

[19] August 2020

Vallis Capital Partners is pleased to announce that 100% of the shares of Vortal were sold to DOCU Nordic, a portfolio company held by Stirling Square Capital Partners. Vortal was previously held by Vallis Sustainable Investments I Fund, Netcorp, Pathena and MEO.

VORTAL is a leading eSourcing and eProcurement solutions provider and eMarketplace operator, connecting thousands of public and private buyers with an international community of qualified suppliers. Vortal's mission is to help public and private clients buy better and sell more in an efficient, transparent and collaborative manner.



VORTAL supports customers globally out of its offices in Portugal, Spain, Germany, Italy and Latin America and is pleased to serve over 350,000 clients worldwide from small municipalities to national central procurement bodies and from SMEs to large

multinational corporations and financial institutions.

Over the last five years, Vortal doubled its business activity, having expanded its operations internationally with strong focus on European and Latin American geographies, also becoming a leading player in the Gartner Magic Quadrant for Strategic Sourcing Application Suites and being recognized as one of the most valuable global eSourcing and eProcurement operators.

Miguel Sobral, CEO of Vortal commented: "Vortal is a leading player in the operation of eSourcing platforms in Private and Public Sector markets, combining buyer-oriented solutions with a B2B eMarketplace capable of discovering the most competitive and qualified suppliers. For suppliers, Vortal delivers innovative lead generation and market intelligence tools, providing companies with additional insight to become more competitive and further increase success rates. We are excited to become part of DOCU Nordic and to be backed by Stirling Square as this represents an opportunity to bring the company to the next level, combining organic growth through an expanded value proposition and leading the consolidation in the Public eTendering market in Europe."

Eduardo Rocha, CEO of Vallis added: "We are very happy to have successfully completed this transaction, which is the result of the hard work and innovative mindset of the entire Vortal team over the past years. The fact that this transaction happens during a period of global uncertainty further reinforces the confidence in the strong business fundamentals of Vortal. I want to thank everyone involved in the transaction, the Vortal team, all selling shareholders, and the team of Stirling Square Capital Partners, wishing them every success for the next growth phase of Vortal in the global digital arena."

Stefan Lindqvist, CEO of DOCU Nordic commented: "We look forward to working with the Vortal team and continue growing the business as part of our group. We see great potential in geographic expansion of our two complementing business models, introducing the Vortal offering in the Nordic region and bringing our offering to Vortal's home markets."

Henrik Lif, partner at Stirling Square Capital Partners responded: “We are very pleased with the acquisition of Vortal and welcome all employees to the DOCU Nordic group. We look forward to supporting Vortal in expanding its business both in its current markets and outside.”

About Vallis Capital Partners:

An independent Private Equity firm managing over €200M (AUM), fully owned by its Founding Partners endorsing the intrinsic long-term value creation and active portfolio management.

Through its Sustainable Investments Funds I and II, Vallis invests in Iberian SME’s with high growth potential, whose demand drivers are strongly correlated with sustainable macro-trends. Vallis invests across sectors, predominantly in Healthcare, in the Food value chain and in IT businesses.

Vallis Capital Partners is a Socially Responsible Investor with strong focus on ESG matters, being the first Portuguese asset management company to have become a signatory of the "Principles for Responsible Investment" (PRI) of the United Nations in 2015.

About Netcorp:

Netcorp SGPS is the investment vehicle used by Vortal’s management team to hold the 21% participation in Vortal, since its partial MBO in 2008. From now on, the company lead by Rui Dias-Ferreira will focus its investments in IT fast growing start-ups in the AI, data science, artists management and other innovative fields, and also social mobility patronage and philanthropic initiatives.

About Pathena:

A Venture Capital firm (with above 70 M€ undermanagement), focused on value creation through investment and development in Tech and in Digital Health / Medtech – including vertical DeepTech.

About MEO:

Global telecommunication operator from Altice Portugal, leading in every segment where it operates. MEO offers a range of products and services, in the areas of telecommunications and multimedia, targeted to the Consumer and Business segments.

It is the brand that invests the most in telecommunications infrastructures in Portugal, operating on the largest fiber network in the country as well as the largest mobile network coverage.

About DOCU Nordic:

Docu Nordic is the leading information provider to the Nordic and Czech/Slovakian construction industry, also serving the Nordic property and healthcare sectors. The company provides customers with highly relevant market data and business intelligence services, which are critical to identify and generate sales leads. DOCU Nordic has a proprietary database based on unique access to industry participants, a dedicated research team, and tech-enabled automation of data collection and analysis. DOCU Nordic has around 450 employees working from offices in Sweden, Denmark, Norway, Finland, and the Czech Republic.

About Stirling Square Capital Partners:

Stirling Square Capital Partners was established in 2002 as a pan-European private equity firm to pursue transformational change investments in mid-market companies with enterprise values of between €50 million and €500 million. The firm manages €2.5 billion across three active funds on behalf of a global and diverse investor base.