

661 THERMALE DES ABATILLES

FRANCE : 33 GIRONDE. ARCACHON. Action de F500. green, black. No 3996. Great view, across the whole certificate, of the sea through the pine-forests so typical of this part of France, and an inset of a fountain in the forest. Fold. Arcachon, south of Bordeaux, has long been known as a healthy place. The main advantages have been for lung diseases, whooping-cough, tuberculosis, anaemia and bronchitis. The company operated also a casino, theatre and golf facilities. Some 2 years ago, a significant pile of shares of this company were discovered, all from the 1950s. This however is a much earlier and much rarer piece.

14 May 1926 VF EUR 70



662 TISSAGE D'AUTHIE, S.A. DU

FRANCE : 80 SOMME. AMIENS. Cert. d'Actions Nom. de F1000. black, orange. No 2. The name comes from a small river which separates the departments of the Somme and the Pas de Calais, to flow into the English Channel. Doubtless the weaving-mill was at Amiens.

1 December 1923 VF EUR 40

663 RETORDERIES ET TISSAGES MECANIKES DE ST. QUENTIN

FRANCE : 02 AISNE. ST. QUENTIN. Part Bénéficiaire. blue, red, buff. # 5000. No 1812. A very colourful and pretty piece. Border of roses, medallions (won at exhibitions) and the arms of St.Quentin. Underprint of the company's weaving-mill. Never seen before by us.

April 1907 EF EUR 90



664 TRAMWAYS S.A., CIE GEN. FRANCAISE

FRANCE : PARIS. Action de F500. black, green. # 20400. No 5132. The company was born in 1875, as a cooperation between the Banque Française et Italienne and the Belgian entrepreneur Frédéric de la Hault. Just before its formation they bought the lines of Le Havre (the first town in France, after Paris, to have horse-tramways), Nancy and Marseille. In 1876, the only acquisition abroad, the tramways of Genoa. The company's expansion was usually by buying networks in financial difficulty, as at Toulon, Cambrai or St.Quentin. Generally it acted as a holding company, creating a subsidiary in which it held the majority of the shares. Its networks all became electrified around the year 1900. Company liquidated after purchase of its assets in 1953, when the world of tramways was coming to an end.

18 December 1875 EF EUR 40

665 TRANSATLANTIQUES FRANCAIS A MACHINES PASCAL

FRANCE : 69 RHONE. LYON. 5 Actions de F500. Serie A. black on pink paper. No 2405. Formed to offer steamship services between France and the Caribbean, USA, Africa to the Cape, and between the north and south of France. The company's ship would use the

Pascal 'générateur à combustion comprimée' engines, manufactured by the J.B.Pascal sister company. Repaired tear in top edge and a few very small holes.

19 June 1856 VF EUR 40

666 TRANSIT, CIE. INTERNATIONALE DE

FRANCE : PARIS. Action de F100, unissued. blue. Very ornate litho, decorated with anchor, sailing- and steam-ship, train-scene and barges.

29 March 1919 EF EUR 110



667 TRANSPORT D'ARGENT - COMPTOIR DE COMMISSIONS DE TOUTE NATURE

FRANCE : 44 LOIRE-ATLANTIQUE. NANTES. Action de F12. black. No 6658. The company moved valuable consignments of money and valuable paper, presumably from its base in Nantes. Undated but we estimate around 1830.

EF EUR 50

668 TRANSPORTS AUTOMOBILES, CIE. DE

FRANCE : PARIS. Action de F100. blue. # 5000. No 1482. Attractive piece. Two fine vignettes and underprint of early buses, apparently motor-powered, and a border of lilies. The company claimed networks of local and departmental services. One of the buses is marked 'Service des Postes'. Remarkably early date for such development.

13 January 1899 EF EUR 90



669 TRANSPORTS PETROLIERS, SOC. FR.

FRANCE : PARIS. 5.5% Obligation de F5000, unissued. green. A fine vignette of an oil-tanker ship.

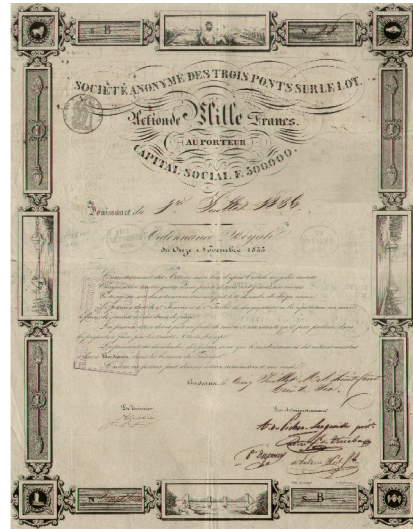
15 May 1939 EF EUR 80



670 TROIS PONTS SUR LE LOT, S.A. DES

FRANCE : 33 GIRONDE. BORDEAUX. Action de F1000. black, buff. No 28. Only 500 issued. Large format, with ornate border, views of the river, the 3 bridges built by the company, lion, boat and much else. The Lot is a river in southwestern France. The reverse shows dividend stamps from 1836 to 1889. Early date. Probably a unique piece, from old collection.

5 July 1836 VF EUR 600



671 TUILERIES, BRIQUETERIES ET KAOLINS DE BOISSIERES

FRANCE : 46 LOT. PARIS. Action de F500. buff, black. # 3000. No 538. Formed to exploit the brick- and tile-works of Boissières, and to manufacture products from the kaolin deposits of the area. Interesting vignette of the brickworks, showing the many ovens. Also decorative border, and small vignettes of bricks.

2 February 1880 EF EUR 90



672 TUILERIES DE LA MEDITERRANEE S.A.

FRANCE : 13 BOUCHES-DU-RHONE. MARSEILLE. Action de F500. orange, olive. # 1230. No 121. Very decorative architectural border, but also showing many of the company's various tile products. Folds and an edge-tear (repaired). The factory was at Marseille. First time in our auctions.

2 November 1921 VF EUR 120

673 UNION CENTRALE DES BEAUX-ARTS APPLIQUES A L'INDUSTRIE

FRANCE : PARIS. Titre Provisoire Action Nominative de F50. black, buff. # 4000. No 2042. Name suggests an organisation for promotion of the arts for industrial purposes.

1 June 1874 VF EUR 60



674 UNION DES GAZ S.A.

FRANCE : PARIS. Cert. d'Act. Nom. de F500. black, pink. No 1027. Square format, with

border design by Bisson-Jacquet, with gasworks, coats of arms, flowers, fruit, etc. Printed by Chaix.

21 March 1925 VF EUR 130

675 UNION DES SECTEURS ELECTRIQUES DE FRANCE S.A.

FRANCE : PARIS. Action de F100. green, black. # 15000. No 2246. Large, square format piece, with idyllic design by G.Grillon of rural scene with goddesses, waterfalls, etc.

2 March 1912 EF EUR 200



676 UNION PHARMACEUTIQUE DU MIDI

FRANCE : 31 HAUTE-GARONNE. TOULOUSE. Action Nominative de F500. brown, yellow. No 10972. A wholesale supplier to pharmacies in the Languedoc area of France. Fold.

1 December 1950 EF EUR 20

677 VAPEURS NANTAIS, SOC. DES

FRANCE : 44 LOIRE-ATLANTIQUE. NANTES. Action de F500. green. # 7000. No 4794. Very fine view of shipping in the port of Nantes, which is on the river Loire but with access for small vessels to the Atlantic Ocean down-river. Also the arms of Nantes. Never seen by us before.

7 November 1929 EF EUR 60



678 VELODROME DE CHAMPAGNE FOY & CIE.

FRANCE : 10 AUBE. TROYES. Action de F100. black. # 2000. No 1434. First time seen by us.

20 March 1923 EF EUR 40

679 VELODROME DE L'EST S.A.

FRANCE : CHARENTON (SEINE). Action de F100. orange, black. # 600. No 338. First time in our auctions.

EF EUR 50

680 VEUVE CLICQUOT-PONSARDIN

FRANCE : 51 MARNE. REIMS. Action de F50. red, buff. # 225000. No 700. The firm was founded in 1772 by Philippe Clicquot. 1775 saw the first production of rosé. In 1805 the widow of François Clicquot (son of Philippe), née Ponsardin, chose to continue her husband's business. In 1810 the present name was adopted, and the first millésime produced. In 1814 the firm sent 10.000 bottles of champagne to Russia. World War I saw total destruction of their facilities, which were soon rebuilt after the war. First time we have offered share of this most famous of champagne houses. The share is accompanied by a capsule from a bottle of the

champagne with the portrait of Madame Clicquot.

1964 EF EUR 120

681 VIEILLE CURE DE CENON, S.A.

FRANCE : 33 GIRONDE. CENON-BORDEAUX. Action de Jouissance. blue, green, black. # 2500. No 625. This well-known liqueur was manufactured at Cenon, near Bordeaux, from a base of eaux de vie (champagne and armagnac), with 52 mountain plants, sugar-syrup and honey. This blue colour is by far the rarest of the papers of the company. It shows a bottle of the liqueur, and a church by the river in Cenon.

1935 EF EUR 40

682 VILLA DU PARC S.A.

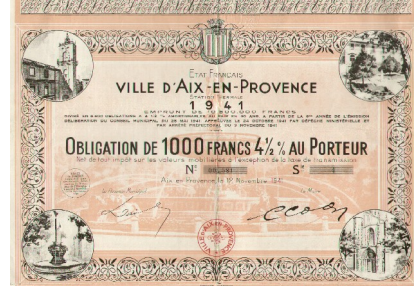
FRANCE : 17 CHARENTE-MARITIME. SAUJON. Action de F100. black. # 6000. No 5945. Trimmmed into border at top and bottom. Folds.

24 February 1924 VF EUR 30

683 VILLE D'AIX-EN-PROVENCE

FRANCE : 13 BOUCHES-DU-RHONE. AIX-EN-PROVENCE. 4.5% Obligation de F1000. Serie 4. orange, black. # 6600. No 1581. Very attractive piece, with underprint of one of the famous fountains of Aix, and corner photovignettes of views in the city, also the arms of the city. It is very rare to find French city loans issued during World War II.

12 November 1941 F-VF EUR 110



684 VILLE DE BEZIERS - DEPARTEMENT DE L'HERAULT

FRANCE : 34 HERAULT. BEZIERS. 5% Obligation Municipale de F500, unissued. yellow, black. # 3407. View of the city, and its coat-of-arms.

15 November 1876 UNC EUR 60

685 VILLE DE LYON

FRANCE : 69 RHONE. LYON. 7% Bon de F500, unissued. pink, olive, black. # 60000. Arms of the city, and view of the City hall.

16 June 1926 VF EUR 50



686 VILLE DE NICE

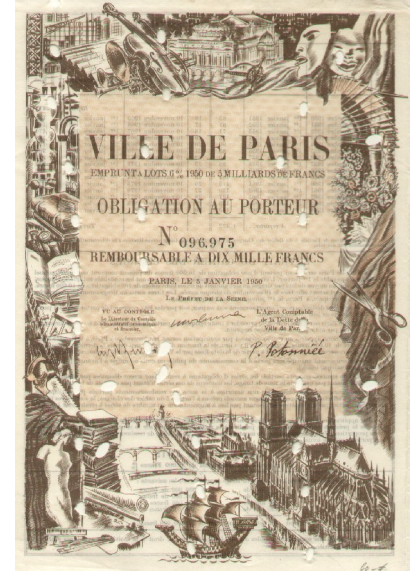
FRANCE : 06 ALPES-MARITIMES. 1000 Obligations de F1000 10,30%, specimen. green. # 100000.

1978 UNC EUR 30

687 VILLE DE PARIS

FRANCE : PARIS. 6ème Obligation de F10.000. brown, buff. No 96975. A fine new Paris lottery bond (emprunt à lots)- new to us, that is. The border shows much of Paris - the sights for tourists but also the culture and industry of the city, from theatre to fashion to music to art to publishing to flowers to chemicals to building. Sadly, many cancellation holes.

5 January 1950 VF EUR 30



688 VINS J.B. & A. ARTAUD FRERES, ETS.

FRANCE : 13 BOUCHES-DU-RHONE. MARSEILLE. Action de F250. Serie B. green. No 12160. Formed in 1910, and ceased business in 1962. A very pretty border of vines, with leaves and grapes.

1 March 1928 EF EUR 30

689 VOITURES SUPPLEX S.A.

FRANCE : PARIS. Cert. Nom. d'Actions de F500. black. No 26. Folds, with two very small holes. Est-ce qu'un de nos lecteurs français puisse nous donner des informations sur cette compagnie?

4 February 1929 VF EUR 60

690 VVE. BECHET & CIE., S.A.

FRANCE : 33 GIRONDE. ETAULIERS. Action de F100. brown, orange, red. # 2600. No 1905. The company is located at St.Ciers-sur-Gironde, near Blaye, and owns vats for ageing eaux de vie. Border of stylised flowers. Medallion of King Henri IV.

1 July 1973 EF EUR 20

691 WAGONS-FOUDRES DE MONTPELLIER

FRANCE : 34 HERAULT. MONTPELLIER. Action Nominative de F500. brown, green. No 47. The company offered transport of wine and other liquids by rail on wagon-foudres, or vat-wagons. Only 100 issued.

1 July 1909 VF EUR 120



Also France-related : 692, 693, 694, 695, 696, 697, 706, 734, 757, 761, 771, 840, 844, 845, 846, 847, 853, 865, 868, 888, 888, 888, 889, 890, 904, 935, 939, 940, 954, 955, 956, 960, 984, 1010, 1011, 1014, 1015, 1016, 1027, 1099, 1111, 1146, 1168, 1171, 1214, 1234, 1252, 1262, 1278, 1279, 1288, 1289, 1290, 1296, 1315, 1403, 1450, 1519, 1602.

FRENCH ANTILLES

692 ANTILLAISE, CIE. (2 types)

FRENCH ANTILLES : PARIS. 1. Part de Fondateur, green. 2. Action de F100, brown & yellow.

15 January 1911 EF EUR 50

FRENCH GUYANA

693 ELECTRIQUE DE LA GUYANE FR.

FRENCH GUYANA : PARIS. Action de Priorité de F250. brown, yellow. # 1100. No 675. Formed to undertake any industrial or commercial activity where electricity was relevant. Nice vignettes of a lamp and a lighthouse.

16 April 1907 EF EUR 80

694 EQUATORIALE (SOC. MINIERE ET FORESTIERE DES GUYANES), CIE. GEN.

FRENCH GUYANA : PARIS. Action de F100, specimen. brown, yellow, black. Lovely design by Ripars of guyanaises with village and coastal scenes, jungle trees, etc., and a gold-dredge. Punch-cancelled by printer.

2 March 1911 VF EUR 80



695 NAVIGATION & DE TRANSPORTS DE LA GUYANE, SOC. FRANCAISE DE

FRENCH GUYANA : PARIS. Action de F1000. green. No 100. A small company, with only 400 shares issued. Not seen before by us.

5 August 1911 VF EUR 140



696 UNION MINIERE DE LA HAUTA MANA S.A. (4 types)

FRENCH GUYANA : CAYENNE. 1. Part de Fondateur, 1948, brown. 2. Action de F250, 1948, green. 3. 5 Actions de F250, blue. 4. 25 Actions de F250, red. The Mana river region, on the border with Surinam, is known for its gold placer deposits, and for being the centre of 'transportation pénitentiaire' (penal transportation) for France.

EF EUR 120

FRENCH WEST AFRICA

697 MINIERE ET COLONIALE DE L'OUEST-AFRICAINE, SOC. (2 types)

FRENCH WEST AFRICA : PARIS. 1. Action de F100, green. 2. 5 Actions de F100, brown & yellow. Henry Mollet & Cie. A fine, but un-African, design, engraved by Henri Brauer, with classical architecture and figures, including a near-naked lady-Mercury.

1 July 1908 EF EUR 60

G.D. LUXEMBOURG

698 ACIERIES REUNIES DE BURBACH-EICH-DUDELANGE S.A. (ARBED)

G.D.LUXEMBOURG : LUXEMBOURG. Part Sociale. brown, buff, black. # 1800000. No 1670826. Fine vignette of a busy steelwork. Arbed needs no introduction. This is a type we haven't seen before.

1966 EF EUR 80

699 AGRICOLUX, S.A.

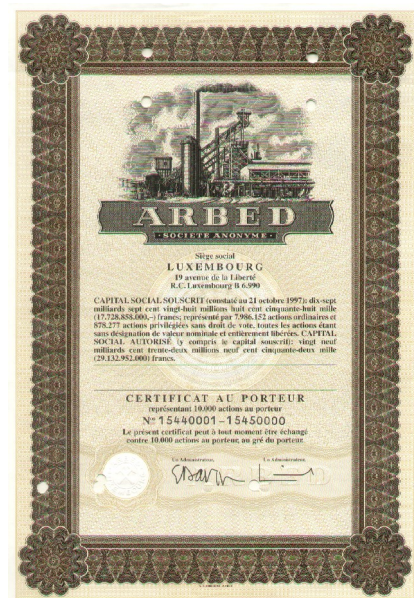
G.D.LUXEMBOURG : LUXEMBOURG. 1 Action de Frs.100. green, black. # 730000. No 580131. A holding company. The name suggests agricultural interests.

1992 UNC EUR 20

700 ARBED S.A.

G.D.LUXEMBOURG : LUXEMBOURG. 10 Actions. brown, buff, black. No 15440001-500. First time we see an Arbed share under the ARBED name instead of the older name, Acieries Réunies de Burbach-Eich-Dudelange. Today, Arbed is part of Arcelor and by the time you read this, might be taken over by the Indian steel giant Mittal Steel.

1997 EF EUR 80



701 BAYERNLUX MANAGEMENT CO. S.A.

G.D.LUXEMBOURG : LUXEMBURG. Zertifikat über 1 Anteil, Muster. blue, green, black. A fund of the Bayerische Landesbank.

2 September 1991 UNC EUR 20

702 BAYERNLUX MANAGEMENT CO. S.A.

G.D.LUXEMBOURG : LUXEMBURG. Zertifikat über 10 Anteile, Muster. green, black. See previous lot.

2 September 1991 UNC EUR 20

703 C & K MANAGEMENT S.A.

G.D.LUXEMBOURG : LUXEMBOURG. Action de 100.000 LUF. orange, black. No 64. A holding company, only 75 shares issued, but with a rather high nominal value : 100.000 LUF.

1997 UNC EUR 20

704 COMMUNE DE STEINFORT - SECTION DE BETTINGEN

G.D.LUXEMBOURG : STEINFORT. 3,5% Obligation de F100. Serie A. brown. No 38. Long format. Only 100 issued.

1 June 1895 EF EUR 130



705 CONTINVEST S.A.

G.D.LUXEMBOURG : LUXEMBOURG. Action. green. # 2200. No 586. A holding company. First time seen by us.

1964 UNC EUR 30

706 CONTROLE INDUSTRIEL ET DE PARTICIPATION FINANCIERE, SOC. DE

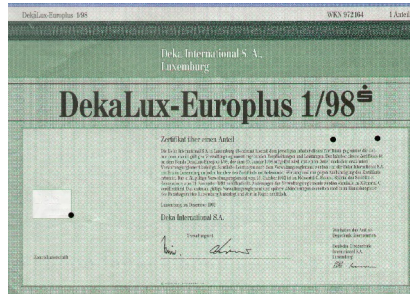
G.D.LUXEMBOURG : LUXEMBOURG. Action de F100. red, olive. # 1400. No 438. The assets of the company were 935 shares in S.A. des Papeteries de l'Aisne, and 465 shares in S.A. des Papeteries de Vendhuile, both French companies, based in Paris.

1931 VF EUR 40

707 DEKALUX-EUROPLUS 1/98

G.D.LUXEMBOURG : LUXEMBURG. Zertifikat über 1 Anteil, specimen. green, black. Issued by DKA International S.A., Luxemburg. An investment fund with German roots (Deutsche Girozentrale) but with the Luxembourg taxes, no doubt.

December 1992 UNC EUR 20



708 DEKALUX-EUROPLUS 1/98

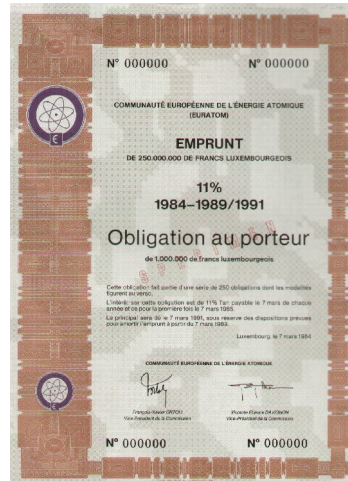
G.D.LUXEMBOURG : LUXEMBURG. Zertifikat über 100 Anteile, specimen. purple, black. See previous lot.

December 1992 UNC EUR 20

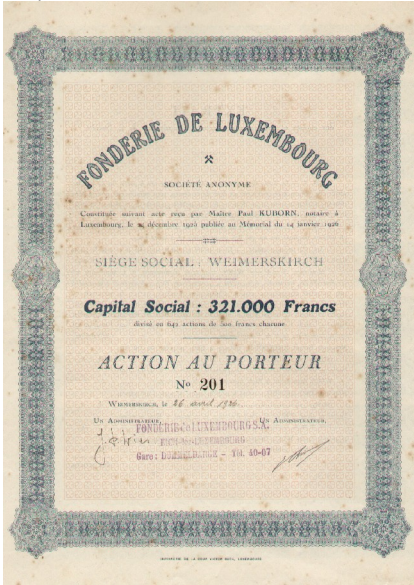
709 EUROATOM (COMMUNAUTE EUROPEENNE DE L'ENERGIE ATOMIQUE)

G.D.LUXEMBOURG : LUXEMBOURG. 11% Obligation de FLux.1.000.000, specimen. brown, purple, grey, black. # 250. In 1984 Euratom raised a loan of 250.000.000Flux, as 250 bonds of 1.000.000Flux. Facsimile signature of Vicomte Etienne Davignon, as vice-president of the European Commission. Davignon has a long and successful record in Belgian diplomacy, politics and industry.

7 March 1984 UNC EUR 50



710 FONDERIE DE LUXEMBOURG S.A.
 G.D.LUXEMBOURG : WEIMERSKIRCH.
 Action de F500. blue, orange. # 642. No 201.
 Formed 1925 to acquire an existing smelter at
 Eich-lès-Luxembourg. Only the second time we
 see this piece. Stained but otherwise in good
 condition.
 26 April 1926 VF EUR 80



711 FORD MOTOR CREDIT CO. (2 types)
 G.D.LUXEMBOURG : DELAWARE. NEW
 YORK. 1. 7,5% Note of Ecu 1.000, orange &
 black. 2. Same, Ecu 5.000, brown & black. Both
 specimen.
 15 November 1988 UNC EUR 30



712 HYPO TELE-GLOBAL
 G.D.LUXEMBOURG : LUXEMBOURG.
 Zertifikat über 1 Anteil, specimen. blue, brown,
 red, black. A fund issued by the Hypo Bank.
 May 1997 UNC EUR 20

713 HYPO TELE-GLOBAL
 G.D.LUXEMBOURG : LUXEMBOURG.
 Zertifikat über 50 Anteile, specimen. green,
 brown, red. See previous lot.
 May 1997 UNC EUR 20

714 KREDIETBANK S.A. LUX.
 G.D.LUXEMBOURG : LUXEMBOURG. Part
 Sociale. green, yellow. # 2000. No 1753.
 Formed in 1949 as a subsidiary of the Belgian
 Kredietbank, and is a great favourite with
 Belgian investors. Vignette of the logo, showing
 the entrance to the head office in Brussels. The
 Luxembourg bank was on the rue Notre-Dame.

Only once before seen by us: in 1997 when a
 similar share sold for 20.000 BEF/500 EUR.
 22 June 1949 VF EUR 400



715 L'ABEILLE, SOC. FIN. INTERN. (3 types)
 G.D.LUXEMBOURG : LUXEMBOURG. 1.
 Part de Fondateur, green & black. 2. Part
 Sociale, red & black. 3. 5 Parts Sociales, brown,
 yellow & black. All unissued.

1950 EF EUR 100
**716 MINIERES ET TRANSPORTS DU
 HEIDENFELDGEN A ESCH-SUR-ALZETTE**
 G.D.LUXEMBOURG : BRUXELLES. Action
 Ordinaire. blue, rose. # 10000. No 5621.
 Produced iron ore from underground galleries
 for the blast furnaces of Hauts Fourneaux de
 Rumelange. Served by a branch of the
 Guillaume-Luxembourg railway. A lot of
 interesting detailed info on the reverse.
 16 July 1902 EF EUR 110



717 MONTFORT, S.A. DE
 G.D.LUXEMBOURG : LIEGE. POULSEUR.
 Action de F500, unissued. brown, blue. # 9000.
 The company's concessions were mostly in
 Luxembourg (Grand Duchy). They were for
 white stone, green clay and granite.
 1927 VF EUR 80

718 OMICENTER S.A.
 G.D.LUXEMBOURG : LUXEMBOURG. 1
 Bearer Share. blue. # 15000. No 1180. A
 holding company, with the widest powers.
 Capital in USD.
 October 1969 UNC EUR 20

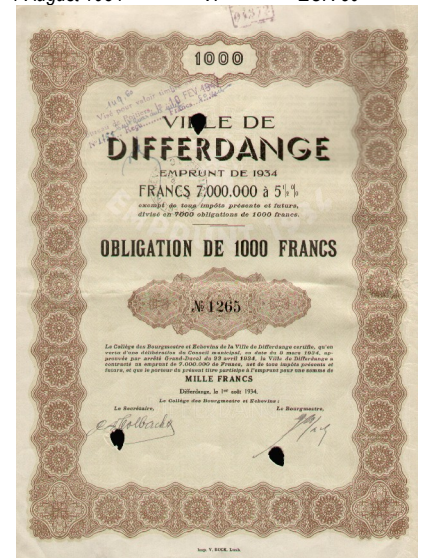
719 UNIEUROPA (LUX)

G.D.LUXEMBOURG : LUXEMBOURG.
 Zertifikat über 10 Anteile, specimen. blue,
 black. A fund of the Union Investment
 Luxembourg S.A., surely linked to the German
 DG Bank.

November 1992 UNC EUR 20
720 UNIEUROPA (LUX)
 G.D.LUXEMBOURG : LUXEMBOURG.
 Zertifikat über 100 Anteile, specimen. green,
 blue, black. See previous lot.
 November 1992 UNC EUR 20

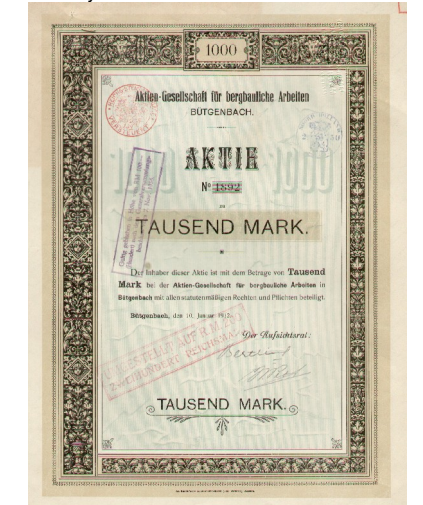
**721 UNION INTERNATIONALE DE
 PLACEMENTS S.A. HOLDING**
 G.D.LUXEMBOURG : LUXEMBOURG. 25
 Titres Bénéficiaires A, unissued. red, black. A
 holding company. First time we see this type
 (previously, only a 1931 certificate was known
 to us).
 27 December 1935 EF EUR 80

722 VILLE DE DIFFERDANGE
 G.D.LUXEMBOURG : DIFFERDANGE. 5,5%
 Obligation de F1000. brown, yellow, black. #
 7000. No 1265. We see very few Luxembourg
 city bonds. Differdange is an iron-and-steel
 town, close to the border with France.
 1 August 1934 VF EUR 80



GEORGIA
 See lot 1063, 1165.

GERMANY
723 AG FÜR BERGBAULICHE ARBEITEN
 GERMANY : BÜTGENBACH. Aktie zu 1000
 M. yellow, green, black. No 1892. Although in
 Germany at the date of issue, Bütgenbach is
 since 1945 in Belgium, near Malmédy. Printed
 in Aachen. The company served the regional
 coal-mining industry.
 10 January 1912 VF EUR 140



724 AG FÜR TREBERTROCKNUNG IN CASSEL

GERMANY : HESSEN. CASSEL. Actie von 1000 Mark. green, brown, black. No 6841. Formed 1889. Had various patents and machinery for processing the residue left for brewing beer, which becomes cattle-food. The company paid out very high dividends, but was inefficiently managed and this led to its collapse in 1901. Its main creditor, the Leipziger Bank, was brought down with the Trebertrocknung company.

8 February 1898 EF EUR 220

725 AGRIPPINA, SEE-, FLUSS- UND LAND-TRANSPORT-VERSICHERUNGS-GES.

GERMANY : KÖLN. Aktie von 500 Th.Pr.Courant. black. No 946. Successor to a Rhine shipping insurance company based in Köln and Mainz. Around 1900 it became the first company in Germany to insure the new automobiles. After several takeovers of other insurance companies, in 1969 it came under the control of the Zürich Insurance Co. Pretty corner-vignettes of the various activities insured by the company. Fold and discoloured in places.

31 March 1845 VF EUR 100

726 ATLANTIS LUFTVERKEHRSUNTERNEHMEN AG

GERMANY : FRANKFURT AM MAIN. Namens-Globalaktie über 2 Aktien je 50 DM, uniss. red, brown, orange. Founded 1965 to compete with Lufthansa. Despite flights to NY, LA, Chicago, Istanbul, Bangor and Nairobi, they went bankrupt in 1972.

September 1969 EF EUR 20

727 ATLANTIS LUFTVERKEHRSUNTERNEHMEN AG

GERMANY : FRANKFURT AM MAIN. Namens-Globalaktie über 20 Aktien je 50 DM. green, orange, black. No 158521-40. See previous lot.

September 1969 EF EUR 30

728 BAHNBEDARF A-G IN DARMSTADT

GERMANY : DARMSTADT. Teilschuldverschreibung über 1000 M. Serie B. blue, orange, black. # 10500. No 692. Formed 1920 to manufacture and lease out railway material of all types, and build rail and transport installations. Fold.

December 1921 VF EUR 70

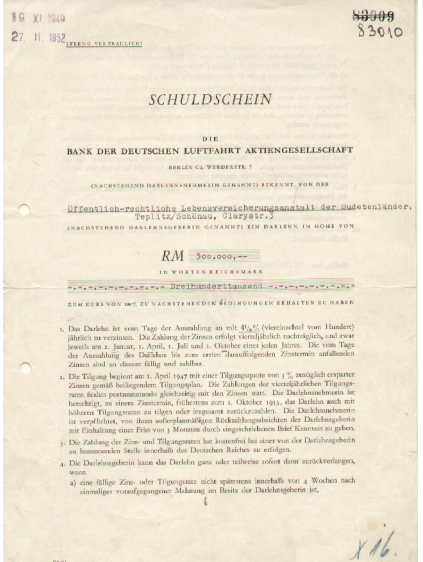


729 BANK DER DEUTSCHEN LUFTFAHRT AG

GERMANY : BERLIN. 4 1/8% Schuldschein 300.000 RM. black. Formed 1939 for the purpose of building up the Luftwaffe. It was partly financed by the three major Swiss banks. The bank was a major shareholder in Junkers

Flugzeug und Motorenwerke GmbH. The bank was liquidated after the War. Only piece we've ever seen.

22 December 1943 F EUR 300



730 BENZ & CIE., RHEINISCHE AUTOMOBIL- UND MOTOREN-FABRIK AG

GERMANY : BADEN-WÜRTTEMBERG, MANNHEIM. 4,5% Teilschuldverschreibung über 1000M. green, purple, black. # 5000. No 3259. Jugendstil border, with vignettes of an early Mercedes car, and a static engine. Fold, with two repaired splits. The company was founded by Karl Benz. Benz had a technical education and his engineering talent was soon evident. He worked for various companies and gained experience, leading him to a series of inventions from 1871. The emphasis was on engines. He concentrated on creating a reliable two-stroke engine, which he patented, following with the spark-plug, carburettor, clutch, gear-shift and radiator. In 1883 he and others formed the Benz & Cie Rheinische Gasmotorenfabrik, usually referred to as Benz & Cie. The company allowed Benz to pursue his dream of a horseless carriage. His first creation was in 1885, as the first automobile designed as such, not simply a motorised carriage. It was successful only later, after modifications; 1888 saw the first commercial sales. About 25 were built in 1886-1893. By the end of the 19th century, Benz was the largest car company in the world, making 572 in 1899. This success, with that of static engines, led Benz to form a public company in 1899 - the one which issued this bond. In 1895 trucks, and later buses, were introduced. Competition from Daimler Motors in Stuttgart began to challenge the leadership of Benz, and they were deadly rivals for years until starting to cooperate to mutual benefit. This finally led to a merger in 1926, as the Daimler-Benz company, calling all their cars Mercedes Benz. Benz died in 1929. Extremely rare. Photo on the back of the front cover.

20 March 1912 F-VF EUR 2.900

731 BERGISCHE BANK, A-G

GERMANY : LENNEP, RHL. Stamm-Aktie über 200 RM. orange, black. No 760. Founded 1867, becoming an AG in 1889. Liquidation in 1927, and finally closed in 1933.

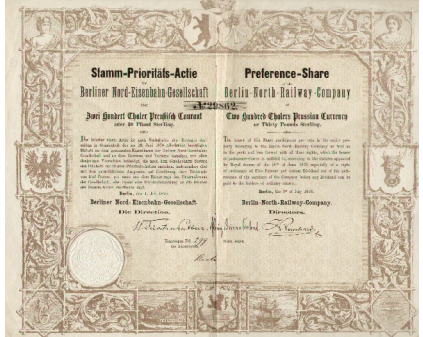
29 November 1924 VF EUR 120

732 BERLINER NORD-EISENBAHN-GES. - BERLIN-NORTH-RAILWAY-CO.

GERMANY : PREUSSEN. BERLIN. Stamm-Prioritäts-Actie über 200 Thaler Pr.C. brown, buff, black. No 29862. Formed 1870 to build and operate a railway from Berlin, north to Stralsund, to bring the produce of the Pomeranian coast quickly to market in Berlin.

The share issue was unsuccessful, due to the poor prospects of profitable business. The company was beset by scandal, corruption and fraud right from the beginning, leading to its collapse. The state took over the line and completed it. Text in German and English. Border vignettes of Berlin and other cities en route, also train and ship.

1 July 1870 VF EUR 130



733 BERLIN-HALBERSTÄDTER INDUSTRIE-WERKE AG

GERMANY : BERLIN. Anteilschein über 2 RM 50 Pf. green. No 581. Formed 1918 as "Berliner Industrie AG", and took over the "Halberstädter-Flugzeugwerke GMBH".

29. Dezember 1924 VF EUR 20

734 BUNDESREPUBLIK DEUTSCHLAND

GERMANY : BAD HOMBURG. 3% Obligation de FF3000, unissued. Serie A. green, black. These bonds were issued to cover the arrears of interest on the 'Young Bonds' (French issue), issued by Germany in 1930. The Young Bonds were issued to stabilise Germany after the crisis of 1929, which had led to the collapse of the Dawes loan of 1924.

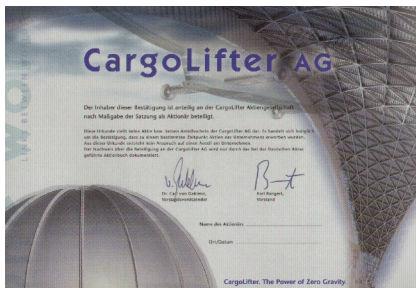
1953 EF EUR 200



735 CARGOLIFTER AG (3 types)

GERMANY : FRANKFURT. blue, black. 1. Aktien, 2000. 2. Aktien, unissued. 3. Urkunde, unissued. All show views of the planned Cargolifter airship. The company was formed to build a commercial airship, which would carry loads of up to 160 tons. It was to be built at Briesen-Brand near Berlin. The prototype of a small model was tested in 2001, but this was on behalf of an American company TCOM. The planned large airship was never built. The small prototype was broken up in 2002. Talks with Boeing for the development of a lighter-than-air stratosphere platform were terminated. The company was declared insolvent in 2002.

UNC EUR 120



736 CONTINENTAL GUMMI-WERKE AG (5 types)

GERMANY : NIEDERSACHSEN. HANNOVER. 1. Aktie 1000 RM, 1929, brown, pink & green. 2. Aktie 1000 RM, 1941, brown, pink & green. 3. Aktie 1000 DM, 1951, brown & buff. 4. Aktie 100 DM, 1958, blue. 5. Aktie 50 DM, 1966, green. Formed 1871, and produced a wide range on rubber-goods. When cars came on the scene, Continental was well-placed to meet the German market for rubber tyres. It quickly took a dominant position in that market, and retains it today. It has also produced rubber belts and bands for industry, bicycle and aircraft tyres, surgical goods, rubberised cloth, shoe-soles, foam for furniture, and many other such products. Acquired by Pirelli.

EF EUR 100

737 DAIMLER-BENZ AG

GERMANY : BADEN-WÜRTTEMBERG. STUTTGART. Stammaktie über DM 100, Muster. brown, green, black. See lot 730. Portraits of Karl Benz and Gottlieb Daimler.

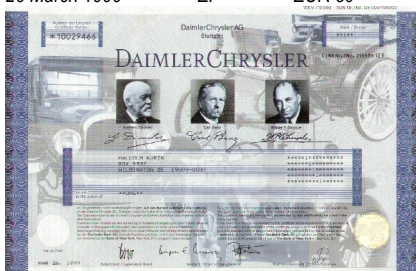
November 1952 EF EUR 110



738 DAIMLER CHRYSLER AG

GERMANY : STUTTGART. Shares. blue, black. No 10029466. See lot 730. Portraits of Daimler, Benz and Walter P. Chrysler. Underprint of various early models of the three original companies.

26 March 1999 EF EUR 50



739 DEUTSCHE LUFTHANSA AG (2 types)

GERMANY : NORDRHEIN-WESTFALEN. American Depository Shares. 1. ADR Cert. Bearer Shares, 1999, blue & black. 2. ADR Cert. Common Shares, 2000, red & black. American Deposit Receipts for shares in Germany's national flagcarrier.

EF EUR 50

740 DEUTSCHE LUFTSCHIFFHALLEN-BAU-GES. "SYSTEM ERMUS" m.b.H.

GERMANY : BRANDENBURG. BERLIN/BREMEN. Anteilschein über 1000 Mark. brown. No 362. The company, probably at the request of the Ministry of War, produced transportable airship-halls, which could be

erected in 10 minutes. Almost perfect condition. Arms of Imperial Germany in the classical border.

6. September 1913 EF EUR 180



741 DEUTSCHE OLIVETTI AG

GERMANY : FRANKFURT AM MAIN. Aktie über 5.000 DM. blue. No 61. The German subsidiary of the great Italian manufacturer of office equipment.

January 1963 EF EUR 80

742 EMPRUNT EXTERIEUR ALLEMAND 1924

GERMANY : BERLIN. Cert. Prov. de 1 Obligation de £500, Druckprobe. green, black. # 600. A provisional certificate for a bond of the Dawes issue, 1924. The loan was raised to finance the reparations due from Germany under the Treaty of Versailles. The economic crisis of 1929 made it impossible for Germany to meet its commitments on this loan, and it was replaced by another (the 'Young Loan') in 1930.

18 November 1924 VF EUR 200



743 FRIEDLÄNDER ZUCKERFABRIK AG

GERMANY : MECKLENBURG/VORPOMM. FRIEDLAND. Actie über 500 RM. Serie A. green, black, red. No 165. Founded 1890 to produce raw sugar. The holders of these 'A' shares had a commitment to supply beet to the company. Existed until 1945. Decorative piece, with underprint of the factory, ship and female figure. Tear in top edge (repaired).

1 June 1891 VF EUR 80

744 GAS-ANSTALT GELDERN

GERMANY : GELDERN. Anteil über 500 Thaler. black. No 26. Folds. Only 74 pieces issued. The company was dissolved in 1897.

1 June 1862 VF EUR 200

745 GASBELEUCHTUNGS-GES. IN MÜNCHEN

GERMANY : MÜNCHEN. Actie über 450 Mark R.W. black, olive. No 1427. The first company to obtain a concession for the gas lighting of the streets and squares of Munich was formed in 1850, by a group of businessmen

from Munich and Augsburg. This company replaced it in 1876. The utility came under the control of the city in 1899. Arms of Munich, in a decorative border of ladies and little angels, all with gas-lamps. A recent discovery - only this one piece was found.

29 March 1876 F-VF EUR 400



746 GEBR. KÖRTING AG

GERMANY : NIEDERSACHSEN. LINDEN BEI HANNOVER. Aktie 1000 RM. brown, oliv, black. No 2948. Körting manufactured heating, ventilation and drying equipment, as well as engines. Formed in 1903, but liquidated 1932 for reconstruction under a similar Körting name. Still exists today, as Körting Hannover AG, with heating, environmental, exhaust, vacuum and similar activities. Folds and cancellation-holes.

21 September 1903 VF EUR 30

747 HARMONIE ZU LEIPZIG

GERMANY : SACHSEN. LEIPZIG. Anlehnschein über 500 Mark. blue, brown, black. No 23. Attractive piece, printed by Giesecke & Devrient, Leipzig. Vignettes of concert-hall and an owl, set in a most decorative border. The Harmonie was formed in 1775 by merchants, the intelligentsia and artists of Leipzig. Many personalities of today's public life of Leipzig are members of the association, which encourages culture, art and science. Fold, and rather dirty.

1 October 1887 VF EUR 120

748 JETAIR LUFTVERKEHRS AG (2 types)

GERMANY : MÜNCHEN. 1. 10 Vz.Aktien, bleu. 2. 1 Vz.Aktie, brown. The company existed only 1982-85. These shares were issued in 1984, and quoted for a short period on the lower tier of the Munich bourse, before bankruptcy of the company. Operated from the airport at Nürnberg.

May 1984 EF EUR 40

749 KLEINKINDERBEWAHRANSTALT ZU GAU-ALGESHEIM

GERMANY : RHEINLAND-PFALZ. GAU-ALGESHEIM. Actie von 20 Mark (Gründeraktie). black. # 800. No 270. A kindergarden founded by a Catholic priest.

1 October 1881 EF EUR 70

750 KÖNIGLICH BAYERISCHE GRUNDRENTEN-ABLÖSUNGS-SCHULD

GERMANY : BAYERN. MÜNCHEN. 4% Obligation 25 Gulden. black. No 53688. This state loan was issued at the time of the liquidation of earlier mortgage obligations. Very decorative, with the arms of the Kingdom of Bavaria, lions and a classical lady. Folds and edge-damage (repaired).

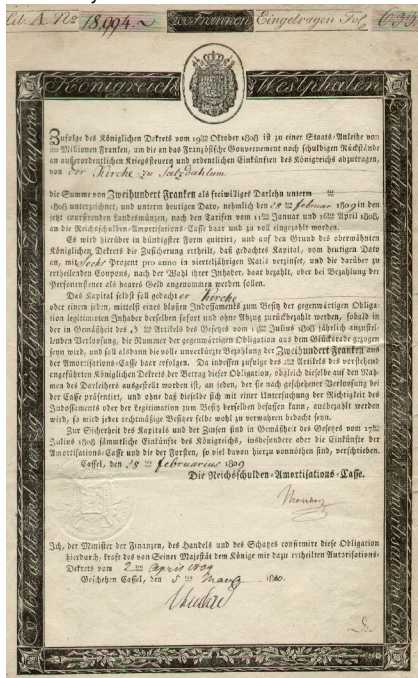
30 August 1851 VF EUR 100

751 KÖNIGREICH WESTPHALEN

GERMANY : CASSEL. F100 auf die Reichsschulden. Serie A. black. No 18994. The Kingdom of Westphalia was formed by Napoleon for his brother Jérôme. It consisted of Hessen, Braunschweig, and parts of Preussen and Hannover. After the Battle of Leipzig (1813) the Kingdom of Westphalia was abolished, and the regions returned to their previous state. This bond was part of a loan for 20.000.000 francs, for payment to the French Government to reimburse their costs of the war and to pay their regular expenses for running

the Kingdom. The bond is for 200 francs, lent by the church at Salzdahlum, and is described a loan given by free will, although we doubt if that is true. Sheet of interest coupons, uncut Arms of the Kingdom, also on the seal. Edge-damage.

28 February 1909 F-VF EUR 150



752 LUFTHANSA AG

GERMANY : NORDRHEIN-WESTFALEN. KÖLN. 1 Namensaktie über 5 DM. grey, black. No 77893442. Lufthansa was formed 1926 from a merger of Deutsche Aero Lloyd and Junkers Luftverkehr. It was based in Berlin. Its base today is Frankfurt, with a second hub in Munich, and, following its acquisition of Swiss, in Zürich also. The design shows a map of the world.

September 1997 UNC EUR 40

753 MASCHINENBAUGES. KARLSRUHE

GERMANY : BADEN-WÜRTTEMBERG. KARLSRUHE I. B. Aktie über 100 RM. blue, brown. No 9953. Striking and colourful share, with the logo of a classical horse-drawn chariot, and a long row of factory buildings.

October 1927 EF EUR 40

754 MASCHINENFABRIK F. WEIGEL NACHF.

GERMANY : OBER-SCHLESIE. MITTELNEULAND-NEISSE. Aktie über 1000 M. green, yellow, black. # 450. No 190. The machine-works was founded 1830, and became a AG in 1901. Its role was to manufacture machinery for breweries, malteries and sugar-refineries. After WWII it moved to Essen and changed its name to Weigelwerke AG. Liquidation in the early 1970s. Beautiful border of hops, partly in art nouveau/Jugendstil style. Underprint of a brewery-scene.

3 April 1901 EF EUR 180

755 MECKLENBURGISCHE MASCHINEN-UND WAGENBAU A-G

GERMANY : GÜSTROW. Aktie über 300 M. black, buff. No 914. Founded 1872, but traded very unsuccessfully, and paid no dividend after the first year. An offer in 1877 to buy the shares at 10% of their value was refused, and a few years later the company went into liquidation. Very pretty share, with the coat of arms of the state of Mecklenburg-Schwerin, and corner vignettes of locomotive, carriages, trains, steam-engine and traction-engine, manufactured by the company.

August 1882 VF EUR 150



756 MECHANISCHE WEBEREI RAVENSBERG

GERMANY : SCHILDESCH/B NIEL. Aktie über 1000 Mark R.W. green, brown. No 651. Founded 1891 to manufacture linen, towelling, cotton products. Now part of Bielefelder Webereien AG. Fine large view of the factory.

1 June 1891 EF EUR 50

757 MINIERE ET METALLURGIQUE DE MAIZIERES-LES-METZ

GERMANY : ELSASS-LOTHRINGEN. MAIZIERES-LES-METZ. Action Ordinaire de F500=DM400. pink, black. # 2500. No 1696. Lorraine (including the Metz area) became part of the German Empire after 1871, and this share dates from that period. Later shares from the area were in German, but this is in French (but with German tax-stamp, and the value given in marks as well as francs. Maizières-les-Metz had 4 blast-furnaces. A historically interesting piece.

21 March 1874 EF EUR 60

758 NATIONALE AUTOMOBIL-GES. AG

GERMANY : BERLIN. 5% Teilschuldverschreibung über 2000 M. Serie B. braun, hellgrün, schwarz. # 5000. No 13802. The company was formed in 1912 by AEG, to manufacture cars; trucks and buses. In 1927 took over the car-plant of Siemens-Schuckert-Werke (Protos-Wagen). In the same year it merged with Prestowerke AG in Chemnitz.

Juli 1922 VF-EF EUR 200



759 NIEDER-RHEINISCHE GÜTER-ASSEURANZ-GESELLSCHAFT

GERMANY : NORDRHEIN-WESTFALEN. WESEL. Nominal Actie von 300 Thaler. black. No 1130. Formed in 1848. Specialised in insurance of freight moving by road and water, especially that on the River Rhine. Pretty piece, with numerous vignettes of gods, and the dangers of road and water transport. Bankrupt 1925. Fold, and small splits (repaired).

1 January 1868 VF EUR 100



760 NORDDEUTSCHE UNION WERKE - WERFT, MASCHINEN U. WAGGONBAU

GERMANY : HAMBURG. Aktie über 1000 M. multicolour. No 50429. The roots of the company lie in the firm of Schömer & Jensen Maschinenfabrik, Eisengiesserei, Schiffswerk und Kesselschmiede, founded 1890. Further name changes led to the name on this share being adopted in 1921. In 1924 the shipyard was demolished. Later a leisure marina was built at the site. Surely the finest of German shipbuilding pieces, with splendid vignettes of the mediaeval fleet of Hansa Hamburg at sea, and modern shipbuilding in the city. Arms of Hamburg.

28 December 1922 EF EUR 380



761 ORDEKA OBERELSÄSSISCHE DRUCKEREI U. KARTONAGEFABRIK A.G.

GERMANY : ELSASS. GEBWEILER. Stammaktie über 100 RM. green, yellow. No 2415. For a short period during World War II Alsace (and northern Lorraine) were reincorporated in Germany (as in 1871-1914), so the company was formed under German law, with the capital in Reichsmarks. Manufactured paper, packaging materials. The share has been stuck on to a piece of paper.

January 1944 VF EUR 30

762 PALMENGARTEN-GESELLSCHAFT

GERMANY : FRANKFURT A.M. 4% Hyp. Teilschuldversch. 1000 Mark. Serie C. green, buff, black. No 397. Founded 1868 by the citizens of Frankfurt, and in 1931 taken over by the city. 50 acres of beautiful gardens, and a variety of recreational activities including guided tours, summer concerts, evening festivals, flower-shows and exhibitions. Known worldwide for its collections of tropical plants, especially palms, in one of the world's largest complexes of greenhouses. Fine vignette of a large greenhouse, built in 1869, in the gardens. Border of stylised leaves. Seal shows a palm-tree.

1 August 1910 VF EUR 600



763 PARK-HOTEL-AG IN DÜSSELDORF
 GERMANY : DÜSSELDORF. Aktie über 1000 RM. brown, green. No 357. Formed 1900 to build a first-class hotel on the Corneliusplatz, in the centre of Düsseldorf. In 1953 the hotel was leased to, and rebuilt by, the Steigenberger chain, and became the Steigenberger-Parkhotel Düsseldorf. It is today the best-known, most highly regarded and most luxurious hotel in the city. Border of stylised flowers.
 1 October 1900 EF EUR 850



764 PORSCHE AG
 GERMANY : STUTTGART. 1 Vorzugsaktie über DM50. red, brown. No 7287. The company was formed 1931 by Ferdinand Porsche, and builds the famous sports cars in Stuttgart, Leipzig and Finland.
 April 1984 EF EUR 70

765 PREUSSISCHE NATIONAL VERSICHERUNGS-GES.

GERMANY : POMMERN. STETTIN. Actie über 400 Thaler. black. # 7500. No 6351. Founded in Stettin in 1845, and was the oldest insurance company in Pomerania. In 1919 the name was changed to the National Allgemeine Versicherungs-AG. The Stettiner Rückversicherungs-AG. was founded in 1879, as a subsidiary company. From 1930 had a relationship with the Colonia company by crossover shareholdings. Unusually, the company worked through from its foundation without a single increase of capital, and

survived the inflation period unharmed. After the war the company moved to Lübeck, and later amalgamated with the Colonia. Very decorative piece, showing boats, house, freight.
 1 January 1846 VF EUR 60

766 RHEINISCHER ACTIEN-VEREIN FÜR WEINBAU UND WEINHADEL, DILTHEY, SAHL & CO.

GERMANY : RÜDESHEIM. Actie über M.1000. blue, green. No 19. Delicate and pretty underprint of happy peasants joyfully celebrating the local wine. The firm had a concession from 1867 to grow and sell wine. It was so successful that in the 1890s it was a main supplier to the Emperor of Austria and the Tsar of Russia. In 1907 the business was sold to the Geisenheimer Sektkellerei Hoehl. Rüdesheim has for centuries been a centre for the Rhein winetrade, and is today a very pretty little town, but with too many tourists!
 April 1889 VF EUR 280



767 REITBAHN ZU PLAUEN

GERMANY : SACHSEN. PLAUEN. Aktie über 100 Thaler. black. No 104. Large format. Heavy folds with small splits, repaired. All known pieces are in a similar condition.
 1 July 1875 F EUR 60

768 SÄCHSISCHE METALLWAREN-FABRIK AUGUST WELLNER SÖHNE AG

GERMANY : SACHSEN. AUE. Aktie über 1000 Mark. multicolour. # 5000. No 1446. Exceptionally decorative and complex large format design. It shows the company products (cutlery and other table-ware), workers, including a great crowd of them leaving the door of the factory in the underprint, portraits of the Wellners, who founded the company, and much else. The business was founded in 1854, becoming a AG in 1913. The Wellner range of tableware was of the very highest quality, used at the finest hotels and in the best houses. The company still maintains its standards today, under the name of Auer Bestecke und Silberwaren GmbH.
 23 September 1913 EF EUR 400



769 STADT DORTMUND

GERMANY : NORDRHEIN-WESTFALEN. DORTMUND. 5% Schuldversch. 1000 M. Serie D. brown. No 3580. Spectacular printing of the Dortmund scene of blast-furnaces in the underprint, which spreads across half the certificate. Crossed hammers and a gearwheel. Text in German and English.
 21 June 1922 EF EUR 160



770 STADT SOLINGEN

GERMANY : RHEINPROVINZ. SOLINGEN. 5% Schuldversch. über M.5000. Serie VI. blue, brown, black. No 12986. Five fine vignettes, a photovignette of the city, and engravings of four large factories. Fold, and some edge-damage.
 1 July 1922 VF EUR 150



771 ST. BARBARA-KELLEREIEN, AG

GERMANY : SCHLESIEN. UHYST. Aktie über M.1000. brown, green, black. No 34. Formed 1919 to produce sparkling wines. We do not think of Silesia (now Poland) as a wine-growing region.
 8 April 1919 EF EUR 40

772 TÖNNINGER DAMPFSCHIFFFAHRTS-GES.

GERMANY : TÖNNING. Actie 100 Thaler pr. Court. gold, multicolour. No 2525. Superb engraving of one of the company's ships at sea. The company was formed in 1871. This led to the founding of two banks, the Tönninger Darlehnsbank (Schleswig-Holsteinische Bank) in 1875, and the Westholsteinische Bank, in

1896. They were both founded by Agustav Adolf Thomsen, who has signed this certificate. Each spring the banks provided credit for fattening calves, and each autumn the ships of the Tönninger company took the fat cattle to England for slaughter. A very rare & colourful piece. Photo on the back cover.

31 December 1874 VF EUR 3.000

773 TROTHA-SENNEWITZER ACTIEN-ZIEGELEIEN-GES.

GERMANY : SENNEWITZ. Actie 1000 Thaler. green, yellow, black. The brickworks was near Halle.

1 May 1873 EF EUR 100

774 VEREINIGTE FILZFABRIKEN

GERMANY : GIENGEN a.BRZ. Actie von 500 M. black, buff. No 424. Founded 1881 to produce and market felt products. Expanded to have factories and depots in various parts of Germany, and even in today's Czech Republic.

5 August 1881 EF EUR 40

775 VICTOR CLICQUOT QUENARDEL & CIE. NACHF. AG

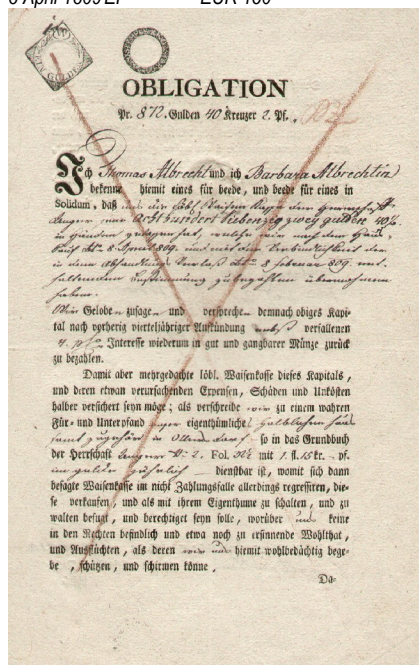
GERMANY : BACHARACH A. RH. Aktie 1000 M. blue, buff, black. No 357. Formed to acquire the existing business of a 'Sekt Keller' in Bacharach am Rhein.

January 1922 EF EUR 80

776 WAISENKASSE DER HERRSCHAFT ZENGEN

GERMANY : Obligation von 872 Gulden 40 Kreuzer 2 Pf. black. No 872. An orphanage lending money from Thomas and Barbara Albrecht von Munsdorf. Although we couldn't locate Zengen, we believe the orphanage was in the Leipzig area since Munsdorf is.

8 April 1809 EF EUR 150



777 WÜRTTEMBERGISCHE NOTENBANK IN STUTT GART

GERMANY : BADEN-WÜRTTEMBERG. STUTT GART. Actie von FL.350=200 Thaler. olive, black, red. # 15000. No 7058. The bank had the right to issue notes, from its foundation in 1877 until 1935. Since then it has worked under the name Württembergische Bank. In 1977 it merged with the Badische Bank and the Handelsbank Heilbronn to create the Baden-Württembergische Bank AG. Small tears (repaired).

22 December 1871 VF EUR 80

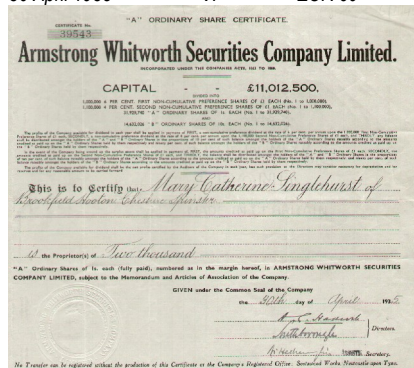
Also Germany-related : 158, 284, 289, 336, 526, 616, 701, 702, 707, 708, 712, 713, 719, 720, 967, 977, 1119, 1123, 1137, 1155, 1264, 1291, 1295

GREAT BRITAIN

778 ARMSTRONG WHITWORTH SECURITIES COMPANY LTD.

GREAT BRITAIN : NEWCASTLE. "A" Ordinary Share of 1 Shilling. Serie A. black. No 39543. An important maker of cars and aircraft. Produced cars under another name from 1904, but the first Armstrong Whitworths appeared in 1906, from a factory at Newcastle-on-Tyne. The company concentrated on large, heavy models, up to a 5-litre 6-cylinder type. At the start of World War I the company was offering 3 & 4-cylinder models, and enjoyed a fine reputation for workmanship. The company later merged with Siddeley-Dease of Coventry, and cars were then made under the Armstrong-Siddeley name. The company was a main manufacturer of airliners, used by Imperial Airways in the 1930s; the best known was the Argosy. The factory at Scotswood, Newcastle, is still used today, as the main producer of battle tanks for the British army. This company was formed in 1896 as Sir W.G. Armstrong & Co. Ltd, soon changed to Sir W.G. Armstrong Whitworth & Co.Ltd, and changed to this name in 1927. It was liquidated in 1943.

30 April 1935 VF EUR 60



779 BREWERY UNIT TRUST

GREAT BRITAIN : LONDON. Registered Certificate of Units, unissued. green, black. A Bradbury Wilkinson specimen. A Trust to invest in brewery shares.

19.. UNC EUR 40

780 BRITISH ELECTRIC LIGHT CO., LTD

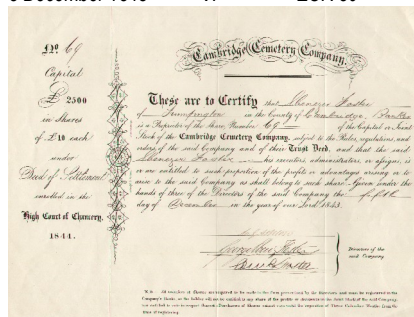
GREAT BRITAIN : Shares of £10. black. No 12. The company manufactured carbon filaments and arc lamps. Liquidated around 1890. The manager was George Forbes, a notable electrical engineer of his period.

13 March 1879 VF EUR 90

781 CAMBRIDGE CEMETERY CO.

GREAT BRITAIN : Share of £10. black. # 250. No 69. The cemetery in Cambridge, in the east of England and one of the two ancient university cities.

5 December 1843 VF EUR 80

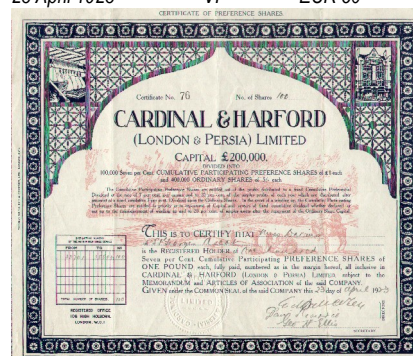


782 CARDINAL & HARFORD (LONDON & PERSIA) LTD

GREAT BRITAIN : LONDON. 7% Cum. Participating Preference Shares of £1. blue, red. No 76. Formed London 1922 to take over the existing business of Cardinal & Harford Ltd -

manufacturer of oriental carpets, rugs, etc. The new company was controlled by Isaac Behar, who came from Istanbul to Glasgow, and established a successful business importing carpets, etc from India, Afghanistan, Persia and Turkey. He also manufactured 'Turkish' carpets at his factory in Scotland. From 1922 he expanded through the acquisition of Cardinal & Harford Ltd, and bought a massive German-owned carpet factory in Tabriz, Persia; The underprint shows a large factory in desert surroundings, and a border of roses, with vignettes of women weaving carpets, and the shop and offices in High Holborn, London.

23 April 1923 VF EUR 50



783 COLQUITT STREET TONTINE - LIVERPOOL

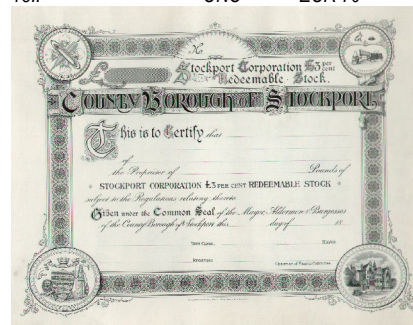
GREAT BRITAIN : LIVERPOOL. Share. black. No 71. The tontine was a form of life insurance. The members (the residents of Colquitt Street) each paid in a fixed sum of money, on the head of a person, of a stated age. Those people were divided into groups, on the basis of the age of the person nominated. As each named person died, the money on his head was kept in the tontine. The last survivor in each group received the whole of the money subscribed in that group. Tontines were later banned since they encouraged murder! Printed on vellum.

1 January 1807 VF-EF EUR 70

784 COUNTY BOROUGH OF STOCKPORT

GREAT BRITAIN : STOCKPORT. 3% Stock Cert., printerproof. black. A fine proof, printed on thick card, showing Stockport's cotton and hat-making industries, as well as its renowned technical school and its coat-of-arms. Stockport is today part of Greater Manchester.

18.. UNC EUR 70

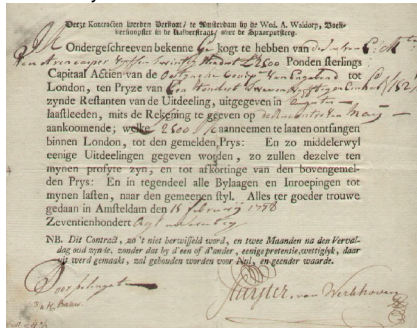


785 EAST INDIA COMPANY

GREAT BRITAIN : AMSTERDAM. Option certificate. black. An option contract between a buyer and a seller of shares in the English East India Company to the value of £2500, at the price of 152 1/2. The transaction was arranged by the Amsterdam stockbroker Wed. A. Waldorp, whose standard option certificate form has been used. The price of the shares was to be paid in three months' time. If not paid, the deal was void, and the shares remained the property of the seller. One of the few 18th century option certificates we know of and

the first one we see with regard to the famous East India Co.

15 February 1778 VF EUR 800



786 EAST KENT CONTRACT AND FINANCIAL CO. LTD

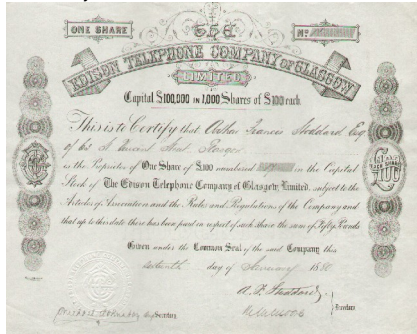
GREAT BRITAIN : Deferred Share of £1. black. # 2000. No 248. Shows the white horse emblem of the county of Kent.

30 April 1919 VF EUR 30

787 EDISON TELEPHONE CO. OF GLASGOW LTD

GREAT BRITAIN : GLASGOW. 1 Share of £100. black. # 1000. No 17. The story of inventor Thomas Alva Edison (1847-1931) is well-known, and has been told many times. However, this is a telephone share, so we repeat the relevant part. His early inventions were mostly in the field of communications. 1868 brought his first patent, for an electrical vote-recorder. During the next few years he devised stock-tickers, various telegraph systems, and the mimeograph. In 1887/8 he invented the carbon transmitter, in which compressed lamp-black buttons were used to obtain the necessary variable resistance in the circuit, thus a real advance in the art of telephony, aiding materially in bringing the Bell telephone into practical use. In 1878 the first telephone system was brought into public use, in New Haven CT. Although it was unreliable and crude, the world wanted to adopt the telephone, and companies were formed in various countries to exploit the patents of Bell and Edison. This share, dated Jan.1880, is one of those companies. The company was merged with the Edison Telephone of London in May 1880 to form the Consolidated Telephone Construction & Maintenance Co. Ltd. This was formed to combine the interests of the Bell and Edison patents; it had the exclusive right to manufacture telephones in U.K. under any of the principles patented by Bell or Edison. **To our knowledge, this is the earliest Edison-related piece ever seen.**

16 January 1880 EF EUR 140



788 EUROPEAN & AMERICAN STEAM SHIPPING CO., LTD.

GREAT BRITAIN : Share of £9. black. No 25321. Company formed 1857 to take people to the California Gold Rush area. Some years earlier, at the start of the rush in 1850, no less than 93 ships left Britain for California. There was also a European and American Agency in London, that was formed to work mines in

America, and may have been connected with this company.

4 March 1957 EF EUR 80

789 FAIREY COMPANY LTD.

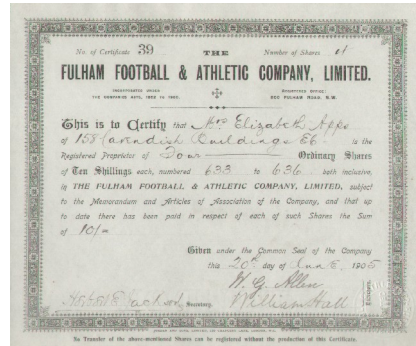
GREAT BRITAIN : Ordinary Shares of 25p. black. No 3299. Fairey was one of the well-known names in British aircraft building. It started to build during World War I, and in 1929 this company was formed. Fairey built a range of useful military aircraft before, during and after World War II. Perhaps the best-known was the Swordfish torpedo bomber, which had many successes, such as against the Bismarck and the Italian fleet in Taranto. After the war it developed helicopters. The Fairey Company was liquidated in 1977.

VF EUR 20

790 FULHAM FOOTBALL & ATHLETIC CO.

GREAT BRITAIN : London. Ordinary Shares of 10 Shillings. black. No 39. The club was formed in 1880, but only in 1905 did it raise money by selling shares. It has had mixed success over the years, and rarely been at the top level of English football. Today it is in the top league, the 'Premiership', but cannot be sure of staying there for a long period. An amusing part of its history is that **Pope John Paul II** studied in London as a boy and lived in Fulham, where he became a Fulham fan and used to go to almost all the games. Fulham is in southwest London, close to the football rivals at Chelsea.

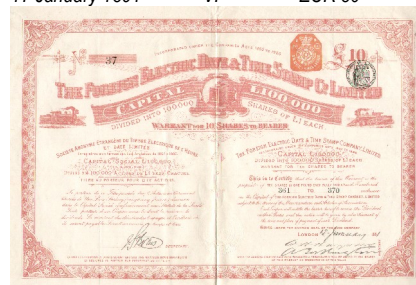
20 June 1905 EF EUR 100



791 FOREIGN ELECTRIC DATE & TIME STAMP CO. LTD

GREAT BRITAIN : LONDON. Warrant for 10 Shares of £1. red. No 361-70. Large format piece for bearer shares, with text in English and French, and design with telegraph-wires and machine, locomotives, etc.

17 January 1891 VF EUR 80



792 HIGHGATE ARCHWAY CO.

GREAT BRITAIN : LONDON. 1 Share of £50. black on vellum, red seal. No 325. Formed in 1810 with 800 £50 shares, to cut a road tunnel through the peak of Highgate Hill (in North London, on the Great North Road to York and Scotland). This hill was 1-in-9 in places. The tunnel would save 30 minutes of journey. The tunnel was to be 343 metres long, but after 119 metres had been dug, the tunnel collapsed with a tremendous crash (this drama was made into a play at a London theatre). In its place the company built an open cutting under an arch 20 metres high which carries a road crossing (plans by John Nash, architect of Regent Street,

Marble Arch, etc.). This road cutting was opened in 1813. In the later years, with competition from railways, the tolls were not enough to allow dividends on the shares. In 1876 the archway passed into public ownership, and land was sold to enable the repayment of the original share capital. The seal on the the share shows the original scheme for a road tunnel with an open road above. Printed on vellum. Extremely rare.

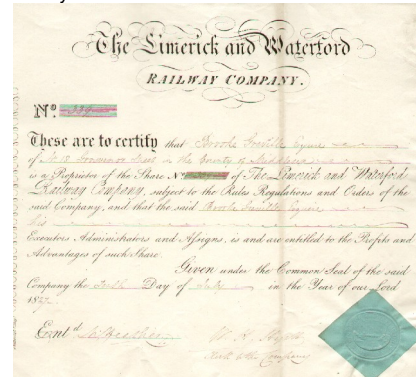
14 July 1810 EF EUR 300



793 LIMERICK AND WATERFORD RAILWAY

GREAT BRITAIN : Share. black, green seal. No 339. Green embossed seal depicting a bridge and church with steeple. **An extremely early date - by far the earliest for an Irish railway,** and only just after the Liverpool & Manchester. However, the line was never built.

10 July 1827 VF EUR 520



794 LOAN FOR ROAD REPAIRS, REPAYABLE FROM TOLLS

GREAT BRITAIN : STAMFORD. Indenture for a loan of £50. black on vellum, red wax seals. In 1757 some of the roads in south-east Lincolnshire needed work to repair and widen them. Among them was the road from Donnington High Bridge to the Cross Post in the Parish of Hacconby. This work would cost £3000 and Parliament had authorised the work and the right to borrow the money. The £3000 was divided into 30 shares of £100 or redivided into units of £25. The loan was to be repaid from the proceeds of tolls on the repaired road. A Rev. Brownlow Toller, priest of Stamford, lent £50, and this bond was created in his favour. The bond was to receive interest at £4/10 per annum, and this was paid regularly up to 1789, as shown on a separate paper, included in the lot. There is no mention of repayment of capital, and the bond is not cancelled; we hope the holy gentleman did get his money back in time. An unusual certificate, printed but with detail written in by hand, and with the wax seals of 5 trustees. Photo on page 2.

1757 VF EUR 800

795 LONDON AND WESTMINSTER OIL GAS

GREAT BRITAIN : Shares of £50. black. No 4031-50. Folds with some staining. Gas was produced from coal in those days, and we cannot say what 'oil gas' was, especially since this date was long before mineral oil was available. Early and rare piece.

2 April 1825 VF EUR 240