

# MYTHERESA

---

## Quartalsergebnisse für das 4. Quartal und das gesamte Geschäftsjahr 2023: Mytheresa meldet hervorragende Ergebnisse mit 15% GMV-Wachstum und starker Rentabilität für das gesamte Geschäftsjahr 2023

---

- **Hervorragende finanzielle Performance** mit einem GMV-Rekord von 855,8 Mio. € im GJ23 und anhaltend starker Rentabilität in einem sehr schwierigen Marktumfeld
- **Hervorragende Leistung auf dem US-Markt** mit einem außerordentlichen GMV-Wachstum von 40,8%, das weit über dem sich verlangsamenden Markttrend im vierten Quartal des GJ23 liegt
- **Starkes Kundenwachstum** mit +10% aktiven Kunden in den letzten zwölf Monaten und über 126.000 Erstkäufern in Q4 GJ23
- **Außergewöhnliches Wachstum der Topkunden und -kundinnen** mit +30,1% des GMV der Topkunden und -kundinnen im GJ23
- **Erster physischer Pop-Up Store** in East Hampton, USA, den über 5 Wochen 3.200 ausgewählte Gäste besucht haben
- **Umfassende operative Skalierung** mit der bevorstehenden Inbetriebnahme unseres neuen hochmodernen Distributionszentrums am Flughafen Leipzig

**MÜNCHEN, Deutschland (14. September 2023)** - MYT Netherlands Parent B.V. (NYSE: MYTE) ("Mytheresa" oder das "Unternehmen"), die Muttergesellschaft der Mytheresa Group GmbH, gab heute die Finanzergebnisse für das vierte Quartal und das gesamte Geschäftsjahr 2023 zum 30. Juni 2023 bekannt. Die digitale Multibrand-Luxusplattform verzeichnete sowohl für das vierte Quartal als auch für das gesamte Geschäftsjahr eine exzellente finanzielle Performance mit zweistelligem Wachstum und anhaltend hoher Profitabilität in einem sehr schwierigen Marktumfeld.

Zu den Highlights von Mytheresa im vierten Quartal zählen ein zweistelliges GMV-Wachstum weltweit, ein außergewöhnliches GMV-Wachstum in den USA entgegen dem sich abschwächenden Markttrend, ein ausgezeichnetes GMV-Wachstum bei den Topkunden und -kundinnen, ein erfolgreicher Übergang zu einer komplett neuen Technologieplattform und eine anhaltend hohe Profitabilität.

**Michael Kliger, Chief Executive Officer von Mytheresa, sagt:** "Wir sind sehr zufrieden mit unseren hervorragenden Ergebnissen für das gesamte Geschäftsjahr 2023. Das zweistellige Wachstum in allen Regionen sowie die anhaltende Profitabilität zeichnen uns besonders in dem derzeit sehr schwierigen Marktumfeld aus."

Kliger fügte hinzu: "Der Treiber für unsere ausgezeichneten Ergebnisse ist unser anhaltender Fokus auf unsere kaufkräftigen Topkunden und -kundinnen, die sogenannten „Wardrobe-Builders“ und nicht auf die gelegentlichen Luxuskäufer. Unser Geschäft mit Topkunden und -kundinnen wuchs im Geschäftsjahr 2023 um +30% in Bezug auf das GMV. Der Anteil der Topkunden und -kundinnen an unserem Geschäft, gemessen am GMV, ist auf jetzt 39% gestiegen."

# MYTHERESA

## FINANZIELLE HIGHLIGHTS FÜR DAS 4. QUARTAL ZUM 30. JUNI 2023

- **GMV-Wachstum von 13,0% auf 222,2 Mio. € im 4. Quartal GJ23 im Vergleich zu 196,7 Mio. € im Vorjahreszeitraum**
- **Anstieg des Nettoumsatzes im Jahresvergleich um 16,5% auf 203,8 Mio. €**
- **Bruttogewinnmarge von 49,0%**
- **Konsistente Rentabilität mit einem bereinigten EBITDA von 7,4 Mio. € im vierten Quartal des GJ23, was einer bereinigten EBITDA-Marge von 3,6% entspricht**
- **Positives bereinigtes Betriebsergebnis von 4,2 Mio. € und bereinigter Nettogewinn von 1,1 Mio. €**

## FINANZIELLE HIGHLIGHTS FÜR DIE ZWÖLF MONATE BIS ZUM 30. JUNI 2023

- **Wachstum des GMV um 14,5% auf 855,8 Mio. € verglichen mit 747,3 Mio. € im GJ2022**
- **Anstieg des Nettoumsatzes auf 768,6 Mio. €, ein Wachstum von 11,4% gegenüber 689,8 Mio. € im GJ2022**
- **Bruttogewinnmarge von 49,8% gegenüber 51,5% im Vorjahr**
- **Bereinigtes EBITDA von 41,1 Mio. € mit einer bereinigten EBITDA-Marge von 5,3%.**
- **Konsistentes Rentabilitätsniveau auch bei der bereinigten Betriebsgewinnmarge und der bereinigten Nettogewinnmarge von 3,8 % bzw. 2,7%**

## Q4 FY23 WICHTIGSTE GESCHÄFTSHIGHLIGHTS

- Außergewöhnliche, globale „money-can't-buy“ Erlebnisse für Topkunden und -kundinnen, wie z. B. ein einzigartiges dreitägiges Event in Portofino gemeinsam mit Dolce&Gabbana einschließlich eines privaten Cocktailempfangs von Domenico Dolce und Stefano Gabbana in ihrem Haus in Portofino. Der Anlass war die Einführung der exklusiven 84-teiligen Capsule Collection, die nur bei Mytheresa erhältlich ist
- Launch exklusiver Kollektionen und Pre-Launches in Zusammenarbeit mit Valentino, Givenchy, Dolce&Gabbana, Bottega Veneta, Loewe, Zimmermann, Gucci, Etro und vielen anderen
- Erster physischer Mytheresa Pop-Up Store in East Hampton in den Vereinigten Staaten, der innerhalb von fünf Wochen von 3.200 ausgewählte Gäste besucht wurde und die Markenbekanntheit in den USA steigerte
- Einführung von zertifizierten Uhren aus zweiter Hand von über 25 Luxusmarken in Zusammenarbeit mit dem weltgrößten Luxusuhren- und Schmuckhändler Bucherer, inkl. Verkauf einer Uhr im Wert von 86.000 Euro als bisher teuerster verkaufter Artikel bei Mytheresa
- Rekordwert beim durchschnittlichen Bestellwert von 654€ im gesamten GJ23
- Starkes Kundenwachstum von +9,6% und noch stärkeres Wachstum der Anzahl der Topkunden- und kundinnen mit +24,2% in Q4 GJ23 im Vergleich zu Q4 GJ22
- Bevorstehende Inbetriebnahme des neuen hochmodernen Distributionszentrums am Flughafen Leipzig mit deutlich verbessertem Kundenservice

Für das gesamte Geschäftsjahr, das am 30. Juni 2024 endet, erwarten wir:

- **GMV- und Nettoumsatzwachstum in der Spanne von 8% bis 13%**
- **Wachstum des Bruttogewinns in der Spanne von 8% bis 13 %**
- **Bereinigter EBITDA-Marge im Bereich von 3% und 5%**

# MYTHERESA

Wir erwarten ein deutlich stärkeres zweites Halbjahr im Vergleich zum ersten Halbjahr des GJ24, da sich das Marktumfeld verbessert und die volle Hebelwirkung der großen Infrastrukturinvestitionen das Geschäft ankurbelt.

Die vorstehenden zukunftsgerichteten Aussagen geben die Erwartungen von Mytheresa zum heutigen Zeitpunkt wieder. In Anbetracht einer Reihe von Risikofaktoren, Ungewissheiten und Annahmen, die im Folgenden erläutert werden, können die tatsächlichen Ergebnisse erheblich abweichen. Mytheresa beabsichtigt nicht, seine zukunftsgerichteten Aussagen bis zur nächsten Bekanntgabe der Quartalsergebnisse zu aktualisieren, es sei denn, es handelt sich um öffentlich zugängliche Aussagen.

## INFORMATIONEN ZUR TELEFONKONFERENZ UND ZUM WEBCAST

Mytheresa wird am 14. September 2023 um 8:00 Uhr Eastern Time eine Telefonkonferenz zu den Finanzergebnissen des vierten Quartals und des gesamten Geschäftsjahres 2023 abhalten. Diejenigen, die per Webcast teilnehmen möchten, sollten über die Investor-Relations-Website von Mytheresa unter <https://investors.mytheresa.com> Zugang zu der Telefonkonferenz erhalten. Interessenten, die per Telefon teilnehmen möchten, können sich unter +1 (888) 550-5658 (USA) einwählen. Der Zugangscod für die Teilnehmer lautet 4922601. Die Aufzeichnung der Telefonkonferenz wird als Webcast auf der Investor-Relations-Website von Mytheresa verfügbar sein. Die telefonische Aufzeichnung wird ab 11:00 Uhr Eastern Time am 14. September 2023 bis zum 21. September 2023 unter der Nummer +1 (800) 770-2030 (USA) verfügbar sein. Der Passcode für die Aufzeichnung lautet 4922601. Spezielle internationale Einwahlnummern finden Sie [hier](#).

## FORWARD LOOKING STATEMENTS

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to the impact of the COVID-19 global pandemic; the impact of restrictions on use of identifiers for advertisers (IDFA); future sales, expenses, and profitability; future development and expected growth of our business and industry; our ability to execute our business model and our business strategy; having available sufficient cash and borrowing capacity to meet working capital, debt service and capital expenditure requirements for the next twelve months; and projected capital spending. In some cases, you can identify forward-looking statements by the following words: “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “ongoing,” “plan,” “potential,” “predict,” “project,” “should,” “will,” “would” or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. These statements are only predictions. Actual events or results may differ materially from those stated or implied by these forward-looking statements. In evaluating these statements and our prospects, you should carefully consider the factors set forth below.

We undertake no obligation to update any forward-looking statements made in this press release to reflect events or circumstances after the date of this press release or to reflect new information or the occurrence of unanticipated events, except as required by law.

The achievement or success of the matters covered by such forward-looking statements involves known and unknown risks, uncertainties and assumptions. If any such risks or uncertainties materialize or if any of the assumptions prove incorrect, our results could differ materially from the results expressed or implied by the forward-looking statements we make.

# MYTHERESA

You should not rely upon forward-looking statements as predictions of future events. Forward-looking statements represent our management's beliefs and assumptions only as of the date such statements are made.

Further information on these and other factors that could affect our financial results is included in filings we make with the U.S. Securities and Exchange Commission ("SEC") from time to time, including the section titled "Risk Factors" included in the form 20-F filed on September 14, 2022 under Rule 424(b)(4) of the Securities Act. These documents are available on the SEC's website at [www.sec.gov](http://www.sec.gov) and on the SEC Filings section of the Investor Relations section of our website at: <https://investors.mytheresa.com>.

## ABOUT NON-IFRS FINANCIAL MEASURES AND OPERATING METRICS

Our non-IFRS financial measures include:

- **Adjusted EBITDA** is a non-IFRS financial measure that we calculate as net income before finance expense (net), taxes, and depreciation and amortization, adjusted to exclude Other transaction-related, certain legal and other expenses and Share-based compensation expense. Adjusted EBITDA Margin is a non-IFRS financial measure which is calculated in relation to net sales.
- **Adjusted Operating Income** is a non-IFRS financial measure that we calculate as operating income, adjusted to exclude Other transaction-related, certain legal and other expenses and Share-based compensation expense. Adjusted Operating Income Margin is a non-IFRS financial measure which is calculated in relation to net sales.
- **Adjusted Net Income** is a non-IFRS financial measure that we calculate as net income, adjusted to exclude Other transaction-related, certain legal and other expenses and Share-based compensation expense. Adjusted Net Income Margin is a non-IFRS financial measure which is calculated in relation to net sales.

We are not able to forecast net income (loss) on a forward-looking basis without unreasonable efforts due to the high variability and difficulty in predicting certain items that affect net income (loss), including, but not limited to, Income taxes and Interest expense and, as a result, are unable to provide a reconciliation to forecasted Adjusted EBITDA.

Gross Merchandise Value (GMV) is an operative measure and means the total Euro value of orders processed. GMV is inclusive of merchandise value, shipping and duty. It is net of returns, value added taxes and cancellations. GMV does not represent revenue earned by us. We use GMV as an indicator for the usage of our platform that is not influenced by the mix of direct sales and commission sales. The indicators we use to monitor usage of our platform include, among others, active customers, total orders shipped and GMV.

# MYTHERESA

## ABOUT MYTHERESA

Mytheresa is one of the leading global luxury e-commerce platforms shipping to over 130 countries. Founded as a boutique in 1987, Mytheresa launched online in 2006 and offers ready-to-wear, shoes, bags and accessories for womenswear, menswear and kidswear. In 2022, Mytheresa expanded its luxury offering to home décor and lifestyle products with the launch of the category “LIFE”. The highly curated edit of over 200 brands focuses on true luxury brands such as Bottega Veneta, Burberry, Dolce&Gabbana, Gucci, Loewe, Loro Piana, Moncler, Prada, Saint Laurent, Valentino, and many more. Mytheresa’s unique digital experience is based on a sharp focus on high-end luxury shoppers, exclusive product and content offerings, leading technology and analytical platforms as well as high quality service operations. The NYSE listed company reported €747.3 million GMV in fiscal year 2022 (+21.3% vs. FY21).

For more information and updated Mytheresa campaign imagery, please visit <https://investors.mytheresa.com>.

### Investor Relations Contacts

Mytheresa.com GmbH  
Stefanie Muenz  
phone: +49 89 127695-1919  
email: [investors@mytheresa.com](mailto:investors@mytheresa.com)

Solebury Strategic Communications  
Maria Lycouris / Carly Grant  
phone: +1 800 929 7167  
email: [investors@mytheresa.com](mailto:investors@mytheresa.com)

### Media Contacts for public relations

Mytheresa.com GmbH  
Sandra Romano  
mobile: +49 152 54725178  
phone: +49 89 127695-236  
email: [sandra.romano@mytheresa.com](mailto:sandra.romano@mytheresa.com)

### Media Contacts for business press

Mytheresa.com GmbH  
Alberto Fragoso  
mobile: +49 152 38297355  
phone: +49 89 127695-1358  
email: [alberto.fragoso@mytheresa.com](mailto:alberto.fragoso@mytheresa.com)

Source: MYT Netherlands Parent B.V.

# MYTHERESA

## MYT Netherlands Parent B.V.

### Financial Results and Key Operating Metrics (Amounts in € millions)

	Three Months Ended			Twelve months Ended		
	June 30, 2022	June 30, 2023	Change in % / BPs	June 30, 2022	June 30, 2023	Change in % / BPs
<i>(in millions)</i>						
Gross Merchandise Value (GMV) <sup>(1)</sup>	€ 196.7	€ 222.2	13.0%	€ 747.3	€ 855.8	14.5%
Active customer (LTM in thousands) <sup>(2)</sup>	781	856	9.6%	781	856	9.6%
Total orders shipped (LTM in thousands) <sup>(2)</sup>	1,765	2,012	14.0%	1,765	2,012	14.0%
Average order value (LTM) <sup>(2)</sup>	626	654	4.5%	626	654	4.5%
Net sales	€ 174.8	€ 203.8	16.5%	€ 689.8	€ 768.6	11.4%
Gross profit	€ 94.8	€ 99.9	5.4%	€ 355.0	€ 382.6	7.8%
Gross profit margin	54.2%	49.0%	(520 BPs)	51.5%	49.8%	(170 BPs)
Operating Income (loss)	€ 1.3	€ (2.3)	(281.2%)	€ 4.8	€ (6.1)	(225.4%)
Operating Income (loss) margin	0.7%	(1.1%)	(180 BPs)	0.7%	(0.8%)	(150 BPs)
Net loss	€ 1.6	€ (5.7)	(447.0%)	€ (7.9)	€ (15.1)	91.4%
Net loss margin	0.9%	(2.8%)	(380 BPs)	(1.1%)	(2.0%)	(90 BPs)
Adjusted EBITDA <sup>(3)</sup>	€ 14.4	€ 7.4	(48.7%)	€ 68.7	€ 41.1	(40.3%)
Adjusted EBITDA margin <sup>(3)</sup>	8.2%	3.6%	(460 BPs)	10.0%	5.3%	(470 BPs)
Adjusted Operating Income <sup>(3)</sup>	€ 12.0	€ 4.2	(65.0%)	€ 59.6	€ 29.4	(50.7%)
Adjusted Operating Income margin <sup>(3)</sup>	6.9%	2.1%	(480 BPs)	8.6%	3.8%	(480 BPs)
Adjusted Net Income <sup>(3)</sup>	€ 12.4	€ 0.8	(93.8%)	€ 46.9	€ 20.3	(56.0%)
Adjusted Net Income margin <sup>(3)</sup>	7.1%	0.4%	(670 BPs)	6.8%	2.6%	(420 BPs)

(1) Gross Merchandise Value ("GMV") is an operative measure and means the total Euro value of orders processed, either as principal or as agent. GMV is inclusive of product value, shipping and duty. It is net of returns, value added taxes, applicable sales taxes and cancellations. GMV does not represent revenue earned by us.

(2) Active customers, total orders shipped and average order value are calculated based on the GMV of orders shipped from our sites during the last twelve months (LTM) ended on the last day of the period presented.

(3) Adjusted EBITDA, Adjusted Operating Income and Adjusted Net Income, and their corresponding margins as a percentage of net sales, are measures that are not defined under IFRS. We use these financial measures to evaluate the performance of our business. We present Adjusted EBITDA, Adjusted Operating Income and Adjusted Net Income, and their corresponding margins, because they are used by our management and frequently used by analysts, investors and other interested parties to evaluate companies in our industry. Further, we believe these measures are helpful in highlighting trends in our operating results, because they exclude the impact of items, that are outside the control of management or not reflective of our ongoing core operations and performance. Adjusted EBITDA, Adjusted Operating Income and Adjusted Net Income have limitations, because they exclude certain types of expenses. Furthermore, other companies in our industry may calculate similarly titled measures differently than we do, limiting their usefulness as comparative measures. We use Adjusted EBITDA, Adjusted Operating Income and Adjusted Net Income, and their corresponding margins, as supplemental information only. You are encouraged to evaluate each adjustment and the reasons we consider it appropriate for supplemental analysis. Adjusted EBITDA, Adjusted Operating Income and Adjusted Net Income in the current and prior periods presented have been changed to reflect our updated methodology in adjusting for share-based compensation.

# MYTHERESA

## MYT Netherlands Parent B.V.

### Financial Results and Key Operating Metrics (Amounts in € millions)

The following tables set forth the reconciliations of net income (loss) to EBITDA and adjusted EBITDA, operating income (loss) to adjusted operating income and net income (loss) to adjusted net income and their corresponding margins as a percentage of net sales:

	Three Months Ended			Twelve months Ended		
	June 30, 2022	June 30, 2023	Change in %	June 30, 2022	June 30, 2023	Change in %
<i>(in millions)</i>						
Net loss	€ 1.6	€ (5.7)	(447.0%)	€ (7.9)	€ (15.1)	91.4%
Finance (income) expenses, net	€ 0.3	€ 1.0	223.6%	€ 1.0	€ 2.5	146.4%
Income tax expense	€ (0.7)	€ 2.5	(462.2%)	€ 11.7	€ 6.6	(43.8%)
Depreciation and amortization	€ 2.4	€ 3.2	34.5%	€ 9.1	€ 11.7	28.2%
<i>thereof depreciation of right-of use assets</i>	€ 1.5	€ 2.4	57.7%	€ 5.7	€ 8.5	50.1%
EBITDA	€ 3.6	€ 0.9	(75.5%)	€ 13.9	€ 5.6	(59.8%)
Other transaction-related, certain legal and other expenses <sup>(3)</sup>	€ 1.2	€ 1.8	53.2%	€ 2.5	€ 5.4	118.4%
Share-based compensation <sup>(4)</sup>	€ 9.6	€ 4.7	(50.9%)	€ 52.3	€ 30.0	(42.6%)
Adjusted EBITDA	€ 14.4	€ 7.4	(48.7%)	€ 68.7	€ 41.1	(40.3%)
<i>Reconciliation to Adjusted EBITDA Margin</i>						
Net Sales	€ 174.8	€ 203.8	16.5%	€ 689.8	€ 768.6	11.4%
Adjusted EBITDA margin	8.2%	3.6%	(460 BPs)	10.0%	5.3%	(470 BPs)

# MYTHERESA

	Three Months Ended			Twelve months Ended		
	June 30, 2022	June 30, 2023	Change in %	June 30, 2022	June 30, 2023	Change in %
<i>(in millions)</i>						
Operating Income (loss)	€ 1.3	€ (2.3)	(281.2%)	€ 4.8	€ (6.1)	(225.4%)
Other transaction-related, certain legal and other expenses <sup>(1)</sup>	€ 1.2	€ 1.8	53.2%	€ 2.5	€ 5.4	118.4%
Share-based compensation <sup>(2)</sup>	€ 9.6	€ 4.7	(50.9%)	€ 52.3	€ 30.0	(42.6%)
Adjusted Operating Income	€ 12.0	€ 4.2	(65.0%)	€ 59.6	€ 29.4	(50.7%)
<i>Reconciliation to Adjusted Operating Income Margin</i>						
Net Sales	€ 174.8	€ 203.8	16.5%	€ 689.8	€ 768.6	11.4%
Adjusted Operating Income margin	6.9%	2.1%	(480 BPs)	8.6%	3.8%	(480 BPs)

	Three Months Ended			Twelve months Ended		
	June 30, 2022	June 30, 2023	Change in %	June 30, 2022	June 30, 2023	Change in %
<i>(in millions)</i>						
Net loss	€ 1.6	€ (5.7)	(447.0%)	€ (7.9)	€ (15.1)	91.4%
Other transaction-related, certain legal and other expenses <sup>(1)</sup>	€ 1.2	€ 1.8	53.2%	€ 2.5	€ 5.4	118.4%
Share-based compensation <sup>(2)</sup>	€ 9.6	€ 4.7	(50.9%)	€ 52.3	€ 30.0	(42.6%)
Adjusted Net Income	€ 12.4	€ 0.8	(93.8%)	€ 46.9	€ 20.3	(56.6%)
<i>Reconciliation to Adjusted Net Income Margin</i>						
Net Sales	€ 174.8	€ 203.8	16.5%	€ 689.8	€ 768.6	11.4%
Adjusted Net Income margin	7.1%	0.4%	(670 BPs)	6.8%	2.6%	(420 BPs)

(1) Other transaction-related, certain legal and other expenses represent (i) professional fees, including advisory and accounting fees, related to potential transactions, (ii) certain legal and other expenses incurred outside the ordinary course of our business and (iii) other non-recurring expenses incurred in connection with the costs of establishing our new central warehouse in Leipzig, Germany.

(2) Certain members of management and supervisory board members have been granted share-based compensation for which the share-based compensation expense will be recognized upon defined vesting schedules in the future periods. Our methodology to adjust for share-based compensation and subsequently calculate Adjusted EBITDA, Adjusted Operating Income and Adjusted Net Income includes both share-based compensation expenses connected to the IPO and share-based compensation expenses recognized in connection with grants under the Long-Term Incentive Plan (LTI) for the Mytheresa Group key management members and share-based compensation expenses due to Supervisory Board Members Plans. We do not consider share-based compensation expenses to be indicative of our core operating performance. For further information about how we calculate these measures and limitations of its use including a reconciliation of amounts under our former methodology to our current methodology, see page 68 of our annual report.

# MYTHERESA

## MYT Netherlands Parent B.V.

### Consolidated Statements of Profit or Loss and Comprehensive Income (Amounts in € thousands, except share and per share data)

(in € thousands)	Three Months Ended		Twelve months Ended	
	June 30, 2022	June 30, 2023	June 30, 2022	June 30, 2023
Net sales	174,836	203,756	689,750	768,621
Cost of sales, exclusive of depreciation and amortization	(80,042)	(103,870)	(334,758)	(386,027)
<b>Gross profit</b>	<b>94,794</b>	<b>99,886</b>	<b>354,992</b>	<b>382,594</b>
Shipping and payment cost	(27,075)	(30,975)	(97,697)	(114,785)
Marketing expenses	(26,558)	(32,116)	(96,093)	(112,001)
Selling, general and administrative expenses	(36,820)	(34,769)	(148,172)	(147,691)
Depreciation and amortization	(2,360)	(3,173)	(9,088)	(11,653)
Other income (loss), net	(721)	(1,137)	892	(2,527)
<b>Operating income (loss)</b>	<b>1,261</b>	<b>(2,284)</b>	<b>4,834</b>	<b>(6,063)</b>
Finance income	0	13	0	358
Finance costs	(296)	(972)	(998)	(2,818)
<b>Finance income (costs), net</b>	<b>(296)</b>	<b>(959)</b>	<b>(998)</b>	<b>(2,460)</b>
<b>Income before income taxes</b>	<b>965</b>	<b>(3,243)</b>	<b>3,836</b>	<b>(8,523)</b>
Income tax expense	683	(2,475)	(11,734)	(6,597)
<b>Net loss</b>	<b>1,648</b>	<b>(5,718)</b>	<b>(7,898)</b>	<b>(15,120)</b>
Foreign currency translation	(35)	(35)	(74)	(19)
<b>Other comprehensive loss</b>	<b>1,207</b>	<b>(793)</b>	<b>(74)</b>	<b>(19)</b>
<b>Comprehensive loss</b>	<b>2,855</b>	<b>(6,511)</b>	<b>(7,972)</b>	<b>(15,139)</b>
Basic and diluted earnings per share	€ 0.02	€ (0.07)	€ (0.09)	€ (0.17)
Weighted average ordinary shares outstanding (basic and diluted) – in millions <sup>(1)</sup>	86.3	86.6	86.3	86.6

(1) In accordance with IAS 33, includes contingently issuable shares that are fully vested and can be converted at any time for no consideration. For further details, refer to note 27 in our annual report.

# MYTHERESA

MYT Netherlands Parent B.V.

## Consolidated Statements of Financial Position (Amounts in € thousands)

(in € thousands)	June 30, 2022	June 30, 2023
<b>Assets</b>		
<b>Non-current assets</b>		
Intangible assets and goodwill	155,223	155,283
Property and equipment	17,691	37,227
Right-of-use assets	21,677	54,797
Deferred tax assets	6,090	59
Other non-current assets	294	6,573
<b>Total non-current assets</b>	<b>200,975</b>	<b>253,939</b>
<b>Current assets</b>		
Inventories	230,144	360,262
Trade and other receivables	8,276	7,521
Other assets	61,874	42,113
Cash and cash equivalents	113,507	30,136
<b>Total current assets</b>	<b>413,801</b>	<b>440,031</b>
<b>Total assets</b>	<b>614,776</b>	<b>693,971</b>
<b>Shareholders' equity and liabilities</b>		
Subscribed capital	1	1
Capital reserve	498,872	529,775
Accumulated Deficit	(68,734)	(83,855)
Accumulated other comprehensive income	1,528	1,509
<b>Total shareholders' equity</b>	<b>431,667</b>	<b>447,430</b>
<b>Non-current liabilities</b>		
Provisions	758	2,646
Lease liabilities	16,817	49,518
Deferred income tax liabilities	3,661	726
<b>Total non-current liabilities</b>	<b>21,237</b>	<b>52,889</b>
<b>Current liabilities</b>		
Tax liabilities	25,892	24,073
Lease liabilities	5,189	8,155
Contract liabilities	10,746	11,414
Trade and other payables	45,156	71,085
Other liabilities	74,889	78,924
<b>Total current liabilities</b>	<b>161,872</b>	<b>193,652</b>
<b>Total liabilities</b>	<b>183,109</b>	<b>246,541</b>
<b>Total shareholders' equity and liabilities</b>	<b>614,776</b>	<b>693,971</b>

# MYTHERESA

## MYT Netherlands Parent B.V.

### Consolidated Statements of Changes in Equity (Amounts in € thousands)

(in € thousands)	Subscribed capital	Capital reserve	Accumulated deficit	Foreign currency translation reserve	Total shareholders' equity
<b>Balance as of July 1, 2020</b>	<b>1</b>	<b>91,008</b>	<b>(28,234)</b>	<b>1,602</b>	<b>64,377</b>
Net loss	-	-	(32,604)	-	(32,604)
Other comprehensive income	-	-	-	-	-
<b>Comprehensive loss</b>	<b>-</b>	<b>-</b>	<b>(32,604)</b>	<b>-</b>	<b>(32,604)</b>
Capital increase - initial public offering	-	283,224	-	-	283,224
IPO related transaction costs	-	(4,550)	-	-	(4,550)
Share-based compensation	-	75,270	-	-	75,270
<b>Balance as of June 30, 2021</b>	<b>1</b>	<b>444,951</b>	<b>(60,837)</b>	<b>1,602</b>	<b>385,718</b>
<b>Balance as of July 1, 2021</b>	<b>1</b>	<b>444,951</b>	<b>(60,837)</b>	<b>1,602</b>	<b>385,718</b>
Net loss	-	-	(7,898)	-	(7,898)
Other comprehensive loss	-	-	-	(74)	(74)
<b>Comprehensive loss</b>	<b>-</b>	<b>-</b>	<b>(7,898)</b>	<b>(74)</b>	<b>(7,972)</b>
IPO related transaction costs	-	1,249	-	-	1,249
Share options exercised	-	369	-	-	369
Share-based compensation	-	52,303	-	-	52,303
<b>Balance as of June 30, 2022</b>	<b>1</b>	<b>498,872</b>	<b>(68,734)</b>	<b>1,528</b>	<b>431,667</b>
<b>Balance as of July 1, 2022</b>	<b>1</b>	<b>498,872</b>	<b>(68,734)</b>	<b>1,528</b>	<b>431,667</b>
Net loss	-	-	(15,120)	-	(15,120)
Other comprehensive loss	-	-	-	(19)	(19)
<b>Comprehensive loss</b>	<b>-</b>	<b>-</b>	<b>(15,120)</b>	<b>(19)</b>	<b>(14,842)</b>
Share options exercised	-	1,077	-	-	1,077
Share-based compensation	-	29,825	-	-	29,825
<b>Balance as of June 30, 2023</b>	<b>1</b>	<b>529,775</b>	<b>(83,855)</b>	<b>1,509</b>	<b>447,430</b>

# MYTHERESA

## MYT Netherlands Parent B.V.

### Consolidated Statements of Cash Flows (Amounts in € thousands)

(in € thousands)	Twelve months ended June 30,	
	2022	2023
Net loss	(7,898)	(15,120)
<b>Adjustments for</b>		
Depreciation and amortization	9,088	11,653
Finance (income) costs, net	998	2,460
Share-based compensation	52,303	29,963
Income tax expense	11,734	6,597
<b>Change in operating assets and liabilities</b>		
(Increase) decrease in inventories	16,910	(130,118)
(Increase) decrease in trade and other receivables	(3,246)	755
Decrease (increase) in other assets	(47,501)	14,077
(Decrease) increase in other liabilities	24,665	4,047
Increase (decrease) in contract liabilities	(229)	669
Increase (decrease) in trade and other payables	1,598	25,886
Income taxes paid	(3,623)	(5,918)
<b>Net cash provided by (used in) operating activities</b>	<b>54,799</b>	<b>(55,050)</b>
Expenditure for property and equipment and intangible assets	(11,923)	(22,760)
Proceeds from sale of property and equipment	-	2
<b>Net cash (used in) investing activities</b>	<b>(11,923)</b>	<b>(22,758)</b>
Interest paid	(998)	(2,460)
Proceeds from exercise of option awards	369	1,077
Lease payments	(5,425)	(4,059)
<b>Net cash (used in) provided by financing activities</b>	<b>(6,054)</b>	<b>(5,442)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>36,822</b>	<b>(83,249)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>76,760</b>	<b>113,507</b>
Effects of exchange rate changes on cash and cash equivalents	(74)	(122)
<b>Cash and cash equivalents at end of the period</b>	<b>113,507</b>	<b>30,135</b>