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**Folder Title:** Deutsche Bundesbank - Bonds - Borrowing - 40 Million Dollars - 2 1/2 Percent Notes - 1958 - Correspondence

**Folder ID:** 1052229

**Dates:** 06/11/1958-07/11/1960

**Fonds:** Records of the Office of the Treasurer

**ISAD Reference Code:** WB IBRD/IDA TRE

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THE WORLD BANK

Washington, D.C.

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The World Bank

1818 H Street NW

Washington DC 20433

Telephone: 202-473-1000

Internet: [www.worldbank.org](http://www.worldbank.org)

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The World Bank Group  
**Archives**



1052229

A1995-233 Other #: 30 Box # 167840B  
Deutsche Bundesbank - Bonds - Borrowing - 40 Million Dollars - 2 1/2  
Percent Notes - 1958 - Correspondence

**DECLASSIFIED  
WITH RESTRICTIONS**  
WBG Archives



USA PATENT No. 1484611  
MADE IN U. S. A.

BONDS Deutsche Bundesbank (July)  
BORROWING \$40 million - 2 1/2% Notes of 1958

OUTGOING WIRE

Bonds - Borrowing - Germany - July 1958  
Copy " " June 1958

TO: PERSOENLICH AN PROFESSOR OTTO DONNER  
PER ADRESSE BUNDESWIRTSCHAFTSMINISTERIUM  
ABTEILUNG VI  
BONN

DATE: JUNE 9, 1960

CLASS OF FULL RATE  
SERVICE:

COUNTRY: (GERMANY)

*Rom*

TEXT:  
Cable No.:

BLACK UNWILLING BORROW ADDITIONAL DEUTSCHEMARKS FOR REASONS WE  
DISCUSSED BUT HE IS WILLING TO RENEW THE JUNE AND JULY MATURITIES  
AS U.S. DOLLARS FOR TWO AND ONEHALF YEARS EACH AT FOUR PERCENT STOP  
DOES BUNDESBANK NOW WISH TO AGREE TO RENEW DM ISSUE MATURING JULY 7,  
1961 FROM NOW OR FROM MATURITY STOP IF THEY WISH TO NOW AGREE ON THE  
TERMS OF A RENEWAL BLACK WILLING TO CONSIDER ANY OFFER THEY WISH TO  
MAKE STOP WE OF COURSE WOULD APPRECIATE THEIR COMMITMENT NOW TO  
RENEW THE ISSUE WHEN IT MATURES AND SETTLE INTEREST RATE AT THAT  
TIME IF THAT IS THEIR DESIRE STOP PLEASE CALL ME JUNE 10 ANY TIME  
AFTER EIGHT A.M. WASHINGTON TIME REGARDS

CAVANAUGH

*Robert W. Cavanaugh*

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME ROBERT W. CAVANAUGH

DEPT. TREASURER

SIGNATURE \_\_\_\_\_  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

RWCavanaugh:emk  
ORIGINAL (File Copy)

(IMPORTANT: See back of yellow copy for guide in preparing form)

CLEARANCES AND COPY DISTRIBUTION:

For Use by Archives Division

Checked for Dispatch: \_\_\_\_\_

(IMPORTANT: see back of letter copy for guide in preparing form)

checked for direction:

ORIGINAL (fill in copy)

CLASSIFICATION:

FOR USE BY RECEIVING OFFICE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO SIGN)

SIGNATURE

DEPT: DEPARTMENT

NAME: ROBERT M. SPANGLER

MESSAGE AUTHORIZED BY:

STANDARD AND COPY DISTRIBUTION:

NOT TO BE DECLASSIFIED

*Handwritten signatures and initials*

SPANGLER

Director  
GENERAL FILE  
COMMUNICATIONS  
JUN 9 5 00 PM 1960

VERY HIGH V.M. AUTHORITY LINE NEGVED  
LINE IS THIS IS THEIR DESIRE STOP PLEASE CIVIL WE COME TO VIA LINE  
WHEN THE ISSUE WHEN IT WILLING AND BRILLIANT INTEREST HAVE WE THIS  
WAVE STOP ME OF COURSE WOULD VERY SENSITIVE THEIR COMPLIMENT NOW TO  
THINK OF A REMOVED BACK MITTING TO CONSIDER VIA OFFER THEY WISH TO  
GET FROM NOW ON KNOW WILLINGLY STOP IS THEY WISH TO NOW WORK ON THE  
DOES BARRERBANK NOW WISH TO WORK TO BRING ON ISSUE WILLING TO GET A  
VS U.S. DOUBTS FOR JMO AND OTHERS LEAVE EACH VI FOUR PERSONAL STOP  
DISCLOSED BUT HE IS MITTING TO KNOW THE LINE AND THIS WILLINGNESS  
BUT AMITTING BOTHERS ADDITIONAL DEALSCHEMERS FOR NEGATIVE ME

REF ID:

TEXT:

CLASS: (SECRET)

FROM: WASHINGTON  
TO: DIRECTOR, FEDERAL BUREAU OF INVESTIGATION  
SUBJECT: [Illegible]

CLASS: SECRET  
DATE: JUN 8 1960

bond 40 million

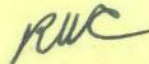
October 13, 1958

Deutsche Bundesbank  
Taunusanlage 4-6  
Frankfurt (Main)  
Germany

Gentlemen:

Receipt is acknowledged of your letter of October 7, 1958 in which you advise that you have transferred an additional \$10 million of our 2½% Notes dated July 11, 1958, due July 11, 1961, to the Bundesministerium für wirtschaftlichen Besitz des Bundes, Bonn. As you request, we will continue to pay the interest on this amount to the Federal Reserve Bank of New York for your account.

Very truly yours,



Robert W. Cavanaugh  
Chief, Finance Division

c.c. Mr. Nurick

RWCavanaugh:eah

# DEUTSCHE BUNDESBANK

- 1) ~~Mr. Sommers~~
- 2) ~~Mr. Harick~~
- 3) ~~Mr. Rutland~~
- 4) ~~Gen. Files~~

Box  
GF 47-64

BY AIR MAIL

International Bank  
for Reconstruction  
and Development  
1818 H Street N.W.  
Washington 25, D.C.  
U.S.A.

Courtesy Translation

Bitte in der Antwort angeben

Ihr Zeichen und Ihre Nachricht vom

FRANKFURT (MAIN), Taunusanlage 4-6

J 120/-/58-Akt.VII

7 October 1958

Betreff

Subject: 2 1/2% World Bank Notes totalling U.S.\$ 40 Million  
issued on 11 July 1958 and maturing on 11 July 1961

Gentlemen,

We write with reference to your cable dated 12 June 1958 and our cable of 20 September 1958 and wish to inform you that we intend to transfer an additional portion of U.S.\$ 10 million to Bundesministerium für wirtschaftlichen Besitz des Bundes, Bonn. Please pay interest on this note for account of the Deutsche Bundesbank to Federal Reserve Bank of New York.

Very truly yours,  
DEUTSCHE BUNDESBANK  
( 2 signatures )

Ack Oct 13 (filed Bommig  
Germany July 68  
40mil Debt Bank)

*No action by us necessary  
except I have acknowledged  
receipt of this letter*

*AWC*

001 10 3 10 VI 1958

Postanschrift  
Frankfurt (Main) 1

Telegramme  
NOTENBANK  
FRANKFURTMAIN

Fernsprecher  
330682 oder 330681 und . . . . .  
durchwählen

Fernschreiber  
Inland 4 1227 Ausland 4 1232  
Notenbank Ffm

Dienststunden  
Montag bis Freitag 8.30 - 17 Uhr  
Sonabend 8.30 - 13 Uhr

OCT 10 9 16 AM 1958

*[Faint handwritten notes in Cyrillic script]*

( 5 1/2 1/2 )

DEUTSCHE BUNDESBANK  
1011 1/2 1/2 1/2

Bundesbank to Federal Reserve Bank of New York.  
Please pay interest on this note for account of the Deutsche  
Bundesbank for the amount of 100 million marks less 100 million  
to transfer in addition to the amount of 100 million to  
order of 30 September 1958 and after to inform you that we intend  
to write with reference to your order dated 15 June 1958 and our  
confirmation.

Issued on 11 July 1958 and maturing on 11 July 1961  
Subject: 5 1/2% Mark Bank Note totaling 100 million  
marks

1 130/-128-444-111

1 October 1958

U.S.A.  
Messieurs S.P. D.C.  
1018 N Street N.W.  
and Department  
for International  
International Bank

Confidential Transmission

BY AIR MAIL

DEUTSCHE BUNDESBANK

# DEUTSCHE BUNDESBANK

L U F T P O S T

International Bank for  
Reconstruction and Development

1818 H Street N. W.

W a s h i n g t o n 25, D. C.  
USA

Bitte in der Antwort angeben

Ihr Zeichen und Ihre Nachricht vom

FRANKFURT (MAIN), Taunusanlage 4-6

J 120/-

7. Oktober 1958

Betreff

2 1/2 % Weltbank-Notes über insgesamt US\$ 40 Mio, ausgestellt  
am 11. 7. 1958, fällig am 11. 7. 1961

Sehr geehrte Herren!

Wir nehmen Bezug auf Ihr Kabel vom 12. Juni d. J. sowie auf unser Kabel vom 20. September 1958 und teilen Ihnen ergebenst mit, daß wir beabsichtigen, einen weiteren Anteil von US\$ 10 Mio an das Bundesministerium für wirtschaftlichen Besitz des Bundes, Bonn, zu übertragen. Die Zinsen für diese Note bitten wir für Rechnung der Bundesbank an die Federal Reserve Bank of New York zu zahlen.

Mit vorzüglicher Hochachtung

DEUTSCHE BUNDESBANK

Anlage:  
Unverbindl. engl.  
Übersetzung

*Meyer* *Erbstöper*

OCT 10 8 18 1958

Postanschrift  
Frankfurt (Main) 1

Telegramme  
NOTENBANK  
FRANKFURTMAIN

Fernsprecher  
330682 oder 330681 und . . . . .  
durchwählen

Fernschreiber  
Inland 4 1227 Ausland 4 1232  
Notenbank Ffm

Dienststunden  
Montag bis Freitag 8.30 - 17 Uhr  
Sonnabend 8.30 - 13 Uhr





*Borrowing - German  
July*

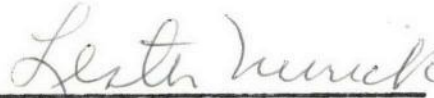
# OFFICE MEMORANDUM

TO: General Files  
FROM: Robert W. Cavanaugh  
SUBJECT: Borrowing from Bank Deutscher Laender of July 11, 1958:

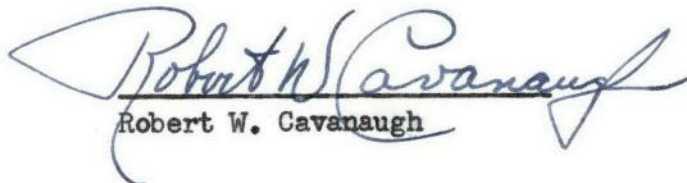
DATE: September 30, 1958

In connection with the borrowing of \$40 million from the Bank Deutscher Laender on July 11, 1958, the I.B.R.D. issued a note (No. 1) dated July 11, 1958, maturing July 11, 1961, signed by Henry W. Riley in the amount of \$40 million. On September 24, 1958 this note No. 1 was delivered to the Bank in exchange for four notes in the amount of \$10 million each.

We, (Mr. Nurick and Mr. Cavanaugh,) to-day destroyed this note by mutilation.



Lester Nurick  
Lester Nurick



Robert W. Cavanaugh  
Robert W. Cavanaugh

RWCavanaugh:eah

Deutsche Bundesbank  
BANK DEUTSCHER LÄNDER / FRANKFURT (MAIN) 1

*haus*

Frankfurt (Main), 20. 9. 1958  
Taunusanlage 4-6  
Drahtwort Notenbank  
Fernschreiber 041/227  
Fernruf 30682,  
im Ortsverkehr und für Orte mit Selbstwählfern-  
dienst 30681 unter Weiterwahl Hausruf

International Bank for  
Reconstruction and  
Development

//////  
Fernschreiben/  
Telegramm

Washington  
-----

Bestätigung  
Confirmation

Bitte in der Antwort angeben  
in your reply please quote  
Prière de rappeler dans votre réponse  
J 120

intbafrad

*Vu*  
Washington

*Hae*  
*archives*

Referring your cable june 12, 1958

Please exchange one note in the amount of forty million dollars dated  
july 11, 1958 and maturing july 11, 1961 payable to the order of deutsche  
bundesbank bearing interest at two and onehalf percent per annum for  
four notes of same tenor in the amount of ten million dollars each stop  
instructed federal reserve bank of new york to deliver to you one note  
in the amount of forty million dollars maturing july 11, 1961 against receipt  
of four notes of same tenor in the amount of ten million dollars each stop  
notify you that we shall transfer one note in the amount of ten million  
dollars to bundesminister fuer wirtschaftlichen besitz des bundes, bonn  
stop please pay interest for this note further for our account to federal  
reserve bank of newyork

Notenbank

gez. Dr. Benning      gez. Tüngeler

Wir bestätigen hiermit unser obiges Fernschreiben - Telegramm  
We hereby confirm our above cable - teletype letter - of today's date  
Nous vous confirmons notre télégramme - télex - de ce jour comme ci-dessus

Deutsche Bundesbank  
BANK DEUTSCHER LÄNDER

gez. Dr. Benning  
gez. Tüngeler

2EB 55 2 20/9/58



Beglaubigt

*Zugabe*  
Bankoberinspektor

COMMUNICATIONS  
GENERAL DEPT

RECEIVED



# INCOMING WIRE

DATE OF WIRE: *Sept. 20 '58*

ROUTING
---------

FRANKFURTMAIN 152/151 20 1507

INTBAFRAD

WASHINGTONDC

691 REFERRING YOUR CABLE JUNE 12 , 1958 PLEASE EXCHANGE  
 ONE NOTE IN THE AMOUNT OF FORTY MILLION DOLLARS DATED JULY  
 11 , 1958 AND MATURING JULY 11 , 1961 PAYABLE TO THE ORDER OF  
 DEUTSCHE BUNDESBANK BEARING INTEREST AT TWO AND ONEHALF PERCENT  
 PER ANNUM FOR FOUR

PAGE2

NOTES OF SAME TENOR IN THE AMOUNT OF TEN MILLION DOLLARS EACH STOP  
 INSTRUCTED FEDERAL RESERVE BANK OF NEWYORK TO DELIVER TO YOU ONE  
 NOTE IN THE AMOUNT OF FORTY MILLION DOLLARS MATURING JULY 11 ,  
 1961 AGAINST RECEIPT OF FOUR NOTES OF SAME TENOR IN THE AMOUNT  
 OF TEN

PAGE3

MILLION DOLLARS REACH STOP NOTIFY YOU THAT WE SHALL TRANSFER  
 ONE NOTE IN THE AMOUNT OF TEN MILLION DOLLARS TO BUNDESMINISTER  
 FUER WIRTSCHAFTLICHEN BESITZ DES BUNDES , BONN STOP PLEASE PAY  
 INTEREST FOR THIS NOTE FURTHER FOR OUR ACCOUNT TO FEDERAL RESERVE  
 BANK OF NEWYORK STOP TESTED NINETY MILLION DOLLARS

NOTENBANK

DUPLICATE

The Files

July 16, 1958

Robert W. Cavanaugh

Borrowing from Bank Deutscher Länder (now called Deutsche Bundesbank)  
-- Notes dated July 11, 1957

In connection with the borrowing of \$100,000,000 from the Bank Deutscher Länder, I.B.R.D. issued notes dated July 11, 1957, maturing on July 11, 1958, 1959 and 1960 and signed by Eugene R. Black. Note No. 1 was in the amount of \$40,000,000 maturing July 11, 1958. This note was redeemed by the Bank at maturity.

We (Mr. Broches and Mr. Cavanaugh) today destroyed this note by mutilation.

---

Aron Broches

---

Robert W. Cavanaugh

cc: Mr. Broches

RWCavanaugh:emk

July 8, 1958

Deutsche Bundesbank  
Taunusanlage 4-6  
Frankfurt am Main  
Germany

Gentlemen:

For your information I am enclosing a specimen of the Note we will issue to you on July 11, 1958 in the amount of \$40,000,000.00. The Note delivered will be numbered 1, dated July 11, 1958, due July 11, 1961, bearing interest at the rate of 2-1/2% per annum and will be signed by me.

It is indeed a pleasure to conduct this business with you.

Sincerely yours,

Henry W. Riley  
Treasurer

Encl.

RWCavanaugh:emk

*RWS*  
*SWP*

*ⓧ*



# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 40 Million Dollars - 2 1/2 Percent Notes of 1958	<b>Barcode No.</b>  1052229
---	-----------------------------------

<b>Document Date</b> Jul 8, 1958	<b>Document Type</b> Letter
-------------------------------------	--------------------------------

**Correspondents / Participants**  
 To : Federal Reserve Bank of New York  
 From : Henry W. Riley, Treasurer

**Subject / Title**  
 Note Issued by the International Bank for Reconstruction and Development

**Exception No(s).**

1  
  2  
  3  
  4  
  5  
  6  
  7  
  8  
  9  
  10 A-C  
 10 D  
 Prerogative to Restrict

**Reason for Removal**  
 Financial Information

**Additional Comments**

The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn by Chandra Kumar	Date Jul 29, 2014
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July 8, 1958

Deutsche Bundesbank  
Taunusanlage 4-6  
Frankfurt am Main  
Germany

Gentlemen:

For your information I am enclosing a specimen of the Note we will issue to you on July 11, 1958 in the amount of \$40,000,000.00. The Note delivered will be numbered 1, dated July 11, 1958, due July 11, 1961, bearing interest at the rate of 2-1/2% per annum and will be signed by me.

It is indeed a pleasure to conduct this business with you.

Sincerely yours,

Henry W. Riley  
Treasurer

Encl.

RWCavanaugh:emk

CROSS REFERENCE SHEET

COMMUNICATION: Letter  
DATED: June 17, 1958  
TO: Mr Sommers

FROM: George H. Willis, Secretary,  
National Advisory Council on International Monetary  
and Financial Problems.

FILED UNDER: Bonds - Approval for Borrowing. (US)

SUMMARY:

Reply to our letter of June 11, 1958. Approval is given for the borrowing of \$115,000,000 outside the United States.

(Approval)

**HOLD FOR RELEASE**

WORLD BANK



INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

1818 H STREET, N.W., WASHINGTON 25, D. C. TELEPHONE: EXECUTIVE 3-6360

PRESS RELEASE NO. 538  
FOR RELEASE  
A.M. Newspapers  
June 14, 1958

SUBJECT: Bank borrows \$115 million  
in Germany

The International Bank for Reconstruction and Development has arranged to borrow an additional \$115 million in U.S. dollars from the Deutsche Bundesbank.

Of this sum, \$40 million will be for three years at  $2\frac{1}{2}\%$  and will replace the \$40 million maturity due July 11 on a previous loan.

The other \$75 million will be a new loan maturing in one, two and three years at \$25 million each year. This loan will also bear interest at  $2\frac{1}{2}\%$ .

This transaction will bring to a total of \$250 million in U.S. dollars the amounts loaned by the Deutsche Bundesbank to the World Bank since the middle of 1957.

Mr. Eugene R. Black, President of the World Bank, expressed his appreciation for this renewed evidence of the Deutsche Bundesbank's desire to help the World Bank in its task of providing assistance to the underdeveloped countries of the world.



# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 40 Million Dollars - 2 1/2 Percent Notes of 1958	<b>Barcode No.</b>  1052229
---	-----------------------------------

<b>Document Date</b> Jun 13, 1958	<b>Document Type</b> Memorandum
--------------------------------------	------------------------------------

**Correspondents / Participants**  
From : The Secretary

**Subject / Title**  
Short-Term Borrowings by Bank

**Exception No(s).**

1  
 2  
 3  
 4  
 5  
 6  
 7  
 8  
 9  
 10 A-C  
 10 D  
 Prerogative to Restrict

**Reason for Removal**  
Information Provided by Member Countries or Third Parties in Confidence

**Additional Comments**

The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

<b>Withdrawn by</b> Chandra Kumar	<b>Date</b> Jul 29, 2014
--------------------------------------	-----------------------------

# OUTGOING WIRE

CLASS OF SERVICE: NIGHT LETTER

DATE: JUNE 13, 1958

TO: EUGENE BLACK  
CLARIDGES  
LONDON

*copy*

COUNTRY ( ENGLAND )

TEXT:

Cable No.

14. WE PROPOSE TO INVEST PROCEEDS BIS TRANSACTION IN JUNE AND  
 DECEMBER 1962 TREASURY BONDS WHICH MAY BE CALLED ON OR AFTER JUNE  
 AND DECEMBER 1959 RESPECTIVELY TO YIELD ABOUT TWO POINT ONE ZERO  
 TO FIRST CALL DATE AND TWO POINT TWO ZERO TO MATURITY STOP RECOMMEND  
 PROCEEDS OF DEUTSCHE BUNDESBANK TRANSACTION BE INVESTED IN SAME  
 SECURITIES EVEN THOUGH THEY FALL <sup>7R</sup> LONG AS SHORTER YIELDS VERY UNATTRACTIVE  
 WITH TREASURY BILLS LESS THAN THREEQUARTERS PERCENT ONE YEAR PAPER POINT  
 EIGHT FIVE TWO YEAR PAPER ONE POINT THREE FIVE THREE YEAR PAPER ONE POINT  
 SEVEN FIVE STOP PLEASE CABLE.

SOMMERS

AUTHORIZED BY:

NAME: D. SOMMERS

DEPT: VICE PRESIDENT

SIGNATURE: \_\_\_\_\_  
(Signature of individual authorized to approve cable).

For Use by Archives Division
Checked for Dispatch
_____

ORIGINAL (File Copy)

(IMPORTANT: See over for guide in preparing Outgoing Wire)

**GUIDE FOR PREPARING OUTGOING WIRES**

**1. Class of Service**

Type in class of service desired. Each class is described as follows:

**Letter Telegram** Letter telegrams are normally delivered the morning after day of despatch. The cost is half the cost of full rate messages with a minimum charge for 22 words including address and text.

**Full Rate** Full rate messages are normally transmitted and delivered immediately. There is a minimum charge for 5 words, including address and text.

**IBF Govt.** This is a preferential rate extended to the Bank by some of its member countries. Messages are sent at full rate speed and at about half the cost. This rate normally should be used whenever available. It is at present available for the following countries:

Bolivia	Cuba	Guatemala	* Peru
Brazil	Dominican Republic	Honduras	* Syria
Burma	Ecuador	Jordan	Uruguay
Chile	El Salvador	* Lebanon	Venezuela
* China	* Ethiopia	Nicaragua	Yugoslavia
Colombia	* France	Pakistan	
Costa Rica	Greece	Panama	

\* In these countries the letter telegram rate is lower than IBF government rate and should be used for messages when immediate transmission is not required.

**Code** Code messages are transmitted at full rate (or IBF Govt.) speed and cost. This rate should be used only for confidential messages to staff members having a code with them.

**Day Letter** Day letters are delivered during the day of transmission and should be used only for messages in the United States and to Mexico and Canada. There is a minimum charge for 50 words in text.

**Teletype** To be used only for messages to the New York Office, United Nations, and certain commercial firms. For information, call Cable Post (Ext. 3008).

**2. Address**

Use only last name of addressee and cable address whenever possible. The Bank cable address "INTBAFRAD" is registered in Paris, Bogota, Canal Zone, Karachi, Lima, London, New York, Quito, Tegucigalpa and Tehran. The International Finance Corporation cable address "CORINTFIN" is registered in New York, Paris and London. The name of the country of destination must always be added. (No charge is made for the name of a country.)

**3. Text**

Messages to Bank Missions and to Resident Representatives should be numbered. These numbers may be obtained by calling Ext. 3008.

Type text in capital letters and double space between lines. The text should be edited to eliminate unnecessary words and unnecessary punctuation. If punctuation is needed, spell out the words "Comma," "Stop," etc.

Use common abbreviations whenever possible, i.e. reourlet, reurfive, etc. Write as one word hyphenated words, hyphenated names, and certain two-word groups, e.g. Airmail, Newyork, enduse.

**4. Signature**

Type in last name of sender. Use INTBAFRAD as part of the signature only when addressee does not know the address of the sender.

**5. Authorization**

Type in name and department of staff member authorizing message and have authorizing staff member sign the original (pink copy). A list of authorized signatures is kept in the cable office.

Forward messages in triplicate in a cable envelope to Room 211 for despatch. The cable service is open from 9:00 a.m. to 5:45 p.m. on working days. Special arrangements should be made for the despatch of cables outside of these hours.

ANY QUESTIONS REGARDING INCOMING AND OUTGOING WIRES SHOULD BE REFERRED TO THE CABLE POST, EXT. 3008.

For Use by Archives Division  
Checked for Dispatch

AUTHORIZED BY  
NAME: D. SOMERS  
DEPT: V.I. & RESIDENT  
SIGNATURE:

ORIGINAL (File Copy)

IMPORTANT: See over for guide in preparing Outgoing Wires

Deutsche Bundesbank  
BANK DEUTSCHER LÄNDER, FRANKFURT (MAIN) 1

*Geman*  
*Sen Jiles*

Frankfurt (Main), 13. 6. 1958  
Taunusanlage 4-6  
Drahtwort Notenbank  
Fernschreiber 041/227  
Fernruf 3 06 82;  
im Ortsverkehr und für Orte mit Selbstwählfern-  
dienst 3 06 81 unter Weiterwahl Hausruf

International Bank for  
Reconstruction and Development ~~Fernschreiben~~  
Washington 25, D.C. ~~Telegramm~~

Bestätigung  
Confirmation

Bitte in der Antwort angeben  
In your reply please quote  
Prière de rappeler dans votre réponse  
J 1/-

INTBAFRAD

Washington 25, D.C.

Confirming your telex June 12, 1958, we are in full agreement with you, especially that third and fourth paragraphs of your letter agreement of September 19, 1957 are also applicable to present transactions.

NOTENBANK

gez. Blessing      gez. Dr. Emminger

GENERAL FILES  
RECEIVED

CORRESPONDENCE  
JUN 18 3 31 PM 1958

*Emminger*

Wir bestätigen hiermit unser obiges Fernschreiben - Telegramm  
We hereby confirm our above cable - teletype letter - of today's date  
Nous vous confirmons notre télégramme - télex - de ce jour comme ci-dessus

Deutsche Bundesbank  
~~BANK DEUTSCHER LÄNDER~~  
gez. Blessing      gez. Dr. Emminger



Beglaubigt:

*[Signature]*

Bankamtsrat

Frankfurt (Main),  
Tourenstraße 4-6  
Deutscher Notenbank  
Fernschreiber 041 123  
Fernruf 3 04 83  
im Ortsverkehr und für Orte mit Selbstwahl-  
dienst 3 06 81 unter Weitwahl Hausruf

Bitte in der Antwort angeben  
in your reply please quote  
Phrase de rappel dans votre réponse  
71/-

Bestätigung  
Confirmation

Telegramm

Washington 25, D.C.

International Bank for  
Reconstruction and Development

DEUTSCHE BUNDESBANK

~~BANK DEUTSCHER NOTENBANK~~

INTERRAD

Washington 25, D.C.

Confirming your telex June 12, 1958, we are in full agreement  
with you, especially that third and fourth paragraphs of your  
letter agreement of September 19, 1957 are also applicable to  
present transactions.

NOTENBANK

Gen. Blessing Gen. Dr. Bminger

JUN 16 9 51 AM 1958  
CORRESPONDENCE

RECEIVED  
GENERAL FILES

Deutsche Bundesbank  
~~BANK DEUTSCHER NOTENBANK~~  
Gen. Blessing Gen. Dr.  
Bminger

Nous vous confirmons notre télégamme - télex - de ce jour comme ci-dessus  
We hereby confirm our above cable - teletype letter - of today's date  
Wir bestätigen hiermit unser obiges Fernschreiben - Telegramm

Bezuglich:  
Bankamtstat





German.

# OUTGOING WIRE

TEX

CLASS OF SERVICE: FULL RATE

DATE: JUNE 12, 1958

TO: NOTENBANK 041232  
FRANKFURTMAIN

*TC*

COUNTRY ( GERMANY )

TEXT:

Cable No.

CONFIRMING AGREEMENT BETWEEN YOU AND MR. BLACK WE WILL ON JUNE 20, 1958 DELIVER TO YOU AT THE FEDERAL RESERVE BANK OF NEW YORK THREE NOTES IN THE AMOUNT OF TWENTYFIVE MILLION DOLLARS EACH DATED JUNE 20, 1958 MATURING RESPECTIVELY JUNE 20, 1959, 1960 AND 1961 BEARING INTEREST AT TWO AND ONEHALF PERCENT PER ANNUM PAYABLE SEMIANNUALLY ON JUNE 20 AND DECEMBER 20 AGAINST PAYMENT BY YOU OF SEVENTYFIVE MILLION DOLLARS IN FEDERAL RESERVE BANK OF NEW YORK FUNDS STOP ALSO ON JULY 11, 1958 WE WILL DELIVER TO YOU AT THE FEDERAL RESERVE BANK OF NEW YORK ONE NOTE IN THE AMOUNT OF FORTY MILLION DOLLARS DATED JULY 11, 1958 AND MATURING JULY 11, 1961 BEARING INTEREST AT TWO AND ONEHALF PERCENT PER ANNUM PAYABLE JANUARY 11 AND JULY 11 AGAINST RECEIPT OF THE NOTE YOU NOW HOLD IN THE AMOUNT OF FORTY MILLION DOLLARS DATED JULY 11, 1957 AND MATURING JULY 11, 1958 STOP WE AGREE ON YOUR REQUEST TO EXCHANGE ANY THESE NOTES FOR NOTES OF SAME TENOR IN SMALLER DENOMINATIONS AND IN LIKE AGGREGATE PRINCIPAL AMOUNT STOP PLEASE CABLE CONFIRMATION OF ABOVE AND PLEASE CONFIRM OUR UNDERSTANDING THAT THIRD AND FOURTH PARAGRAPHS OF OUR

*June 70*

Signed: \_\_\_\_\_  
(Type in last name of sender)

AUTHORIZED BY:

NAME:

DEPT:

SIGNATURE: \_\_\_\_\_

(Signature of individual authorized to approve cable).

*RUC*

For Use by Archives Division
Checked for Dispatch
_____

ORIGINAL (File Copy)

(IMPORTANT: See over for guide in preparing Outgoing Wire)

## GUIDE FOR PREPARING OUTGOING WIRES

### 1. Class of Service

Type in class of service desired. Each class is described as follows:

Letter Telegram Letter telegrams are normally delivered the morning after day of despatch. The cost is half the cost of full rate messages with a minimum charge for 22 words including address and text.

Full Rate Full rate messages are normally transmitted and delivered immediately. There is a minimum charge for 5 words, including address and text.

IBF Govt. This is a preferential rate extended to the Bank by some of its member countries. Messages are sent at full rate speed and at about half the cost. This rate normally should be used whenever available. It is at present available for the following countries:

Bolivia	Cuba	Guatemala	* Peru
Brazil	Dominican Republic	Honduras	* Syria
Burma	Ecuador	Jordan	Uruguay
Chile	El Salvador	* Lebanon	Venezuela
* China	* Ethiopia	Nicaragua	Yugoslavia
Colombia	* France	Pakistan	
Costa Rica	Greece	Panama	

\* In these countries the letter telegram rate is lower than IBF government rate and should be used for messages when immediate transmission is not required.

Code Code messages are transmitted at full rate (or IBF Govt.) speed and cost. This rate should be used only for confidential messages to staff members having a code with them.

Day Letter Day letters are delivered during the day of transmission and should be used only for messages in the United States and to Mexico and Canada. There is a minimum charge for 50 words in text.

Teletype To be used only for messages to the New York Office, United Nations, and certain commercial firms. For information, call Cable Post (Ext. 3008).

### 2. Address

Use only last name of addressee and cable address whenever possible. The Bank cable address "INTBAFRAD" is registered in Paris, Bogota, Bangkok, Karachi, Lima, Quito and Tegucigalpa. The International Finance Corporation cable address "CORINTFIN" is registered in New York, Paris and Washington. The name of the country of destination must always be added. (No charge is made for the name of a country).

### 3. Text

Messages to Bank Missions and to Resident Representatives should be numbered. These numbers may be obtained by calling Ext. 3008.

Type text in capital letters and double space between lines. The text should be edited to eliminate unnecessary words and unnecessary punctuation. If punctuation is needed, spell out the words "Comma," "Stop," etc.

Use common abbreviations whenever possible, i.e. reourlet, reurfive, etc. Write as one word hyphenated words, hyphenated names, and certain two-word groups, e.g. Airmail, Newyork, ehnduse.

### 4. Signature

Type in last name of sender. Use INTBAFRAD as part of the signature only when addressee does not know the address of the sender.

### 5. Authorization

Type in name and department of staff member authorizing message and have authorizing staff member sign the original (pink copy). A list of authorized signatures is kept in the cable office.

Forward messages in triplicate in a cable envelope to Room 211 for despatch. The cable service is open from 9:00 a.m. to 5:45 p.m. on working days. Special arrangements should be made for the despatch of cables outside of these hours.

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# OUTGOING WIRE

CLASS OF SERVICE:

DATE:

TO:

COUNTRY (

TEXT:

Cable No.

- 2 -

LETTER AGREEMENT OF SEPTEMBER 19, 1957 ARE ALSO APPLICABLE TO PRESENT  
 TRANSACTIONS STOP AS IN PREVIOUS TRANSACTIONS FOREGOING IS SUBJECT TO  
 STATUTORY CONSENT OF UNITED STATES GOVERNMENT STOP WE WILL ISSUE  
 STATEMENT TO PRESS HERE FOR PUBLICATION JUNE 14

TEST 724

SOMMERS  
INTBAFRAD

Signed: \_\_\_\_\_  
(Type in last name of sender)

AUTHORIZED BY:

NAME: D. SOMMERS  
DEPT: VICE PRESIDENT

SIGNATURE: Robert W. Cavanaugh  
(Signature of individual authorized to approve cable).

For Use by Archives Division
Checked for Dispatch

RWCavanaugh:emk

ORIGINAL (File Copy)

(IMPORTANT: See over for guide in preparing Outgoing Wire)

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Chile	El Salvador	* Lebanon	Venezuela
* China	* Ethiopia	Nicaragua	Yugoslavia
Colombia	* France	Pakistan	
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CORRESPONDENCE

JUN 12 11 14 AM 1958

GENERAL FILES

DISPATCHED

*Borr. Germany July 40mil*

CROSS REFERENCE SHEET

COMMUNICATION: **Cables**

DATED: June 11, 1958

TO: Graves

FROM: Miller  
Paris Office

FILED UNDER: Borrowing - Germany Deut. Bundesbank - June 75mil

SUMMARY: Cables numbered 115 and 116 re text of communique about the borrowing of 115 million dollars from the Deutsche Bundesbank .

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT  
WASHINGTON 25, D. C.

OFFICE OF THE PRESIDENT

June 11, 1958

Secretary  
National Advisory Council on  
International Monetary and  
Financial Problems  
Washington 25, D.C.

Dear Sir:

The International Bank for Reconstruction and Development proposes on June 20, 1958 to borrow \$75,000,000 in United States currency by a private placement of negotiable notes in that aggregate principal amount with a single institutional investor outside the United States. The notes will bear interest at the rate of 2-1/2% per annum and will mature in three installments of \$25,000,000, due respectively on June 20, 1959, June 20, 1960 and June 20, 1961.

*- copy Borrowing  
June 58*

Also, the International Bank for Reconstruction and Development proposes on or about July 11, 1958 to borrow \$40,000,000 in United States currency by a private placement of negotiable notes in that aggregate principal amount with a single institutional investor outside the United States. The notes will bear interest at the rate of 2-1/2% per annum and will mature July 11, 1961.

The Government of the United States of America is hereby requested, in accordance with Section 1 (b) of Article IV of the Bank's Articles of Agreement, to approve the proposed borrowings and to agree that the proceeds of such borrowings may be exchanged for the currency of any member of the Bank without restriction.

Sincerely yours,

*Davidson Sommers*  
Davidson Sommers  
Vice President

*Ask June 17  
filed Bids  
approved  
U.S.A.*

# OUTGOING WIRE

LETTER TELEGRAM

CLASS OF SERVICE: ~~EUGENE BLACK~~

DATE: JUNE 11, 1958

TO: EUGENE BLACK  
C/O U.S. AMBASSADOR  
BONN

*Copy -*

COUNTRY ( GERMANY)

TEXT:

Cable No. *9*

YOUR TEL JUNE ELEVEN BUNDESBANK TRANSACTION WILL BE  
ACTED ON BY BOARD THURSDAY MORNING WITH BIS TRANSACTION  
STOP IMMEDIATELY FOLLOWING MEETING WILL CABLE  
CONFIRMATIONS TO BUNDESBANK AND BIS STOP WILL RELEASE PRESS  
STATEMENT RECEIVED FROM MILLER FOR SATURDAY MORNING PAPERS.

SOMMERS

AUTHORIZED BY:

NAME: D. Sommers  
DEPT: Office of the President

SIGNATURE: \_\_\_\_\_  
(Signature of individual authorized to approve cable).

For Use by Archives Division
Checked for Dispatch
_____

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(IMPORTANT: See over for guide in preparing Outgoing Wire)

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For use by Reserve Division  
Checked for Dispatch

AUTHORIZED BY  
NAME: B. Gousserg  
DEPT: Office of the President  
SIGNATURE: (Signature of individual authorized to answer cables)

ORIGINAL (File Copy)

IMPORTANT: See over for guide in preparing outgoing wires



INCOMING WIRE

C  
O  
P  
Y

JUNE 11, 1958 1456

SOMMERS INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

ACTION COPY: MR. SOMMERS

INFO. COPY: MISS LADUE

PARIS

SOLD DEUTSCHE BUNDESBANK ONE HUNDRED FIFTEEN MILLION DOLLARS  
AS FOLLOWS FORTY MILLION DUE IN THREE YEARS WHICH WILL REPLACE FORTY  
MILLION MATURITY OF JULY ELEVEN AND SEVENTY FIVE MILLION DOLLARS  
NEW MONEY DUE TWENTYFIVE MILLION EACH YEAR ONE TWO THREE YEARS DATED  
JUNE TWENTY AND PAYMENT TO BE MADE AT FEDERAL RESERVE ON THAT DATE  
STOP INTEREST RATE ON ENTIRE 115 MILLION TWO ANDHALF PERCENT STOP  
WANT APPROVAL OF BOARD TOMORROW THURSDAY AND PRESS STATEMENT TO BE  
MADE BY US AND BUNDESBANK SIMULTANEOUSLY SATURDAY MORNINGS PAPERS  
STOP MILLER CABLING YOU PRESS STATEMENT

BLACK



# Record Removal Notice

<b>File Title</b> Bonds Borrowing - Deutsche Bundesbank - 40 Million Dollars - 2 1/2 Percent Notes of 1958	<b>Barcode No.</b>  1052229
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<b>Document Date</b> Jul 11, 1960	<b>Document Type</b> Memorandum
--------------------------------------	------------------------------------

**Correspondents / Participants**  
To : Mr. Walter C.P. Rutland  
From : Raymond E. Deely

**Subject / Title**  
201/2% Notes of July 11, 1958 due 1961

**Exception No(s).**

1  
 2  
 3  
 4  
 5  
 6  
 7  
 8  
 9  
 10 A-C  
 10 D  
 Prerogative to Restrict

**Reason for Removal**  
Financial Information

**Additional Comments**

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Withdrawn by Chandra Kumar	Date Jul 29, 2014
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