDULE 2 : FIXED ASSETS

| PARTICULARS | W.D.V as on | Addition | | As on | Rate of Dep. | Depreciation | W.D.V as on |
|------------------|----------------|---------------|----------------|----------------|--------------|----------------|----------------|
| | 01.04.2019 | > 6months | < 6 months | 31.03.2020 | | | 31.03.2020 |
| Computers | 228,778 | - | 58,900 | 287,678 | 40% | 103,291 | 184,387 |
| Other Equipments | 34,075 | 41,650 | 55,490 | 131,215 | 15% | 15,521 | 115,695 |
| Furniture | 28,392 | - | - | 28,392 | 10% | 2,839 | 25,553 |
| TOTAL | 291,245 | 41,650 | 114,390 | 447,285 | | 121,651 | 325,634 |

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ANNEXURE - 1

FUND RECONCILIATION STATEMENT

| FCRA | | | | | | | |
|------------------------|--|--------------------------------|--------------------|--------------------------------|----------------------------------|--|--|
| Name of Funder/Project | Opening Unspent Balance As on 1st April'19 | Received during April-March'20 | Interest Allocated | Expenses during April-March'20 | Unspent Balance as 31st March'20 | | |
| FORD-0160 - | 7,004,318.36 | 4,294,141.76 | | 10,682,013.84 | 616,446.28 | | |
| CAF Oracle 19-20 | - | 3,526,688.00 | | 3,241,484.00 | 285,204.00 | | |
| Selco Foundation | | 3,900,000.00 | 85,239.00 | 2,570,245.00 | 1,414,994.00 | | |
| CAF Oracle 18-19 | 74,854.00 | - | | 74,854.00 | - | | |
| Tikau | 497,699.63 | | | 497,699.63 | - | | |
| RBS 17-18 | 736,852.00 | - | | 252,783.00 | 484,069.00 | | |
| RBS GREEN | 16,882,418.00 | | | 7,518,700.00 | 9,363,718.00 | | |
| Total | 25,196,141.99 | 11,720,829.76 | | 24,837,779.47 | 12,164,431.28 | | |



Signature



Signature

ALL INDIA ARTISANS AND CRAFTWORKERS WELFARE ASSOCIATION

FOREIGN CONTRIBUTION PROJECTS

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL
STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2020.

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) Fixed Assets are shown at written down value in the Balance Sheet
 - c) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

| <u>Item</u> | <u>Rate of Depreciation</u> |
|----------------------------|-----------------------------|
| Office and Other Equipment | 15% |
| Computer & Laptop | 40% |
| Furniture | 10% |



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4. **Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.
5. **Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.
6. **Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
7. **Bank Interest:** Interest earned on term deposits bank is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2019 to 31.03.2020.
8. **Expenditure:** Expenses are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure based on the utilization certificate received from them.
9. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS

1. Surplus fund balance of Going Green project (Rs. 19,91,567.41) has been transferred to general fund on closure of project.
2. Other Income (Rs. 865) represents the liability written off during the Financial Year 2019-20.
3. **Pending Legal Case/Contingent Liabilities**
There are no legal cases pending or initiated during the year either by any individual or organization against AIACA.
4. Previous year figures to the extent possible has been regrouped and rearranged whenever required.
5. The balance of receivable / payables are subjected to third party confirmation.



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6. The Organization is registered under :

- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. DIT (E)/ 2004-05/A1763/04/752 dated 06.09.2004. The organization has submitted the Income Tax Return for the year 2018-19 before the due date.
- c) FCRA vide registration no. – 231660842 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2018-19 before the due date.
- d) PAN of the Organization is AABTA1179P.

For & on behalf :
S. Sahoo & Co

Chartered Accountants



[CA. Subhajit Sahoo, FCA]
Partner

For & on behalf :

All India Artisans and Craftworkers Welfare Association

[Rathi Vinay Jha]
President



[Sreya Mozumdar]
Secretary

MM No. 057426
FRN: 322952E

Place : New Delhi
Date : 09/09/2020



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To the Members of
All India Artisans and Craftworkers Welfare Association

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **All India Artisans and Craftworkers Welfare Association**, [Registration No.S/48200/2004 (New Delhi) Registered Under the Society Registration Act 1860] which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2020, and its deficit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2020:
- Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.
 - Receipts and disbursements are properly and correctly shown in the accounts;
 - In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
 - Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
 - In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
 - In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the society;
 - In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E

CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426

Place: New Delhi
Date: 09.09.2020
UDIN: 20057426AAAAQS9984



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
INDIAN PROJECTS

BALANCE SHEET AS ON 31st March 2020

| | | (In INR) | | |
|--|---------------------|----------|-------------------|------------------|
| | | SCHEDULE | F.Y. 2019-20 | F.Y. 2018-19 |
| SOURCES OF FUNDS | | | | |
| I. FUND BALANCES: | | | | |
| a. General Fund | [01] | | 8,194,885 | 7,006,495 |
| b. Project Fund | [02] | | 2,993,283 | - |
| c. Asset Fund | | | 168,136 | 198,137 |
| | | | 11,356,304 | 7,204,632 |
| II. LOAN FUNDS: | | | | |
| a. Secured Loans | | | - | - |
| b. Unsecured Loans | | | - | - |
| | | | - | - |
| TOTAL Rs. | I + II | | 11,356,304 | 7,204,632 |
| APPLICATION OF FUNDS | | | | |
| I. FIXED ASSETS | | | | |
| Opening W.D.V | [03] | | 198,137 | 149,140 |
| Add: Additions made during the year | | | 4,450 | 98,624 |
| Less: Deletion | | | - | 5,367 |
| Less: Depreciation | | | 34,451 | 44,260 |
| Net Block | | | 168,136 | 198,137 |
| II. INVESTMENTS | | | | |
| | [04] | | 812,222 | 812,222 |
| III. CURRENT ASSETS, LOANS & ADVANCES: | | | | |
| a. Loans & Advances | [05] | | 747,305 | 322,329 |
| b. Other Current Assets | [06] | | 5,476,714 | 3,470,418 |
| c. Cash & Bank Balance | [07] | | 8,896,967 | 5,326,099 |
| | A | | 15,120,987 | 9,118,846 |
| Less: CURRENT LIABILITIES & PROVISIONS: | | | | |
| a. Current Liabilities | [08] | | 4,745,041 | 2,924,573 |
| | B | | 4,745,041 | 2,924,573 |
| NET CURRENT ASSETS | A - B | | 10,375,946 | 6,194,273 |
| TOTAL Rs. | I+II+III | | 11,356,304 | 7,204,632 |

Significant Accounting Policies and Notes to Accounts [18]
The schedules referred to above form an
Integral part of the Balance Sheet

For & On behalf of :
S. SAHOO & CO.
Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

For & On behalf of :

All India Artisans & Craftworkers Welfare Association

[Signature]
Rathi Vinay Jha
President



[Signature]
Sreya Mozumdar
Secretary

Place : New Delhi
Date: 09/09/2020

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
INDIAN PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st March 2020

| | | | (In INR) | |
|---|----------|-------------------|-------------------|--|
| | SCHEDULE | F.Y. 2019-20 | F.Y. 2018-19 | |
| I. INCOME | | | | |
| Grants | [09] | 4,600,000 | 2,619,895 | |
| Sales | | 2,800,057 | 4,406,221 | |
| Membership Fee | | 1,158,896 | 1,031,350 | |
| Other Income | [10] | 2,720,753 | 1,125,092 | |
| Donation | | 15,000 | 1,419,800 | |
| Interest Income | | 439,548 | 450,038 | |
| Total | | 11,734,254 | 11,052,396 | |
| II. EXPENDITURE | | | | |
| Cost of Goods Sold | [11] | 1,699,800 | 4,288,207 | |
| Programme Expenses | | | | |
| Google | [12] | - | 3,455,812 | |
| Axis Bank Foundation | [13] | 1,472,899 | 2,620,722 | |
| Other Programme & Administrative Expenses | [14] | 3,259,445 | 2,511,393 | |
| John L. Bissell Foundation | [15] | 133,818 | - | |
| Lady Banford Charitable Trust | [16] | 986,619 | - | |
| Account Receivable W/off | | - | 260,254 | |
| Depreciation | [03] | 34,451 | 44,260 | |
| Less: Transferred to Assets Fund | | 34,451 | 44,260 | |
| Total | | 7,552,580 | 13,136,388 | |
| III. EXCESS OF INCOME OVER EXPENDITURE | | | | |
| Transferred to General Fund | [I - II] | 4,181,674 | (2,083,992) | |
| Transferred to Project Fund | | 1,188,391 | (2,083,992) | |
| | | 2,993,283 | - | |

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an [18]
Integral part of the Income & Expenditure Account.

For & On behalf of:

S. SAHOO & CO.

Chartered Accountants



[Signature]

[CA. Subhajit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No.: 322952E

Place : New Delhi

Date: 09/09/2020

For & On behalf of:

All India Artisans & Craftworkers Welfare Association

[Signature]

Rathi Vinay Jha
President



[Signature]

Sreya Mozumdar
Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
INDIAN PROJECTS

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2020

| | | (In INR) | |
|-------------------------------------|----------|-------------------|-------------------|
| | SCHEDULE | F.Y. 2019-20 | F.Y. 2018-19 |
| RECEIPTS | | | |
| Cash & Bank Balance | | | |
| Cash in Hand | | 20,436 | 23,200 |
| Cash at Bank | | 5,305,663 | 6,688,367 |
| Grants | | 4,600,000 | 2,500,000 |
| Donation | | 15,000 | 1,419,800 |
| Sales | | 3,347,781 | 4,656,110 |
| Membership Fee | | 1,158,896 | 1,031,350 |
| Other Receipts | [17] | 1,595,753 | 843,345 |
| Interest Income | | 378,798 | 393,280 |
| Increase in Loans & Liability (Net) | | 1,195,071 | 350,107 |
| TOTAL Rs. | | 17,617,398 | 17,905,559 |
| PAYMENTS | | | |
| Cost of Goods Sold | | 2,388,180 | 4,078,711 |
| Programme Expenses | | | |
| Google | | - | 3,455,812 |
| Axis Bank Foundation | | 1,472,899 | 2,620,722 |
| Other Expenses- Craftmark | | 3,259,445 | 2,511,394 |
| John L. Bissell Foundation | | 133,818 | - |
| Lady Banford Charitable Trust | | 986,619 | - |
| Loan & Advances (Net) | | 479,470 | (87,179) |
| Cash & Bank Balance | | | |
| Cash in Hand | | 15,181 | 20,436 |
| Cash at Bank | | 8,881,786 | 5,305,663 |
| TOTAL Rs. | | 17,617,398 | 17,905,559 |

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an [18]
Integral part of the Receipts & Payment Account

For & On behalf of:

S. SAHOO & CO.

Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No.: 322952E

Place : New Delhi

Date: 09/09/2020

For & On behalf of:

All India Artisans & Craftworkers Welfare Association


Rathi Vinay Jha
President




Sreya Mozumdar
Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

| | F.Y. 2019-20 | F.Y. 2018-19 |
|--|------------------|------------------|
| SCHEDULE [01] : GENERAL FUND | | |
| Opening Balance | 7,006,495 | 9,090,487 |
| Add: Transfer from Income & Expenditure | 1,188,391 | (2,083,992) |
| TOTAL Rs. | 8,194,885 | 7,006,495 |
| SCHEDULE [02] : PROJECT FUND | | |
| Axis Bank Foundation | 1,027,101 | |
| John L Bissell Foundation | 1,966,182 | |
| | 2,993,283 | - |
| SCHEDULE [04] : INVESTMENTS | | |
| Fixed Deposits with Kotak Mahindra Bank | 812,222 | 812,222 |
| | 812,222 | 812,222 |
| SCHEDULE [05] : LOANS AND ADVANCES | | |
| Staff Advance | 4,821 | 14,619 |
| Vendor Advance | 539,484 | 104,710 |
| Security Deposits | 203,000 | 203,000 |
| TOTAL Rs. | 747,305 | 322,329 |
| SCHEDULE [06] : OTHER CURRENT ASSETS | | |
| Advance Tax & TDS Receivable | 1,370,300 | 1,239,369 |
| Receivable from Customers (Sundry Debtors) | 1,440,838 | 238,166 |
| Closing Stock | 2,502,257 | 1,813,877 |
| Accrued Interest | 158,179 | 97,429 |
| GST & VAT Receivable | 5,140 | 81,577 |
| TOTAL Rs. | 5,476,714 | 3,470,418 |
| SCHEDULE [07] : CASH & BANK BALANCE | | |
| Cash in hand | 15,181 | 20,436 |
| Balance at Bank | 8,881,786 | 5,305,663 |
| TOTAL Rs. | 8,896,967 | 5,326,099 |
| SCHEDULE [08] : CURRENT LIABILITIES | | |
| Advance from Customers | 625,396 | - |
| Statutory Liabilities (TDS & GST) | 197,645 | 19,206 |
| Sundry Creditors | 3,112,877 | 2,595,563 |
| Expenses Payable | 636,815 | 172,727 |
| Payable to FC Funds | 172,307 | 137,077 |
| TOTAL Rs. | 4,745,041 | 2,924,573 |
| SCHEDULE [09] : GRANTS | | |
| Opening Advance Grant Balance at the beginning of the Year | - | 119,895 |
| Add:- Grants Received during the year | 4,600,000 | 2,500,000 |
| TOTAL Rs. | 4,600,000 | 2,619,895 |
| SCHEDULE [10] : OTHER INCOME | | |
| Current Liability W/off | - | 276,103 |
| Craftmark Application Fee Income | 81,352 | 128,026 |
| Consultancy fee Income | 2,501,664 | 578,200 |
| Other receipts | 137,737 | 142,763 |
| TOTAL Rs. | 2,720,753 | 1,125,092 |



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

| | F.Y. 2019-20 | F.Y. 2018-19 |
|--|------------------|------------------|
| SCHEDULE [11] : COST OF GOODS SOLD | | |
| Opening Stock | 1,813,877 | 2,023,372 |
| Add: Purchase (including Direct Expenses) | 2,388,180 | 4,078,711 |
| Less : Closing Stock | 2,502,257 | 1,813,877 |
| TOTAL Rs. | 1,699,800 | 4,288,206 |
| SCHEDULE [12] : Google | | |
| Salaries | - | 1,141,567 |
| Capacity Building | - | 28,066 |
| Telephone & Electricity | - | 32,432 |
| Craftmark Membership | - | 856,204 |
| Policy & Advocacy | - | - |
| Translation Expenses | - | - |
| Website Design & Maintenance | - | 110,608 |
| Online Uploading Cost | - | 1,286,935 |
| Promotional Events | - | - |
| TOTAL Rs. | - | 3,455,812 |
| SCHEDULE [13] : Axis Bank Foundation | | |
| Personnel | 528,221 | 330,000 |
| Business Skill Development & Organization Building | 355,200 | 293,828 |
| Design / Product Building | 267,500 | 820,146 |
| Market Promotion & Linkage | 142,664 | 368,719 |
| Project Coordinator, Monitoring & Evaluation | 82,264 | 183,722 |
| Overhead Cost | 97,050 | 624,307 |
| TOTAL Rs. | 1,472,899 | 2,620,722 |
| SCHEDULE [14] : Other Programme & Administrative Expenses | | |
| Staff Salaries & Benefits | 940,047 | 563,079 |
| Travelling & Conveyance | 348,084 | 265,385 |
| Product Development & Marketing Related Workshops / Trainings | 180,954 | 72,658 |
| Packaging, Forwarding & Sales Promotion | 60,559 | 63,239 |
| Misc. Expenses | - | 437 |
| Interest, Fines & Penalty | 85,682 | 7,612 |
| Legal & Professional Charges | 974,685 | 1,163,982 |
| Rent, Rates and Taxes | - | 38,756 |
| Office Expenses | 170,295 | 166,554 |
| Printing & Stationery | 94,907 | 93,559 |
| Workshop Exepnses/ Meetings/Seminars | 184,051 | - |
| Website Maintenance Expenses | 196,500 | - |
| Repair & Maintenance | 22,337 | 50,629 |
| Bank Charges | 1,343 | 25,504 |
| TOTAL Rs. | 3,259,445 | 2,511,393 |
| SCHEDULE [15] : John L. Bissell Foundation | | |
| Management Support Cost | 50,000 | - |
| Programme Activities | 83,000 | - |
| Administrative Cost | 818 | - |
| TOTAL Rs. | 133,818 | - |



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

F.Y. 2019-20

F.Y. 2018-19

SCHEDULE [16] : Lady Banford Charitable Trust

| | | |
|----------------------------|----------------|---|
| New Product development | 229,200 | |
| Business Skill Development | 135,536 | |
| Travel & Logistics | 86,197 | |
| Human Resource | 368,397 | |
| Admin Cost | 167,289 | |
| TOTAL Rs. | 986,619 | - |

SCHEDULE [17] : OTHER RECEIPTS

| | | |
|---|------------------|----------------|
| Consultancy Receipts | 1,376,664 | 578,200 |
| Craftmark Application Fee Receipts/Income | 81,352 | 128,026 |
| Other Receipts | 137,737 | 137,119 |
| TOTAL Rs. | 1,595,753 | 843,345 |



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**ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019**

SCHEDULE 3 : FIXED ASSETS

| PARTICULARS | W.D.V as on | | Addition | | Deletion | As on | | Rate of Dep. | Depreciation | W.D.V as on 31.03.2020 |
|---------------------|----------------|--|--------------|------------|----------|----------------|-----|---------------|----------------|---------------------------|
| | 01.04.2019 | | > 6months | < 6 months | | 31.03.2020 | | | | |
| Computers | 30,834 | | | | - | 30,834 | 40% | 12,334 | 18,500 | |
| Furniture & Fixture | 72,915 | | | | - | 72,915 | 10% | 7,292 | 65,624 | |
| Other Equipments | 94,388 | | 4,450 | | - | 98,838 | 15% | 14,826 | 84,012 | |
| TOTAL | 198,137 | | 4,450 | | - | 202,587 | | 34,451 | 168,136 | |



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ALL INDIA ARTISANS AND CRAFTWORKERS WELFARE ASSOCIATION

INDIAN PROJECTS

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2020.

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) Fixed Assets are shown at written down value in the Balance Sheet
 - c) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

| <u>Item</u> | <u>Rate of Depreciation</u> |
|----------------------------|-----------------------------|
| Office and Other Equipment | 15% |
| Computer & Laptop | 40% |
| Furniture | 10% |

4. **Project Grant:** - Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.







5. **Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
6. **Bank Interest:** Interest earned on term deposits bank is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2019 to 31.03.2020.
7. **Expenditure:** Expenses are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure based on the utilization certificate received from them.

B. NOTES TO ACCOUNTS

1. Pending Legal Case/Contingent Liabilities

There are no legal cases pending or initiated during the year either by any individual or organization against AIACA.

2. Previous year figures to the extent possible has been regrouped and rearranged whenever required.
3. The balance of receivable / payables are subjected to third party confirmation.

4. The Organization is registered under :

- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. DIT (E)/ 2004-05/A1763/04/752 dated 06.09.2004. The organization has submitted the Income Tax Return for the year 2018-19 before the due date.

For & on behalf :

S. Sahoo & Co

Chartered Accountants



**[CA. Subhajit Sahoo, FCA]
Partner**

For & on behalf :

All India Artisans and Craftworkers Welfare Association

**[Rathi Vinay Jha]
President**



**[Sreya Mozumdar]
Secretary**

MM No. 057426

FRN: 322952E

Place : New Delhi

Date : 09/09/2020