

Application for TMB eConnect for Hindu Undivided Family (HUF)
(To be stamped as Agreement)

HUF Name :
HUF Cust ID :
Kartha Name :
Kartha's Cust ID :
Kartha's e-mail ID :

We refer to the accounts opened/to be opened by us in the name of _____ (“said account[s]”) Hindu Undivided Family (HUF) operated by Sri as the Kartha of the HUF with Tamilnad Mercantile Bank Ltd [TMB] at their various branch/branches. Pursuant to the authority given to him by all the adult coparceners for self and on behalf of all the minor members of the HUF, in order to facilitate the operation of the said account[s], we hereby request Tamilnad Mercantile Bank Ltd to allow him as the Kartha of the HUF to operate the said account[s] through TMB eConnect facility by using the User ID and the TMB eConnect IPIN (password), on the terms and conditions detailed hereunder which have been read and understood by us, in addition to and not in derogation of the terms and conditions relating to the said account[s] and TMB eConnect facility.

1. As the Kartha of the HUF and having the authority to operate the said account[s] from all the adult coparceners, kartha will be solely entitled to receive the User ID and the TMB eConnect IPIN (password) to access the TMB eConnect facility and to acknowledge the same.
2. The User ID and the IPIN (password) shall be kept totally secret and confidential by the Kartha.
3. All transactions carried on in the said account[s] through use of the TMB eConnect facility shall be binding on all the members of the HUF and Kartha shall keep Tamilnad Mercantile Bank Ltd saved and harmless from all actions, claims, demands, proceedings, losses, damages, costs, charges and expenses whatsoever with Tamilnad Mercantile Bank Ltd may at any time incur, suffer or sustain to be put to as a consequence of or by reason of or arising out of transactions carried out through the TMB eConnect facility.
4. Tamilnad Mercantile Bank Ltd shall at all times be informed of any changes in the constitution of the HUF by furnishing necessary documents and writings.
5. Tamilnad Mercantile Bank Ltd shall not be responsible and liable to monitor the nature of expenses incurred by the use of the said TMB eConnect facility.
6. To comply with the provisions of the Foreign Exchange Management Act, 1999 and the regulations of the Reserve Bank of India relating to foreign exchange in force from time to time.
7. This writing shall be enforceable against Kartha or any succeeding Kartha of the HUF or against any and all the adult coparceners of the HUF and shall not be affected by any change in the constitution of the HUF and shall be binding on the HUF, its estate effects and successors.
8. Tamilnad Mercantile Bank Ltd., shall not be held liable for any liability, claims if any nature, any damages due to misuse (or) any un authorised access beyond the system/security provided by the Bank through hacking etc.

Declaration

We have read and understood the Terms and Conditions (a copy of which we are in possession of) relating to the TMB eConnect facility. We unconditionally accept and agree to be bound by the said Terms and Conditions and such other modifications made by the Bank from time to time. We agree that the Bank may debit the HUF account for service charges, if any, as applicable from time to time If any modification of Bank rules placed by Bank's on its website is sufficient and valid notice to the HUF. We agree and understand that TMB reserves the right to reject any application (or) block (or) withdraw the said TMB eConnect facility.

SIGNATURE

Signed at..... (Place)

By as the Kartha (Name) of
..... HUF (Name)

1.....(Co-parcener) 3.....(Co-parcener)

2.....(Co-parcener)